

# Sun Life MPF Income Fund



**Important Notes:**

- Sun Life Rainbow MPF Scheme (the “Scheme”) is a mandatory provident fund scheme.
- Investment involves risks and not all investment choices available under the Scheme would be suitable for everyone. There is no assurance on investment returns and your investments/accrued benefits may suffer significant loss.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek independent financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- Members reaching 65th birthday or early retiring on reaching age 60 may apply (in such form and on such conditions as the Trustee may from time to time determine but subject to the Mandatory Provident Fund Schemes Ordinance and the Mandatory Provident Fund Schemes (General) Regulation (the “MPFS Regulation”)) for payment of the MPF Benefits and/or TVC benefits in instalments. Please refer to section 6.1.12 “Withdrawal of Benefits” of the MPF Scheme Brochure for further details.
- The Sun Life MPF Income Fund does not guarantee distribution of dividend, capital or investment return, the frequency of distribution, or the dividend amount/yield. Dividends may be paid out of the realized capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable income available for dividend distribution, and therefore, Sun Life MPF Income Fund may effectively pay dividend out of capital. Payment of dividends out of capital and/or effectively out of capital amounts to a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease or adjustment in the net asset value per unit of the Sun Life MPF Income Fund.
- Members should note that the regular and frequent distribution of dividends and reinvestment of such dividends into the Sun Life MPF Income Fund (for members below age 60) or the Sun Life MPF Conservative Fund (for members aged 60 or above) will inevitably involve an investment time-lag during which dividends are not reinvested. The dividends are hence subject to out-of-market risk on a recurring (monthly) basis. The return of the Sun Life MPF Income Fund (for members below age 60) or the Sun Life MPF Conservative Fund (for members aged 60 or above) may be impacted negatively or positively due to the dividend distribution arrangement, as its net asset value per unit may have increased or decreased at the time when dividends are reinvested. Therefore such return may deviate from that of a constituent fund with similar investment portfolio without such dividend distribution arrangement and may not always be advantageous to these members.
- Your investment decision should not be based on this material alone.
- You are advised to read the MPF Scheme Brochure and the relevant marketing materials of the Scheme for further details and risk factors prior to making any investment decision.

# Sun Life MPF Income Fund

## Catering to MPF Members' Diverse Needs at Different Stages

Sun Life MPF Income Fund is aims to provide stable payouts<sup>1</sup> (dividend amount / yield is not guaranteed and dividends may be paid out of / effectively out of capital) while reinvesting dividends to foster long-term capital growth, aims to helping MPF members accumulate savings before retirement.

With the introduction of the Sun Life MPF Income Fund, the total number of constituent funds offered by Sun Life MPF will be increased to 19, offering MPF members a wider range of choices to meet different investment preferences and needs.

### Launch date

17 February 2025

### Investment Objective and Focus

- The Sun Life MPF Income Fund is a balanced fund which seeks to provide members with stable income (by way of distribution of dividend to members' account which will be reinvested in the Sun Life MPF Income Fund (which in turn invests in the accumulation class of an APIF - Invesco Pooled Investment Fund - Global Income Fund (the "Invesco APIF")) or the Sun Life MPF Conservative Fund depending on the member's age) and capital growth over the medium to long term.
- The fund invests around 20%-60% in global equities, 20%-60% in global fixed income; 10%-30% in real estate investment trusts (REITs).



# Fund Feature

## Management fees

Management Fees to members  
before aged 60

Up to **1.11%** per annum of  
net asset value (NAV),  
(for members below age 60)

Preferential Management Fees  
to members aged 60 or above

Up to **0.91%** per annum of NAV,  
(beginning in the month in which the  
member reaches age 60)

### Risk class:

Please refer to latest **Quarterly Update** or visit our website at [www.sunlife.com.hk](http://www.sunlife.com.hk)

## Dividend Allocation Frequency

### Aim to payout Monthly<sup>1</sup>

(dividend amount / yield is not guaranteed and dividends may be  
paid out of / effectively out of capital)

## Designated constituent funds of dividend distribution<sup>1</sup>

For members below age 60  
on the Record Date

Sun Life MPF Income Fund

For members aged 60 or above  
on the Record Date

Sun Life MPF Conservative Fund

# Dividend distribution process

## Income Fund

Investment in the  
**Sun Life MPF Income Fund**

## Record Date

The number of units held in the account which will be entitled to dividend distribution is determined

## Ex-Dividend Date

Unit price is decreased or adjusted to reflect dividend distribution

## Distribution Date

Within 10 business days from  
Ex-Dividend Date

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Dividend allocated to account

## Reinvested in Conservative Fund / Income Fund

Dividend reinvested in  
**Sun Life MPF Income Fund**  
(which in turn invests in the accumulation class of Invesco APIF)  
(for members below 60 on the Record Date)

or

**Sun Life MPF Conservative Fund**  
(for members who are 60 or above on the Record Date)  
on the Distribution Date

## Remarks

1. It is intended that the Sun Life MPF Income Fund will provide a stable income by distributing dividend to members' MPF account on a monthly basis. It is intended that the Sun Life MPF Income Fund will start distributing dividend on the seventh month (or any other month as advised by the Sun Life Asset Management (HK) Limited (Investment Manager) if the Trustee or the Investment Manager considers appropriate) after the launch date of 17 February 2025. Please refer to the MPF Scheme Brochure for further details including risk factors.

Dividends will be automatically invested in the designated fund based on the ages of the members as at Record Date. If members are below the age of 60 on the Record Date, dividends will be reinvested in the Sun Life MPF Income Fund, which in turn invests in the accumulation class of Invesco APIF. If members are 60 years of age or above on the Record Date, dividends will be reinvested in the Sun Life MPF Conservative Fund, which will be subject to relevant risks such as general investment risks as well as fees and charges applicable to the Sun Life MPF Conservative Fund.

**The Sun Life MPF Income Fund does not provide any guarantee on the capital or investment return or dividend amount/yield. There is no assurance on the dividend distribution frequency and the amount of dividends, and the dividend amount/yield may fluctuate. Dividends may be paid out of the realized capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable income available for dividend distribution, and therefore, Sun Life MPF Income Fund may effectively pay dividend out of capital. Subject to prior approval of the Authority and the SFC, the Trustee may amend this dividend distribution policy by giving one (1) month's prior notice to members of the Scheme. Payment of dividends out of capital and/or effectively out of capital amounts to a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease or adjustment in the net asset value per unit of the Sun Life MPF Income Fund on the Ex-Dividend Date. Despite the above, dividends will be allocated to members' accounts for investment as mentioned above. Please read the MPF Scheme Brochure for further details, including risk factors.**

Members should note that the regular and frequent distribution of dividends and reinvestment of such dividends into the Sun Life MPF Income Fund (for members below age 60) or the Sun Life MPF Conservative Fund (for members aged 60 or above) will inevitably involve an investment time-lag (i.e. up to 10 business days from the Ex-Dividend Date) during which dividends are not reinvested. The dividends are hence subject to out-of-market risk on a recurring (monthly) basis. The return of the Sun Life MPF Income Fund (for members below age 60) or the Sun Life MPF Conservative Fund (for members aged 60 or above) may be impacted negatively or positively due to the dividend distribution arrangement, as its net asset value per unit may have increased or decreased at the time when dividends are reinvested. Therefore such return may deviate from that of a constituent fund with similar investment portfolio without such dividend distribution arrangement and may not always be advantageous to these members. Members are advised to carefully assess the suitability of the Sun Life MPF Income Fund for their individual circumstances and consult independent professional advice where necessary.

## Terms and conditions

Current level of management fees means the current level of management fees of the constituent funds under the Sun Life Rainbow MPF Scheme as disclosed in "Fees and Charges" section of the MPF Scheme Brochure (including any subsequent addenda) and "How do we invest your money?" section of the Key Scheme Information Document (KSID).

## Disclaimer

Investment involves risks and past performance is not indicative of future performance. Investment return may rise as well as fall due to market condition and currency movement which may affect the value of investments. The value of units may vary due to changes in exchange rates between currencies. Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements. Dividend rate is not indicative of fund performance. A positive distribution yield does not imply a positive return. Historical dividend yield is not indicative of future dividend payment.

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