



# **SunArchitect**

## **Special Bonus Reward Offer**

Promotion Period: May 1, 2023 - October 31, 2023

## Important Notes

- SunArchitect (the "Plan"), being an investment-linked assurance scheme ("ILAS policy"), is an insurance policy issued by Sun Life Hong Kong Limited ("the Company"). Your investments are therefore subject to the credit risks of the Company.
- The premiums paid by you towards your ILAS policy will become part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.
- Your return on investments is calculated or determined by the Company with reference to the performance of the underlying funds.
- The return of investments under your ILAS policy shall be subject to the charges of the scheme and may be lower than the return of the underlying funds.
- Early surrender or withdrawal of your ILAS policy/suspension of or reduction in contribution may result in a significant loss of principal and/or bonuses awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
- The investment-linked funds available under the scheme can have very different features and risk profiles. Some may be of high risk.
- The underlying fund of certain Investment-linked Funds is classified as derivative fund, and its net derivative exposure may be more than 50% but up to 100% or more than 100% of the underlying fund's net asset value, thus it is subject to higher volatility as well as higher risks. You should exercise caution in relation to this type of Investment-linked Fund. This type of Investment-linked Fund is only suitable for the clients who understand complicated structure of derivative product and associated risks, and you may incur significant loss of principal if investing in this type of Investment-linked Fund.
- Underlying funds available for selection are the funds listed in the Investment-Linked Fund Guide. These are funds authorized by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.
- You should not purchase this product unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.
- The investment returns of the Plan may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of the Plan.
- The Plan does not have any guarantee of the repayment of principal. You may not get back the full amount of contribution you pay and may suffer investment losses.
- Investment involves risks. You should not rely on this material alone. Please read the offering documents of the Plan carefully including the Product Key Facts Statement and the Principal Brochure (which consists of the Product Brochure and the Investment-Linked Fund Guide). For more information about the underlying funds, please refer to the offering documents of the underlying funds which are made available by the Company upon request.

## More importantly, you should be aware of the following regarding your death benefit and the cost of insurance ("insurance charges"):

- Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage.
- The insurance charges will reduce the amount that may be applied towards investment in the underlying funds selected.
- The insurance charges may increase significantly during the term of your ILAS policy due to factors such as the insured's attained age and investment losses, etc. This may result in significant or even total loss of your contributions paid.
- If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, your ILAS policy may be terminated early and you could lose all your contributions paid and benefits.
- You should consult your intermediary for details, such as how the insurance charges may increase and could impact the value of your ILAS policy.

**The Plan is a long-term investment-linked insurance plan combining life insurance coverage and investment opportunities. The following provides a highlight of certain key product features of SunArchitect only. For more details regarding the Plan and the respective investment-linked funds available under the Plan, please refer to the offering documents of the Plan. As investment involves risks, it is critical for you to understand the key product features and risks of the Plan.**

There is a section "Glossary" at the end of this leaflet. For those words which are capitalized, unless stated otherwise, please refer to the section "Glossary" for explanation.

## **Key Product Features of SunArchitect**

### **Minimum Contribution**

- The Plan allows you to pay regular contribution over a Contribution Payment Term, ranging from 5 to 25 years, subject to the minimum Annualized Contribution Amount requirement. The minimum Annualized Contribution Amount requirement is USD2,400 per annum for Contribution Payment Term from 5 years to 14 years and USD1,200 per annum for Contribution Payment Term from 15 years to 25 years. **Please refer to the section "Getting started" in the Principal Brochure – Product Brochure of the Plan for details.**

### **Death Benefit**

- The death benefit amount is equal to the higher of (i) 105% of your Policy Value or (ii) total amount of contributions that you have paid towards your ILAS policy less total amount of all partial withdrawals made by you. The death benefit will be paid to the beneficiary designated by you in the unfortunate event of the insured's death.
- The death benefit stated above is subject to suicide clause. If the insured, whether sane or insane, commits suicide within 1 year after the policy start date (i.e. the date on which the policy becomes effective) or the reinstatement date, whichever is later, the death benefit will be equal to the Policy Value.

**Please refer to the section "Life insurance protection for your loved ones" in the Principal Brochure - Product Brochure of the Plan for details.**

### **Bonuses**

- You may be entitled to a variety of bonuses including
  - i) First year bonus upon our confirmation of receipt of each payment of your regular contributions due and received during the first policy year. The first year bonus rate is up to 1.5% and it varies depending on your Annualized Contribution Amount (as at policy start date, i.e. the date on which the policy becomes effective);
  - ii) Long-term bonus up to 2.5% of the average Policy Value depending on your selected Contribution Payment Term and the payment ratio at the date when the relevant long-term bonus is payable, and
  - iii) Commitment bonus which is applicable to the ILAS policy with Contribution Payment Term of 15 years or more and is equal to 100% of the total amount of policy fee paid during the Contribution Payment Term. It is payable at the end of the Contribution Payment Term while the ILAS policy is still in effect.

**The above bonuses are subject to the terms and conditions. Please refer to the section "Enjoy bonuses" in the Principal Brochure - Product Brochure of the Plan for details. The above bonuses will form part of the Policy Value and are subject to all applicable fees and charges as set out in the section "Schedule of Fees and Charges" in the Principal Brochure - Product Brochure of the Plan.**

## **Partial Withdrawal**

- After the completion of the Mandatory Contribution Period, you can make a one-off partial withdrawal from your Policy Value, free of charge, subject to its administrative rules as follows:
  - i) After the Mandatory Contribution Period but during the Surrender Charge Period - the minimum withdrawal amount is USD500 and the maximum withdrawal amount is up to an amount that the Policy Value immediately after the partial withdrawal is not less than the Annualized Contribution Amount (as at policy start date, i.e. the date on which the policy becomes effective) multiplied by the Mandatory Contribution Period (in policy months) divided by 12.
  - ii) After the Surrender Charge Period - the minimum withdrawal amount is USD500 and the maximum withdrawal amount is up to an amount that the Policy Value immediately after the partial withdrawal is not less than USD500.
- **Partial withdrawal may lead to a significant reduction in the Policy Value, and accordingly the death benefit and any long-term bonus will be reduced. The reduction in the Policy Value may trigger policy termination if the Policy Value is insufficient to cover Monthly Deductions due. Please refer to the section "Access to your money" in the Principal Brochure - Product Brochure of the Plan for details.**

## **Investment-Linked Funds**

- The Company offers a range of investment-linked funds for you to choose from, each with different investment objectives, features and risk profile, so that you can choose the investment-linked fund mix that suits you the best.

## **Termination of Policy**

- Policy will be automatically terminated under certain circumstances. **Please refer to the section "Access to your money" in the Principal Brochure - Product Brochure of the Plan for details.**
- Prior to the end of the Surrender Charge Period, there will be an early surrender charge in case of policy termination (other than as a result of the death of the insured) or surrender. **Please refer to the section "Schedule of Fees and Charges" in the Principal Brochure - Product Brochure of the Plan for details.**

## **Fees and Charges**

- The Plan is subject to different fees and charges including the policy fee, administration charge, insurance charge, surrender charge, management charge and underlying fund charges. **Please refer to the section "Schedule of Fees and Charges" in the Principal Brochure – Product Brochure of the Plan for details.**

For more details regarding the Plan and the respective investment-linked funds available under the Plan, including fees and charges, please refer to the offering documents of the Plan. For more information about the underlying funds corresponding to the investment-linked funds available under the Plan, please refer to the offering documents of the underlying funds which are available from the Company upon request, free of charge.

## Special Bonus Reward (Campaign code: A0245A)

From May 1, 2023 to October 31, 2023, both dates inclusive, clients who successfully apply for the Plan with Annualized Contribution Amount of USD1,200 or above (for Contribution Payment Term 15 years to 25 years) or Annualized Contribution Amount of USD2,400 or above (for Contribution Payment Term 5 years to 14 years), and the policies are issued on or before November 30, 2023 can enjoy the following bonus reward in the form of additional notional unit(s) of investment-linked fund(s) ("Special Bonus Reward") under the Plan (subject to the Terms & Conditions set out below). The Special Bonus Reward will be calculated as follows:

Annualized Contribution Amount as at policy start date (i.e. the date on which the policy becomes effective) x Special Bonus Reward rate.

The Special Bonus Reward rate varies depending on your selected Contribution Payment Term and the Annualized Contribution Amount per policy as set out below:

Annualized Contribution Amount as at policy start date (i.e. the date on which the policy becomes effective) per policy	Special Bonus Reward rate
Below USD5,000	5%
USD5,000 - USD14,999	8%
USD15,000 or above	12%

**Note:** The above bonus rates do not represent the rate of investment return of your policy. The maximum amount of the Special Bonus Reward is USD20,000 for each client in this Plan.

- A client will not be entitled to the Special Bonus Reward if the policy(ies) is/are (i) cancelled within the cooling-off period or (ii) surrendered or terminated before the Special Bonus Reward is credited to the policy(ies).
- The Special Bonus Reward credited will not be clawed back if the policy(ies) is/are surrendered or terminated after the Special Bonus Reward(s) is/are credited to the policy(ies).
- The Special Bonus Reward will form part of Policy Value and is subject to all applicable fees and charges as described in the section "Schedule of Fees and Charges" in the Principal Brochure – Product Brochure of the Plan. **Please refer to the section "Schedule of Fees and Charges" in the Principal Brochure – Product Brochure of the Plan for details.**

## Illustrative Example of Special Bonus Reward Calculation

	Example 1	Example 2	Example 3
Contribution Payment Term	20 years	15 years	10 years
Contribution Payment Mode	Annual	Monthly	Annual
Regular contribution	USD2,000	USD5,000	USD220,000
Annualized Contribution Amount	USD2,000	USD60,000 (USD5,000 x 12 months)	USD220,000
Special Bonus Reward rate	5%	12%	12%
Calculation of the Special Bonus Reward (= Annualized Contribution Amount x Special Bonus Reward rate)	USD2,000 x 5% = USD100	USD60,000 x 12% = USD7,200	USD220,000 x 12% = USD26,400
<b>Special Bonus Reward amount</b>	<b>USD100</b>	<b>USD7,200</b>	<b>Maximum amount at USD20,000</b>

Please refer to below Special Bonus Reward illustrative example for client applies for more than one policy of the Plan.

Example 4				
Policy application date	Policy issue date	Annualized Contribution Amount	Special Bonus Reward Rate and calculated amount	Special Bonus Reward order and Special Bonus Reward amount
June 2, 2023	June 4, 2023	USD80,000	12% equals USD9,600	1. USD9,600 out of the maximum Bonus Reward amount USD20,000
July 20, 2023	July 22, 2023	USD130,000	12% equals USD15,600	2. USD10,400 out of the maximum Bonus Reward amount USD20,000

The above examples are hypothetical and for illustrative purpose only.

For details, please contact your advisor.

## Terms & Conditions:

- (i) The Special Bonus Reward (“Special Bonus Reward”) is only applicable to any new application(s) of the Plan submitted via Sun Life’s advisors between May 1, 2023 to October 31, 2023, both dates inclusive (the “Promotion Period”) and such policy(ies) must be issued by the Company on or before November 30, 2023.
- (ii) A client applying for more than one policy of the Plan within the Promotion Period shall not use the aggregate Annualized Contribution Amount of such policies in determining the Special Bonus Reward rate. The Special Bonus Reward will be credited to the policy(ies) chronologically by issue date until it reaches the maximum amount of Special Bonus Reward.
- (iii) The Special Bonus Reward will be credited to client’s policy(ies), for both annual and monthly payment modes, within March 2024 (the exact date will be determined by the Company) in the form of additional notional units of investment-linked fund(s) according to clients’ last executed investment-linked fund allocation instructions on condition that the policy(ies) is/are still in force at the time when Special Bonus Reward is credited.
- (iv) The maximum amount of Special Bonus Reward is USD20,000 for the each client in this Plan. The Special Bonus Reward is not transferable for cash.
- (v) The amount of the Special Bonus Reward will be rounded to the nearest dollar.
- (vi) Client notification letter will be sent to clients who are eligible for the Special Bonus Reward(s) within one month after the Special Bonus Reward(s) is/are credited to the policy(ies).
- (vii) **The above offer is subject to availability at the discretion of Sun Life Hong Kong Limited. Sun Life Hong Kong Limited reserves the right to vary, suspend or cancel the offer and amend the terms and conditions at any time without prior notice. If application of the Plan is submitted before variation, suspension or cancellation of the offer, client will still be entitled to the offer prior to such changes. In the event of any dispute, the decision of Sun Life Hong Kong Limited will be final.**

## Glossary

- Annualized Contribution Amount refers to the regular contributions of the Plan that you wish to pay each year during the Contribution Payment Term.
- Contribution Payment Term means the period during which you choose to pay Annualized Contribution Amount towards your policy.
- Mandatory Contribution Period is an initial period, commencing on the policy start date (i.e. the date on which the policy becomes effective) and lasting for 15 to 36 policy months depending on the selected Contribution Payment Term, during which all due contributions are required to be paid.
- Monthly Deductions means the amount by which the Company will reduce the Policy Value on the first working day of each policy month. The Monthly Deductions include the policy fee, administration charge, and insurance charge of the death benefit.
- Policy Value is the sum of the value of notional units of all investment-linked funds held under your policy. The value of notional units of each investment-linked fund is the total number of notional units of such investment-linked fund multiplied by the bid price of the notional units of such investment-linked fund. Bid price means the price at which a notional unit of an investment-linked fund shall be redeemed.
- Surrender Charge Period is an initial period, commencing on the policy start date (i.e. the date on which the policy becomes effective) and lasting for 5 to 12 policy years depending on the selected Contribution Payment Term, during which a surrender charge is deducted from your Policy Value upon surrender or termination of the policy for any reason other than the death of the insured.

*This leaflet contains general information only and shall not be construed as an offer to sell any policy(ies). If client purchases the Plan under this promotion, the terms and conditions entitling the client to the Special Bonus Reward as stated in this leaflet will form part of the agreement between the insurer and the client. Please keep this leaflet together with the policy documents. For information of the Plan, including the risk factors and fees & charges, please refer to the offering documents of the Plan.*

*Investment involves risks and past performance is not indicative of future performance. Investment returns may rise as well as fall. Currency movements and market conditions may affect the value of investment.*

***This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any products of Sun Life Hong Kong Limited outside Hong Kong.***

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