

Sun Life Rainbow MPF Scheme (the "Scheme")

Notice to Participating Employers and Scheme Members

This is an important document. You should read it carefully and thoroughly. If there is any query about the content of this document, you should seek independent professional advice. The trustee of the Scheme accepts responsibility for the information contained in this document as being accurate as at the date of this document.

31 December 2025

Dear participating employers and Scheme members (collectively the "**Scheme Participants**"),

We, Sun Life Trustee Company Limited, the trustee of the Scheme (the "**Trustee**" or "**we**"), write to inform you that certain changes have been made to the Scheme. Capitalised terms not defined in this notice shall have the same meaning as in the MPF scheme brochure of the Scheme dated October 2025 (the "**MPF Scheme Brochure**").

This table summarises the changes to the Scheme ("Changes") which are elaborated in the main body of this notice.

- (a) With effect from 31 December 2025 (the "**Effective Date**"), changes relating to the sponsor of the Scheme ("**Sponsor**") have been made in response to the recent updates of the Code on Disclosure for MPF Investment Funds ("**Disclosure Code**") including:
- (i) changing all references to "sponsor" to "MPF scheme provider";
 - (ii) changing all references to "servicing fee" to "member servicing fee";
 - (iii) clarifying the scope of services being provided by the Sponsor (renamed as MPF scheme provider); and
 - (iv) other consequential changes.

There is no impact on the fee level of the existing constituent funds under the Scheme as a result of the Changes.

- (b) The Changes have been effected by the Trustee pursuant to the exercise of its power in the Trust Deed.
- (c) The Trustee's board of directors has been informed of the Changes and does not have any objection to the Changes.
- (d) The Trustee is of the view that the Changes have no adverse impact on the Scheme or the interests of the Scheme Participants.
- (e) No costs and expenses associated with the Changes are borne by the Scheme or the Scheme Participants.
- (f) No action is required of the Scheme Participants as a result of the Changes.
- (g) If the Scheme Participants have any queries in relation to the Changes, they may contact Sun Life Trustee MPF Hotline on (852) 3183-1888.

1. Amendment in response to the updates of the Disclosure Code

1.1 In response to the recent updates of the Disclosure Code, with effect from the Effective Date, the following changes have been made to the MPF Scheme Brochure and the trust deed of the Scheme ("**Trust Deed**"):

- (a) all references to "sponsor" have been changed to "MPF scheme provider";
- (b) all references to "servicing fee", being the fee payable to the Sponsor (renamed as MPF scheme provider) have been changed to "member servicing fee";
- (c) clarifications have been made to the scope of services that are being provided by the Sponsor (renamed as MPF scheme provider) and such services are:
 - providing member communication services through various means, including but not limited to, the use of technology and digital tools to efficiently communicate the MPF system and benefits of MPF saving to members and facilitate effective management of the Scheme and accounts between the Trustee and Scheme members
 - reviewing the services and features of the Scheme, analysing needs of members and exploring enhancement of the Scheme in view of member interests
 - designing, preparing and distributing Scheme information (such as the MPF Scheme Brochure and the fund fact sheets) and information relating to the MPF system to Scheme members
 - providing support to and addressing concerns from Scheme members on Scheme related matters (such as the handling of enquiries from Scheme members)
 - educating Scheme members on MPF matters and investment (such as by organizing seminars/webinars for scheme members), and encouraging them to actively manage their MPF accounts; and
- (d) other consequential changes arising from the above.

2. Impact of the Changes

2.1 We are of the view that the Changes would be beneficial and in the interests of the Scheme Participants and there would not be any adverse impact on the Scheme or the interests of the Scheme Participants.

2.2 The costs of the Changes are borne by the Trustee and/or the Sponsor (renamed as MPF scheme provider) of the Scheme, and are borne by the Scheme or Scheme Participants.

2.3 **There is no impact on the fee level of the existing constituent funds under the Scheme as a result of the Changes.**

2.4 There is also no impact on the fee structure, investment objective, policy, restrictions, risk profile and dealing arrangement of the existing constituent funds under the Scheme as a result of the Changes.

3. Actions required of Scheme Participants

3.1 No action is required of Scheme Participants as a result of the Changes.

The MPF Scheme Brochure (by way of the second addendum), the key scheme information document of the Scheme ("**KSID**") and the Trust Deed (by way of a supplemental deed) have been amended to reflect the Changes and their related amendments with effect from the Effective Date. This notice gives a summary of the major changes to the Scheme only. For details of all changes, please refer to the latest MPF Scheme Brochure (including the second addendum) and the latest KSID which are available at our website www.sunlife.com.hk from the Effective Date or request for a copy of them by contacting our Sun Life Trustee MPF Hotline on (852) 3183-1888 from the Effective Date.

Copy of the Trust Deed (including the latest supplemental deed) can be inspected free of charge at the Sun Life Trustee MPF Client Service Centre of the Scheme during the service hours (Monday to Friday from 9:00 a.m. to 5:45 p.m., except public holidays) from the Effective Date. The Sun Life Trustee MPF Client Service Centre of the Scheme is located at 10/F, One Harbourfront, 18 Tak Fung Street, Hung Hom, Kowloon, Hong Kong.

If you have any queries about the content of this notice, you may contact our Sun Life Trustee MPF Hotline on (852) 3183-1888.

Yours faithfully,

Sun Life Trustee Company Limited

This is a computer generated printout and no signature is required.