

OVERALL
MORNINGSTAR RATING™ *
★★★★

JUNE 2026 / FACTSHEET

FUND FACTS
Fund Size (NAV USDm) 1,182.4
Inception Date December 3, 1982
Domiciled Ireland, UCITS Fund
Dealing Frequency Daily
Management Company Baring International Fund Managers (Ireland) Limited
Investment Manager Baring Asset Management Limited
Share Classes USD/EUR/GBP/HKD (accumulating and distributing)
Distribution Frequency Annual
Base Currency USD
Benchmark ² MSCI China 10/40 (Total Net Return) Index
PORTFOLIO MANAGERS
William Fong, CFA 25 years of experience
Nicola Lai 19 years of experience

1. The Fund invests primarily in equities and equity-related securities of companies incorporated, or exercising the predominant part of their economic activity, or quoted or traded on the stock exchanges in markets in Hong Kong or China.
2. The Fund is subject to risks, such as investment, equities and equity-related securities, liquidity, counterparty, currency risks and the risks of investing in small and mid-capitalisation companies.
3. The Fund's investment may be concentrated in the Hong Kong and China markets and the value of the Fund may be more volatile. Investing in emerging markets may involve increased risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and volatility risks.
4. The Manager integrates environmental, social and governance (ESG) information into the investment process, which may affect the Fund's investment performance and, as such, may perform differently compared to similar collective investment schemes.
5. The Fund may have exposure to financial derivative investments for investment or efficient portfolio management purposes which may involve counterparty/credit, liquidity, valuation, volatility and over-the-counter transaction risks. Exposure to financial derivative investments may lead to a high risk of significant loss by the Fund.
6. Dividends may be paid out of unrealised capital gains at the discretion of the Manager which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund per unit.
7. Investors may suffer substantial loss of their investments in the Fund.

OBJECTIVE

The investment objective of the Fund is to achieve long-term capital growth in the value of assets by investing in Hong Kong, China and Taiwan.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

PERFORMANCE %	Class A (Net) ¹	Benchmark ²	CALENDAR YEAR PERFORMANCE %	Class A (Net) ¹	Benchmark ²
June 2026	-6.55	-7.11	2025	28.36	29.85
3 Months	0.69	-5.82	2024	10.00	18.25
Year to Date	-5.15	-12.59	2023	-17.45	-10.97
1 Year	5.33	-3.24	2022	-29.94	-21.53
3 Years (Annualised)	6.61	8.18	2021	-16.29	-20.14
3 Years (Cumulative)	21.16	26.62			
5 Years (Annualised)	-9.07	-6.03			
5 Years (Cumulative)	-37.84	-26.71			

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in USD on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

1. Performance based on Class A USD Inc Share.
2. The benchmark is MSCI China 10/40 (Total Net Return) Index. Previously MSCI China (Total Gross Return) Index from 1 February 2008 to 30 June 2018, then MSCI China 10/40 (Total Gross Return) Index until 31 December 2019. Please note that the use of a benchmark index is for comparative purpose only.

The Fund name was changed as of 30 April 2018 from Baring Hong Kong China Fund to Barings Hong Kong China Fund. The investment objective of the Fund remains unchanged.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages USD502+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

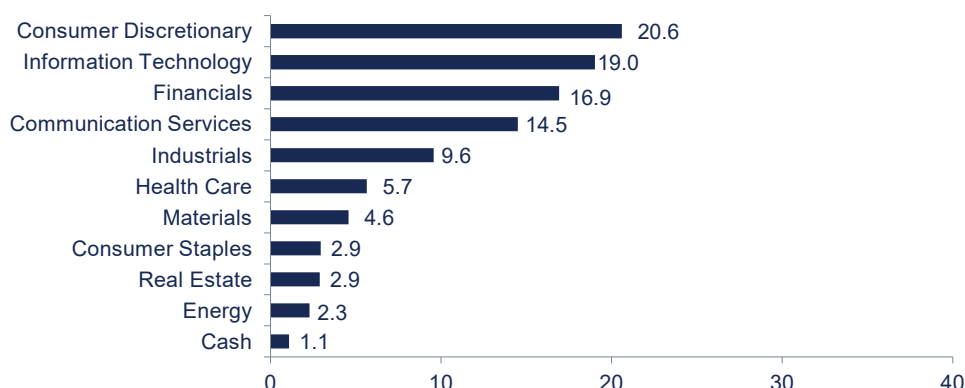
CHARACTERISTICS^{2,3}

CHARACTERISTICS ^{2,3}	BARINGS HONG KONG CHINA FUND
Number Of Holdings	75
Active Share (%)	47.61
Off Benchmark (%)	12.46
Tracking Error (%) (3Y Ann)	5.72
Information Ratio (3Y Ann)	0.05
Standard Deviation (3Y Ann)	23.13
Alpha (3Y Ann)	0.60
Beta (3Y Ann)	0.97
Av. Market Cap (USDb)	154.47

SUMMARY OF CHINESE ASSET ALLOCATION (% OF MV)³

A Shares	10.27	Other- Listed in HK	35.26
H Shares	40.18	Other- Listed Outside HK	4.57
Red Chip	4.18	Cash	1.08

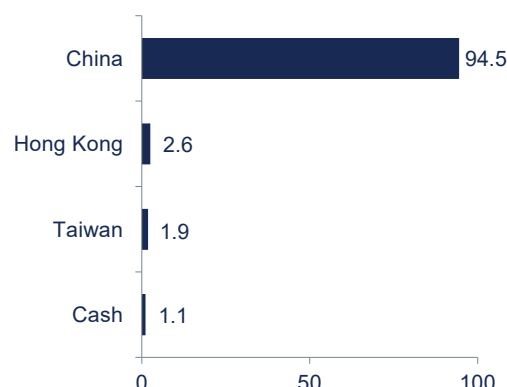
TOP SECTOR WEIGHTING (% OF MV)³



TOP HOLDINGS (% OF MV)³

TENCENT HOLDINGS LTD	9.23
ALIBABA GROUP HOLDING LTD	7.46
CHINA CONSTRUCTION BANK CORP	6.83
MONTAGE TECHNOLOGY CO LTD	4.15
PING AN INSURANCE GROUP CO OF CHINA LTD	3.93
BAIDU INC	2.60
PDD HOLDINGS INC	2.38
NETEASE INC	2.25
BYD CO LTD	2.17
CHINA RESOURCES LAND LTD	2.05

TOP GEOGRAPHIC ALLOCATION (% OF MV)³



Offering documents can be downloaded here:

Key Facts Statement

Prospectus



Interim Report

Annual Report



1. Source: Barings, assets as of 30 June 2026.
2. Risk statistics based on gross performance.
3. As of 30 June 2026.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
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CLASS A FEE SCHEDULE		CLASS A ACTIVE IDS			
Investment Size	Fees	Name	ISIN	Bloomberg	Lipper
Initial: £2,500/€3,500/USD5,000 or HKD equivalent	Initial: up to 5.00% Annual Management Fee: 1.25%	EUR INC	IE0004866889	BRGHKGE ID	60013065
Subsequent: £500/€500/USD500 or HKD equivalent		GBP INC	IE00B3YQ0H18	BRGHKCA ID	68035314
		HKD INC	IE00B4YN5X00	BRGHKAU ID	68058295
		USD ACC	IE00B7JY6H00	BHKCAUA ID	68147404
		USD INC	IE0000829238	BRGHKGI ID	60000680

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

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Barings Hong Kong China Fund Class A USD Inc Share was rated against the following numbers of EAA Fund China Equity investments over the following time periods: 794 investments in the last three years, 690 investments in the last five years, and 351 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A USD Inc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

For Singapore Investors: The Fund is registered as a restricted foreign scheme in Singapore. The offering document of the Fund has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, statutory liability under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") in relation to the content of prospectus would not apply. This document is only distributed to (i) institutional investors, and (ii) accredited investors and other relevant persons in Singapore in accordance with section 304 and 305 of the SFA, or any other applicable provision of the SFA. Barings Singapore Pte. Ltd. (202036975R)

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