

# One/Five Year Term Plan II One/Five Year Term Benefit

Sun Life Hong Kong Limited  
(Incorporated in Bermuda with limited liability)



# Wouldn't it be great if you could have substantial cover at an affordable premium

As you journey through life, you may find your financial obligations increase as your family grows, and eventually reduce as you approach your golden years. If you value flexibility, what you need is a temporary protection boost during the peak of your life to ease your family's financial worries.

This is where Sun Life steps in – your trusted partner for life's journey and achieving life's dreams. With **One Year Term Plan II / Five Year Term Plan II**, you can have suitable protection during the years when you need it most.

## Options to meet different needs

**One Year Term Plan II / Five Year Term Plan II** is a term life insurance plan offering essential life protection at an affordable premium. In addition, it is guaranteed to be renewable up to age 80, giving you peace of mind and the flexibility to allocate your money as other obligations arise.

In the unfortunate event that the insured, who is the person protected under the policy, passes away, a Death Benefit which is equal to 100% of Sum Assured will be paid to the beneficiaries in a lump sum to support them and help them manage their future financial needs. Once the Death Benefit has been paid out, your policy will be terminated.

To meet your unique financial planning and protection needs, the term life insurance plan is also available as a rider benefit. You can attach **One Year Term Benefit / Five Year Term Benefit**, an optional rider benefit, to your basic plan<sup>1</sup> to enhance your protection.

## Enhance your benefits by converting the plan into a new policy

Before you reach the age of 65, you have the option of converting all or part of the Sum Assured of your **One Year Term Plan II / Five Year Term Plan II / One Year Term Benefit / Five Year Term Benefit** into a whole-life basic plan for the same or lower Sum Assured without the need for underwriting, further health declarations or medical examinations. That way, you can join a new plan and enjoy its enhanced benefits regardless of your state of health.

# Key product information

Plan	Standalone Plan		Rider Benefit	
	One Year Term Plan II	Five Year Term Plan II	One Year Term Benefit	Five Year Term Benefit
<b>Minimum Sum Assured</b>	HKD600,000 / USD75,000		HKD200,000 / USD25,000	
<b>Issue Age</b>	Age 18-65			
<b>Benefit Term</b>	Guaranteed renewable up to age 80 <sup>2</sup>		Guaranteed renewable up to age 80 or until the end of the Basic Plan, whichever is earlier <sup>3</sup>	
<b>Premium Payment Term</b>	To age 80		To age 80 or until the end of the Basic Plan, whichever is earlier	
<b>Premium Payment Mode</b>	Annually / Semi-annually / Monthly		Same as the Basic Plan	
<b>Currency</b>	HKD / USD		Same as the Basic Plan	
<b>Premium Structure</b>	Premiums adjusted every year	Premiums adjusted every 5 years	Premiums adjusted every year	Premiums adjusted every 5 years

## Remarks:

- These rider benefits can only be attached to designated basic plans ("Basic Plans"). Please contact your Advisor for details.
- One Year Term Plan II / Five Year Term Plan II will automatically come to an end as soon as one of the following occurs:
  - the insured reaches the age of 80; (ii) the entire Sum Assured is converted to a new policy; (iii) a claim is paid out under this plan; or (iv) you terminate this plan.
- One Year Term Benefit / Five Year Term Benefit will automatically come to an end as soon as one of the following occurs:
  - the insured reaches the age of 80; (ii) the entire Sum Assured is converted to a new policy; (iii) termination or maturity of the Basic Plan policy; (iv) a claim is paid out under this rider benefit; or (v) you terminate this rider benefit.

# Key product risks

## One Year Term Plan II

1. Premium of this basic plan is expected to increase with age, and may be reviewed and adjusted from time to time, in order to reflect the experience and change in future expectation. We reserve the right to adjust the premium for any group of insureds with similar risk profiles at every policy anniversary during the premium payment term. Factors include but not limited to the following would be considered and reflected during the review:
  - a. Claim costs incurred under this basic plan and the expected claim costs in the future
  - b. Expenses directly related to and indirect expenses allocated to the policy
2. We will renew this basic plan automatically at each policy anniversary for another policy year provided that premiums are paid on the premium due date. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this policy will continue in effect. If a premium has not been paid to us by the date on which the grace period expires, the policy will lapse automatically on the due date.
3. We have the right to terminate the basic plan upon the earliest of the following:
  - a. premium is still unpaid and grace period expires;
  - b. the insured passes away;
  - c. the insured attains age 80; or
  - d. the date of conversion, if the entire Sum Assured is converted to a new policy.
4. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
5. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
6. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

## One Year Term Benefit

1. Premium of this rider benefit is expected to increase with age, and may be reviewed and adjusted from time to time, in order to reflect the experience and change in future expectation. We reserve the right to adjust the premium for any group of insureds with similar risk profiles at every benefit anniversary during the premium payment term. Factors include but not limited to the following would be considered and reflected during the review:
  - a. Claim costs incurred under this rider benefit and the expected claim costs in the future
  - b. Expenses directly related to and indirect expenses allocated to the rider benefit
2. We will renew this rider benefit automatically at each benefit anniversary for another benefit year provided that premiums are paid on the premium due date. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this rider benefit will continue in effect. If a premium has not been paid to us by the date on which the grace period expires, the rider benefit will lapse automatically on the due date.
3. We have the right to terminate the rider benefit upon the earliest of the following:
  - a. premium is still unpaid and the grace period expires;
  - b. the insured passes away;
  - c. the insured attains age 80;
  - d. the date on which the Basic Plan / life coverage, to which it is attached, is terminated; or
  - e. the date of conversion, if the entire Sum Assured is converted to a new Basic Plan / life coverage.
4. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
5. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
6. This rider benefit is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

## Five Year Term Plan II

1. Premium of this basic plan is expected to increase upon policy renewal, and may be reviewed and adjusted from time to time, in order to reflect the experience and change in future expectation. We reserve the right to adjust the premium for any group of insureds with similar risk profiles at every policy anniversary during the premium payment term. Factors include but not limited to the following would be considered and reflected during the review:
  - a. Claim costs incurred under this basic plan and the expected claim costs in the future
  - b. Expenses directly related to and indirect expenses allocated to the policy
2. We will renew this basic plan automatically at every fifth policy anniversary for another five policy years provided that premiums are paid on the premium due date. The premium will remain unchanged for the five policy years starting from the renewal. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this policy will continue in effect. If a premium has not been paid to us by the date on which the grace period expires, the policy will lapse automatically on the due date.
3. We have the right to terminate the basic plan upon the earliest of the following:
  - a. premium is still unpaid and the grace period expires;
  - b. the insured passes away;
  - c. the insured attains age 80; or
  - d. the date of conversion, if the entire Sum Assured is converted to a new policy.
4. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
5. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
6. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

## Five Year Term Benefit

1. Premium of this rider benefit is expected to increase upon policy renewal, and may be reviewed and adjusted from time to time, in order to reflect the experience and change in future expectation. We reserve the right to adjust the premium for any group of insureds with similar risk profiles at every benefit anniversary during the premium payment term. Factors include but not limited to the following would be considered and reflected during the review:
  - a. Claim costs incurred under this rider benefit and the expected claim costs in the future
  - b. Expenses directly related to and indirect expenses allocated to the rider benefit
2. We will renew this rider benefit automatically at every fifth benefit anniversary for another five benefit years provided that premiums are paid on the premium due date. The premium will remain unchanged for the five benefit years starting from the renewal. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this rider benefit will continue in effect. If a premium has not been paid to us by the date on which the grace period expires, the rider benefit will lapse automatically on the due date.
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  - b. the insured passes away;
  - c. the insured attains age 80;
  - d. the date on which the Basic Plan / life coverage, to which it is attached, is terminated; or
  - e. the date of conversion, if the entire Sum Assured is converted to a new Basic Plan / life coverage.
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6. This rider benefit is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

## Important Note

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance company. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at [www.sunlife.com.hk/levy\\_eng](http://www.sunlife.com.hk/levy_eng) or Insurance Authority's website at [www.ia.org.hk](http://www.ia.org.hk).

## Cancellation Right

If you are not fully satisfied with your policy, you have the right to cancel your policy within the cooling-off period.

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, MU Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon, Hong Kong) or through email ([hk\\_csd@sunlife.com](mailto:hk_csd@sunlife.com)) within 21 calendar days immediately following the day of delivery of the policy or the cooling-off notice informing you or your representative about the expiry date of the cooling-off period, whichever is earlier, and (2) no refund of any premium and levy paid can be made if any payment from Sun Life Hong Kong Limited under the policy has been made prior to the request for cancellation.

# Celebrating our shared success together



## 10Life 5-Star Insurance Award 2025 – 10Life

- Life Insurer of the Year (2023-2025)
- 14 5-Star Accolades Awards



## Awards for Excellence in Finance 2025 – Ming Pao

- Award for Excellence in MPF Creativity (Wealth Management Services)
- Award for Excellence in Talent Nurturing (Retirement Planning Service)



## The Insurance Asia News Awards – Insurance Asia News

- Marketing Campaign of the Year



## The Hong Kong Insurance Awards 2024 – The Hong Kong Federation of Insurers

- Outstanding Campaign for Targeted Community (Grand Award)
- Most Innovative Product and Service Award (Life Insurance) – Top 3 Finalist
- Outstanding Community Intermediary of the Year – Top 3 Finalist

## Financial Services Awards of Excellence 2024 – Hong Kong Economic Journal

- Excellence in ESG Savings and Life Insurance Award
- Excellence in Critical Illness Insurance Award



## 01 Gold Medal Awards – HK01

- Outstanding Retirement Product



## GBA Insurance Award 2024 (HK & Macau) – Metro Finance

- Outstanding MPF Products / Services Award
- Outstanding Contributions to Legacy Planning Award (Family Office)



## NowTV Leadership Business Award – NowTV

- ESG Insurance Product Award of Excellence



## Sing Tao Service Awards 2024 – Sing Tao Daily

- Critical Illness Insurance
- Savings Products
- Greater Bay Area Wealth Inheritance Services (Hong Kong)



## Excellence Awards 2023 – Hong Kong Economic Times

- Excellence in Sustainable Wealth Inheritance (Insurance)
- Excellence in Greater Bay Area Insurance Customer Service



## The Hong Kong Council of Social Service

- Caring Company 22<sup>nd</sup> consecutive year (2002-2024)

## MPF Awards



## 2025 MPF Awards – MPF Ratings

- 10 Year Consecutive Gold
- Best MPF ESG Product
- Sustainably Friendly
- Total nine Awards



## Financial Institutions 2025 – Bloomberg Businessweek

- Excellence Performance, Investment Sector – MPF Provider of the Year



## Top Fund Awards 2024 – Bloomberg Businessweek (Chinese Edition)

- Three Top Fund Awards of MPF category



## MPF of the Year Award 2023 – Benchmark

- Sponsor of the Year
- Four Sponsor Awards
- Two Trustee Awards

For more details, please refer to [www.sunlife.com.hk/award](http://www.sunlife.com.hk/award)

# Welcome to the world of Sun Life

Sun Life has been rooted in Hong Kong since 1892, helping the city shine brighter over the course of 130 years by providing excellent products and services.

Sun Life is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide comprehensive solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third-party administrator in the pension administration business.

We truly understand the needs of your various life stages and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **One Year Term Plan II / Five Year Term Plan II** are part of Sun Life Hong Kong's Savings & Protection series, providing a well-rounded financial solution for you.

**Savings &  
Protection**

**Health &  
Accident**

**Investment-  
Linked  
Assurance  
Schemes  
(ILAS)**

**Universal  
Life**

**Sun Life Hong Kong Product Portfolio**

**What's next?  
You can find out more:**

Website: [sunlife.com.hk](http://sunlife.com.hk)

Client Service Hotline: 2103 8928

Please contact your Advisor

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