

Sun Life Rainbow MPF Scheme (the "Scheme")

Notice to Participating Employers and Scheme Members

This is an important document. You should read it carefully and thoroughly. If there is any query about the content of this document, you should seek independent professional advice. The trustee of the Scheme accepts responsibility for the information contained in this document as being accurate as at the date of this document.

1 April 2026

Dear participating employers and Scheme members (collectively, the "**Scheme Participants**"),

We, Sun Life Trustee Company Limited, the trustee of the Scheme (the "**Trustee**" or "**we**"), write to inform you that certain changes have been made to the Scheme. Capitalised terms not defined in this notice shall have the same meaning as in the MPF scheme brochure of the Scheme dated October 2025, as amended by the First Addendum dated 3 October 2025 and the Second Addendum dated 31 December 2025 (collectively, the "**MPF Scheme Brochure**").

This table summarises the changes to the Scheme (the "Changes") which are elaborated in the main body of this notice.

(a) Reduction of fees for the Constituent Funds ("CFs") of Scheme

Due to the reduction in the general fee level charged by the eMPF Platform Company Limited from 0.37% to 0.29% with effect from 1 April 2026 (the "**Effective Date**"), the fee payable to the eMPF Platform (per annum) for all Class A, Class B and No Class of Unit will be reduced to 0.29% of the net asset value ("**NAV**") of all CFs. For details, please refer to section 1.1 of this notice. Accordingly, the aggregate management fees for each CF will be reduced; see section 1.2 of this notice for further information. There will be no change to the other fee components in the management fee, apart from the fee payable to the eMPF Platform.

(b) The Changes have been effected by the Trustee pursuant to the exercise of its power in the trust deed of the Scheme. The Trustee's board of directors has been informed of the Changes and does not have any objection to the Changes.

(c) The Trustee is of the view that the Changes would be beneficial and in the interests of the Scheme members and there would not be any adverse impact on the Scheme or the interests of the Scheme Participants.

(d) No costs and expenses associated with the Changes will be borne by the Scheme or the Scheme Participants.

(e) No action is required of the Scheme Participants as a result of the Changes.

(f) If the Scheme Participants have any queries in relation to the Changes, they may contact our Sun Life Trustee MPF Hotline on (852) 3183-1888.

1. Reduction of fees for the CFs of the Scheme

- 1.1 Due to the reduction in the general fee level charged by the eMPF Platform Company Limited from 0.37% to 0.29% with effect from the Effective Date, fee payable to the eMPF Platform for all Class A, Class B and No Class of Unit had been reduced to 0.29% of the net asset value (“NAV”) of all CFs.

Fee Payable to the eMPF Platform (% of NAV per annum)

Name of CF	Class A units		Class B units		No Class of Unit	
	Before Effective Date	From Effective Date	Before Effective Date	From Effective Date	Before Effective Date	From Effective Date
Sun Life MPF Conservative Fund	0.36%	0.29%	0.36%	0.29%	N/A	N/A
Sun Life MPF Hong Kong Dollar Bond Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF RMB and HKD Fund	0.36%	0.29%	0.36%	0.29%	N/A	N/A
Sun Life MPF Global Bond Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF Income Fund	N/A	N/A	N/A	N/A	0.37%	0.29%
Sun Life MPF Stable Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF Balanced Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF Growth Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF Global Low Carbon Index Fund	N/A	N/A	N/A	N/A	0.37%	0.29%
Sun Life MPF Multi-Sector Equity Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF European Equity Fund	N/A	N/A	N/A	N/A	0.37%	0.29%
Sun Life MPF Asian Equity Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF US Equity Fund	N/A	N/A	N/A	N/A	0.37%	0.29%
Sun Life MPF US & Hong Kong Equity Fund	N/A	N/A	N/A	N/A	0.37%	0.29%
Sun Life MPF Greater China Equity Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life FTSE MPF Hong Kong Index Fund	0.36%	0.29%	0.36%	0.29%	N/A	N/A
Sun Life MPF Hong Kong Equity Fund	0.37%	0.29%	0.37%	0.29%	N/A	N/A
Sun Life MPF Core Accumulation Fund	N/A	N/A	N/A	N/A	0.36%	0.29%
Sun Life MPF Age 65 Plus Fund	N/A	N/A	N/A	N/A	0.36%	0.29%

- 1.2 Due to the reduction of the fee payable to the eMPF Platform, the aggregate management fees of each CF are reduced accordingly.

AGGREGATE MANAGEMENT FEES OF CONSTITUENT FUNDS						
Name of constituent fund	Before Effective Date			From Effective Date		
	Class A	Class B	No Class of Unit	Class A	Class B	No Class of Unit
Sun Life MPF Conservative Fund	Up to 0.883%	Up to 0.883%	N/A	Up to 0.813%	Up to 0.813%	N/A
Sun Life FTSE MPF Hong Kong Index Fund	Up to 0.963%	Up to 0.963%	N/A	Up to 0.893%	Up to 0.893%	N/A
Sun Life MPF RMB and HKD Fund	Up to 1.223%	Up to 1.173%	N/A	Up to 1.153%	Up to 1.103%	N/A
Sun Life MPF Hong Kong Dollar Bond Fund	Up to 1.308%	Up to 1.308%	N/A	Up to 1.228%	Up to 1.228%	N/A
Sun Life MPF Global Bond Fund	Up to 1.558%	Up to 1.458%	N/A	Up to 1.478%	Up to 1.378%	N/A
Sun Life MPF Hong Kong Equity Fund						
Sun Life MPF Stable Fund						
Sun Life MPF Balanced Fund						
Sun Life MPF Growth Fund						
Sun Life MPF Asian Equity Fund	Up to 1.703%	Up to 1.603%	N/A	Up to 1.623%	Up to 1.523%	N/A
Sun Life MPF Multi-Sector Equity Fund	Up to 1.588%	Up to 1.488%	N/A	Up to 1.508%	Up to 1.408%	N/A
Sun Life MPF Greater China Equity Fund	Up to 1.753%	Up to 1.653%	N/A	Up to 1.673%	Up to 1.573%	N/A
Sun Life MPF Global Low Carbon Index Fund	N/A	N/A	Up to 1.10%	N/A	N/A	Up to 1.02%
Sun Life MPF European Equity Fund	N/A	N/A	Up to 1.305%	N/A	N/A	Up to 1.225%
Sun Life MPF US Equity Fund	N/A	N/A	Up to 1.285%	N/A	N/A	Up to 1.205%
Sun Life MPF US & Hong Kong Equity Fund	N/A	N/A	Up to 0.923%	N/A	N/A	Up to 0.843%

AGGREGATE MANAGEMENT FEES OF CONSTITUENT FUNDS						
Name of constituent fund	Before Effective Date			From Effective Date		
	Class A	Class B	No Class of Unit	Class A	Class B	No Class of Unit
Sun Life MPF Income Fund	N/A	N/A	Up to 1.19% (for members below age 60) / Up to 0.99% (beginning in the month in which the member reaches age 60)	N/A	N/A	Up to 1.11% (for members below age 60) / Up to 0.91% (beginning in the month in which the member reaches age 60)
Sun Life MPF Core Accumulation Fund	N/A	N/A	Up to 0.733%	N/A	N/A	Up to 0.663%
Sun Life MPF Age 65 Plus Fund	N/A	N/A	Up to 0.733%	N/A	N/A	Up to 0.663%

1.3 There will be no change to the other fee components in the management fee, apart from the fee payable to the eMPF Platform.

1.4 For details of the revised breakdown of the aggregate management fees of the CFs of the Scheme, please refer to the Third Addendum to the MPF Scheme Brochure.

2. Impact of the Changes

2.1 As a result of the Changes, Scheme members investing in the CFs of the Scheme will enjoy a lower management fee for their investment. Therefore, we are of the view that the Changes would be beneficial and in the interests of the Scheme members and there would not be any adverse impact on the Scheme or the interests of the Scheme Participants.

2.2 The costs of the Changes are borne by the Trustee and/or the MPF Scheme Provider, and will not be borne by the Scheme or the Scheme Participants.

3. Actions required of Scheme Participants

3.1 No action is required of Scheme Participants as a result of the Changes.

The MPF Scheme Brochure (by way of the Third Addendum) and the key scheme information document (“KSID”) of the Scheme have been amended to reflect the Changes and their related amendments with effect from the Effective Date. For details of the Changes, please refer to the latest MPF Scheme Brochure (including the Third Addendum) and the KSID of the Scheme which are available at our website www.sunlife.com.hk or request for a copy of them by contacting our Sun Life Trustee MPF Hotline on (852) 3183-1888.

No amendment is required to be made to the trust deed of the Scheme in respect of the Changes. However, a copy of the latest trust deed of the Scheme can be inspected free of charge from the Effective Date by visiting our website www.sunlife.com.hk, contacting our Sun Life Trustee MPF Hotline at (852) 3183-1888 or visiting the Sun Life Trustee MPF Client Service Centre located G/F, MU Tower B, 18 Hung Luen Road, Hunghom, Kowloon, Hong Kong.

If you have any enquiries about the content of this notice, you may contact our Sun Life Trustee MPF Hotline on (852) 3183-1888.

Yours faithfully,

Sun Life Trustee Company Limited

This is a computer-generated printout and no signature is required.