

SunFortune

May 2023

Principal Brochure – Investment-Linked Fund Guide

Sun Life Hong Kong Limited

(Incorporated in Bermuda with limited liability)



PRINCIPAL BROCHURE - INVESTMENT-LINKED FUND GUIDE

The offering documents of **SunFortune** consist of this Principal Brochure (comprising this Investment-Linked Fund Guide and the Product Brochure) and the Product Key Facts Statement. This Investment-Linked Fund Guide was issued and should be read in conjunction with the other parts of the offering documents. For details about the product features, fees and charges, please refer to the Product Brochure of **SunFortune**.

Unless otherwise stated, words that are italicized and underlined in this Investment-Linked Fund Guide shall have the same meanings as defined in "Glossary" section at the end of the Product Brochure of **SunFortune**.

Important Information:

1. **SunFortune** is an investment-linked assurance scheme, which is a life insurance policy issued by Sun Life Hong Kong Limited ("the Company", "we" or "us"). Its benefit is linked to the performance of the Underlying Funds corresponding to the investment-linked funds you selected from time to time. It is not a bank savings product. Your investments are subject to the credit risks of the Company.
2. The contribution you pay towards the policy, and any investments made by the Company in the Underlying Funds corresponding to the investment-linked funds you selected, will become and remain part of the assets of the Company. You do not have any rights or ownership over any of these assets. Your recourse is against the Company only.
3. Your potential returns on investments are calculated by the Company based on the performance of the Underlying Funds. Due to the various fees and charges levied on **SunFortune**, the returns on your policy may be lower than the returns on the Underlying Funds.
4. Your policy is subject to an Early Encashment Charge of up to 5% of your single contribution for the first 5 years. It is only suitable for investors who are prepared to hold the investment for a long term period.
5. If you are not prepared to hold your policy for at least 4 years, this policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.
6. Early surrender, termination or partial withdrawal of the policy may result in a significant loss of your investment and principal as well as bonuses awarded. Poor performance of Underlying Funds may further magnify your investment losses, while all fees and charges are still deductible.
7. You are not allowed to pay subsequent lump sum contribution to your policy. If the value of your policy drops to zero, your policy will be terminated early and you could lose all your contribution paid and benefits.
8. Although **SunFortune** is a life insurance policy, because your death benefit is linked to the performance of the Underlying Funds corresponding to the investment-linked funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your contribution paid and may not be sufficient for your individual needs.
9. The investment-linked funds available under **SunFortune** can have very different features and risk profiles. Some may be of high risk. Underlying Funds available for selection are listed in the Investment-Linked Fund Guide. These Underlying Funds are authorized by the SFC pursuant to the UT Code. You should read the relevant offering documents of the Underlying Funds prior to making any investment decision. The offering documents are available from the Company upon request.

10. The Underlying Fund of certain investment-linked funds is classified as derivative fund, and its net derivative exposure may be more than 50% but up to 100% or more than 100% of the Underlying Fund's net asset value, thus it is subject to higher volatility as well as higher risks. Please note that derivative fund would be indicated with a remark symbol ¹ or ³ after the name of investment-linked funds under "List of investment-linked funds available under SunFortune" section. You should exercise caution in relation to this type of investment-linked fund. This type of investment-linked fund is only suitable for the clients who understand complicated structure of derivative product and associated risks, and you may incur significant loss of principal if investing in this type of investment-linked fund.
11. The investment-linked fund designated with "(Dist)" in its name (the "Investment-Linked Fund (Dist)") is an investment-linked fund that aims to distribute cash dividend on a regular basis. If you choose to invest in the Investment-Linked Fund (Dist), you will receive cash dividend if the Company receives such dividend from the Underlying Fund of the Investment-Linked Fund (Dist). Please note:
- (1) There is no guarantee of the Underlying Fund of an Investment-Linked Fund (Dist) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividend to be paid in the future.
 - (2) An Underlying Fund of an Investment-Linked Fund (Dist) may at its discretion, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the Underlying Fund. Payment of cash dividend out of capital amounts to a return or withdrawal of part of the original investment or from any capital gains attributable to that original investment. An Underlying Fund may pay cash dividend effectively out of capital (i.e. paying dividends out of gross income while charging / paying all or part of the Underlying Fund's fees and expenses to / out of the capital of the Underlying Fund, resulting in an increase in distributable income for payment of cash dividends) at its discretion.
 - (3) Any distributions involving payment of cash dividends out of capital / effectively out of capital may result in an immediate decrease in the net asset value per unit of the Underlying Fund after the dividend record date of the Underlying Fund, and may result in an immediate reduction of the unit price of the Investment-Linked Fund (Dist).
 - (4) In comparison to investment-linked fund that do not distribute dividends, Investment-Linked Fund (Dist) pay out cash dividend and hence, may reduce the Policy Value of the policy and it may (i) lead to the reduction of loyalty bonus or you may not even be entitled to the loyalty bonus and (ii) reduce the death benefit payable. If the Policy Value drops to zero, the policy will be terminated.
 - (5) You should not select the Investment-Linked Funds (Dist) unless you understand them and your financial advisor has explained to you how they are suitable to you.
12. Investments involve risks and past performance is not indicative of future performance. Each investment-linked fund is subject to market value fluctuations and to the risks inherent in all investments. The price of notional units of or the income from any investment-linked fund may go down as well as up.
13. You should not purchase this product unless you understand it and its suitability for your needs has been explained to you. The final decision is yours. You should read the offering documents of **SunFortune** and the Underlying Funds, which are available from the Company upon request, for details prior to making any investment decision.

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1. Introducing the investment-linked fund platform

The contribution received from your policy will be completely invested into the Underlying Funds as selected by you for the Company's assets liability management. All Underlying Funds are owned by the Company for its own account. You do not have any rights or ownership over any of those assets. Their return is calculated with reference to the performance of the Underlying Funds. Please note that the returns on your policy may be lower than the returns on the Underlying Funds due to the various fees and charges levied on **SunFortune**.

Building an investment portfolio that fits your financial goals requires support. **SunFortune** offers you a platform enabling you to get exposure to Underlying Funds across different investment styles, asset classes, and sectors so that you can construct a more diversified investment portfolio.

Access to investment managers under a single investment-linked assurance scheme

The first step in achieving your financial goal is to start planning and have your tools ready. **SunFortune** offers you a range of investment-linked funds which provide exposure to different asset types including equities, bonds and money market instruments. This way, you can build your own diversified investment portfolio that suits your risk tolerance and needs.

As you progress through different life stages, your investment needs and risk tolerance are likely to change. With the range of investment-linked funds, you can adjust your investment portfolio anytime according to your changing needs.

For details of policy charges, please refer to "Fees and charges" section of the Product Brochure. For details of Underlying Fund charges, please refer to the offering documents of the Underlying Funds which are available from the Company upon request.

2. List of investment-linked funds available under SunFortune

You should read the offering documents (including the product key facts statements) of the Underlying Funds, which are available from the Company upon request, for details of the Underlying Funds (including, without limitation, their investment objectives and policies, risk factors and charges).

For investment-linked fund valuations, please refer to the "General information" in the Product Brochure for details.

Investment involves risks and past performance is not indicative of future performance. Investment return may rise as well as fall. Currency movement and market condition may affect the value of investments. The investment returns of your policy may be subject to foreign exchange risks as some of the Underlying Funds may be denominated in a currency which is different from that of your policy. You are advised to read the relevant offering document and the corresponding offering documents of the Underlying Funds for further details and risk factors prior to making any investment decision.

Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements. Prices of the Underlying Funds may have higher volatility due to investment in emerging markets, financial derivatives instruments or structured instruments, and may involve a greater degree of risk than the conventional securities.

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
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Bond / Money Market

Global Bond

PIMCO Global Bond Fund ¹	L006	PIMCO Funds: Global Investors Series plc - Global Bond Fund	PIMCO Global Advisors (Ireland) Limited	Class E Accumulation	USD	USD	2
Barings Global Senior Secured Bond Fund (Dist) ²	N018	Barings Umbrella Fund plc - Barings Global Senior Secured Bond Fund	Baring International Fund Managers (Ireland) Limited	Tranche G USD Dist Monthly	USD	USD	2
MFS Meridian Funds-Limited Maturity Fund	J015	MFS Meridian Funds - Limited Maturity Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	2
Morgan Stanley IF Global Bond Fund	K008	Morgan Stanley Investment Funds - Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD	2
BNP Paribas Funds Global Inflation-Linked Bond	P013	BNP Paribas Funds - BNP Paribas Funds Global Inflation-Linked Bond	BNP Paribas Asset Management Luxembourg	Classic - Capitalization	USD	USD	2
PIMCO Global Real Return Fund ¹	L005	PIMCO Funds: Global Investors Series plc - Global Real Return Fund	PIMCO Global Advisors (Ireland) Limited	Class E Accumulation	USD	USD	2
Templeton Global Bond Fund	C019	Franklin Templeton Investment Funds - Templeton Global Bond Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	2
Templeton Global Total Return Fund ³	C020	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	2

Money Market

Barings USD Liquidity Fund	N017	Barings Umbrella Fund plc - Barings USD Liquidity Fund	Baring International Fund Managers (Ireland) Limited	Tranche G USD Acc	USD	USD	1
Schroder US Dollar Money Fund	M020	Schroder U.S. Dollar Money Fund	Schroder Investment Management (Hong Kong) Limited	-	USD	USD	1

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Regional Bond							
BlackRock Global Funds-Asian Tiger Bond Fund	R007	BlackRock Global Funds - Asian Tiger Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD	2
First Sentier Asian Quality Bond Fund (Dist) ²	B023	First Sentier Investors Global Umbrella Fund plc - First Sentier Asian Quality Bond Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD – M Dist)	USD	USD	2
Templeton Asian Bond Fund	C017	Franklin Templeton Investment Funds - Templeton Asian Bond Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	2

US Bond							
MFS Meridian Funds-U.S. Government Bond Fund	J022	MFS Meridian Funds - U.S. Government Bond Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	1
PIMCO Total Return Bond Fund ¹	L004	PIMCO Funds: Global Investors Series plc - Total Return Bond Fund	PIMCO Global Advisors (Ireland) Limited	Class E Accumulation	USD	USD	1

Emerging Markets Bond							
Fidelity Funds-Emerging Market Debt Fund	A020	Fidelity Funds - Emerging Market Debt Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	3
MFS Meridian Funds-Emerging Markets Debt Fund	J014	MFS Meridian Funds - Emerging Markets Debt Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	2
BNP Paribas Funds Emerging Bond Opportunities	P008	BNP Paribas Funds - BNP Paribas Funds Emerging Bond Opportunities	BNP Paribas Asset Management Luxembourg	Classic - Capitalization	USD	USD	3

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
BNP Paribas Funds Emerging Bond Opportunities (Dist) ²	P014	BNP Paribas Funds - BNP Paribas Funds Emerging Bond Opportunities	BNP Paribas Asset Management Luxembourg	Classic MD	USD	USD	3
Templeton Emerging Markets Bond Fund	C018	Franklin Templeton Investment Funds - Templeton Emerging Markets Bond Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD	3

High Yield Bond

AB FCP I-Global High Yield Portfolio	D005	AB FCP I - Global High Yield Portfolio	AllianceBernstein (Luxembourg) S.à r.l.	Class A2	USD	USD	2
BlackRock Global Funds-Asian High Yield Bond Fund (Dist) ²	R012	BlackRock Global Funds - Asian High Yield Bond Fund	BlackRock (Luxembourg) S.A.	A6 USD	USD	USD	3
Fidelity Funds- US High Yield Fund	A019	Fidelity Funds - US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	2

Mixed Assets

Mixed Assets

Allianz Income and Growth Fund	E013	Allianz Global Investors Fund - Allianz Income and Growth	Voya Investment Management Co. LLC	Class AT Accumulation (USD)	USD	USD	3
Allianz Income and Growth Fund (Dist) ²	E016	Allianz Global Investors Fund - Allianz Income and Growth	Voya Investment Management Co. LLC	Class AM (USD) Dis.	USD	USD	3
Allianz Oriental Income Fund	E011	Allianz Global Investors Fund - Allianz Oriental Income	Allianz Global Investors GmbH	AT (USD)	USD	USD	4
Barings Global Balanced Fund	N012	Barings International Umbrella Fund - Barings Global Balanced Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD	3

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
First Sentier Asian Bridge Fund (Dist) ²	B022	First Sentier Investors Umbrella Funds - First Sentier Asian Bridge Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - M Dist)	USD	USD	2
Franklin Income Fund (Dist) ²	C026	Franklin Templeton Investment Funds - Franklin Income Fund	Franklin Templeton International Services S.à r.l.	Class A (Mdis) USD	USD	USD	3
Ninety One GSF Global Multi-Asset Income Fund	H010	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund	Ninety One Luxembourg S.A.	A, Acc	USD	USD	2
Ninety One GSF Global Multi-Asset Income Fund (Dist) ²	H012	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund	Ninety One Luxembourg S.A.	A Inc-3	USD	USD	2
MFS Meridian Funds-Global Total Return Fund	J020	MFS Meridian Funds - Global Total Return Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	2
Schroder ISF Multi-Asset Growth and Income (Dist) ²	M022	Schroder International Selection Fund - Multi-Asset Growth and Income	Schroder Investment Management (Europe) S.A.	Class A USD Dis MF2	USD	USD	3
Schroder ISF Sustainable Multi-Asset Income	M023	Schroder International Selection Fund - Sustainable Multi-Asset Income	Schroder Investment Management (Europe) S.A.	A Accumulation USD Hedged	USD	USD	3
Schroder ISF Sustainable Multi-Asset Income (Dist) ²	M024	Schroder International Selection Fund - Sustainable Multi-Asset Income	Schroder Investment Management (Europe) S.A.	A Distribution USD Hedged	USD	USD	3

Equity

European Equities

AB SICAV I-European Equity Portfolio	D007	AB SICAV I - European Equity Portfolio	AllianceBernstein (Luxembourg) S.à r.l.	Class A	USD	USD	3
Franklin Mutual European Fund	C015	Franklin Templeton Investment Funds - Franklin Mutual European Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	3

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
MFS Meridian Funds- European Research Fund	J016	MFS Meridian Funds - European Research Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3
MFS Meridian Funds- European Value Fund	J017	MFS Meridian Funds - European Value Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3

Global Equities							
AB SICAV I-Global Value Portfolio	D006	AB SICAV I - Global Value Portfolio	AllianceBernstein (Luxembourg) S.à r.l.	Class A	USD	USD	3
AB SICAV I-Sustainable Global Thematic Portfolio	D008	AB SICAV I - Sustainable Global Thematic Portfolio	AllianceBernstein (Luxembourg) S.à r.l.	Class AX	USD	USD	3
Allianz Global Sustainability Fund	E015	Allianz Global Investors Fund - Allianz Global Sustainability	Allianz Global Investors GmbH	Class AT (USD) Acc	USD	USD	3
Allianz Global Sustainability Fund (Dist) ²	E017	Allianz Global Investors Fund - Allianz Global Sustainability	Allianz Global Investors GmbH	Class AMg (USD) Dis.	USD	USD	3
Fidelity Funds-Global Dividend Fund	A022	Fidelity Funds - Global Dividend Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	3
Fidelity Funds-Global Thematic Opportunities Fund	A017	Fidelity Funds - Global Thematic Opportunities Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	3
Invesco Global Equity Income Fund	U009	Invesco Funds, SICAV - Invesco Global Equity Income Fund	Invesco Management S.A.	A USD Acc	USD	USD	3
Ninety One GSF Global Franchise Fund	H011	Ninety One Global Strategy Fund - Global Franchise Fund	Ninety One Luxembourg S.A.	A, Acc	USD	USD	3

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
MFS Meridian Funds-Global Concentrated Fund	J019	MFS Meridian Funds - Global Concentrated Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3
MFS Meridian Funds-Global Equity Fund	J018	MFS Meridian Funds - Global Equity Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3
MFS Meridian Funds-Global Research Focused Fund	J021	MFS Meridian Funds - Global Research Focused Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3
Schroder ISF Global Climate Change Equity	M017	Schroder International Selection Fund - Global Climate Change Equity	Schroder Investment Management (Europe) S.A.	A1 Acc	USD	USD	3
Stewart Investors Worldwide Leaders Sustainability Fund	B024	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Worldwide Leaders Sustainability Fund	First Sentier Investors (Hong Kong) Limited	Class I (Acc) USD	USD	USD	3

Japan Equities

Invesco Responsible Japanese Equity Value Discovery Fund	U007	Invesco Funds, SICAV - Invesco Responsible Japanese Equity Value Discovery Fund	Invesco Management S.A.	A USD Acc	USD	USD	3
Invesco Responsible Japanese Equity Value Discovery Fund (USD Hedged)	U010	Invesco Funds, SICAV - Invesco Responsible Japanese Equity Value Discovery Fund	Invesco Management S.A.	A (USD Hedged) Acc	USD	USD	3

US Equities

Franklin U.S. Opportunities Fund	C016	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	3
MFS Meridian Funds-U.S. Value Fund	J023	MFS Meridian Funds - U.S. Value Fund	MFS Investment Management Company (Lux) S.à r.l.	A1 USD	USD	USD	3

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Asian Equities							
Templeton Asian Smaller Companies Fund	C025	Franklin Templeton Investment Funds - Templeton Asian Smaller Companies Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	4

Asian Equities (Excluding Japan)							
Allianz Total Return Asian Equity Fund	E010	Allianz Global Investors Fund - Allianz Total Return Asian Equity	Allianz Global Investors GmbH	Class AT Accumulation (USD)	USD	USD	4
Fidelity Funds-ASEAN Fund	A015	Fidelity Funds - ASEAN Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	4
Fidelity Funds-Sustainable Asia Equity Fund	A018	Fidelity Funds - Sustainable Asia Equity Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	4
Fidelity Funds-Asian Special Situations Fund	A016	Fidelity Funds - Asian Special Situations Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	4
FSSA Asia Opportunities Fund	B015	First Sentier Investors Global Umbrella Fund plc - FSSA Asia Opportunities Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	4
FSSA Asian Equity Plus Fund	B016	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	3
FSSA Asian Growth Fund	B017	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Growth Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	3
Invesco Asia Opportunities Equity Fund	U008	Invesco Funds, SICAV - Invesco Asia Opportunities Equity Fund	Invesco Management S.A.	A USD Acc	USD	USD	4
Ninety One GSF Asian Equity Fund	H007	Ninety One Global Strategy Fund - Asian Equity Fund	Ninety One Luxembourg S.A.	A, Acc	USD	USD	4

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Schroder ISF Sustainable Asian Equity	M025	Schroder ISF Sustainable Asian Equity	Schroder Investment Management (Europe) S.A.	A Accumulation USD	USD	USD	4
Stewart Investors Asia Pacific Leaders Sustainability Fund	B025	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Asia Pacific Leaders Sustainability Fund	First Sentier Investors (Hong Kong) Limited	Class I (Acc) USD	USD	USD	4
Stewart Investors Asia Pacific Sustainability Fund	B026	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Asia Pacific Sustainability Fund	First Sentier Investors (Hong Kong) Limited	Class I (Acc) USD	USD	USD	4

Emerging Markets Equities							
Barings Global Emerging Markets Fund	N014	Barings Emerging Markets Umbrella Fund - Barings Global Emerging Markets Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD	4
Franklin India Fund	C022	Franklin Templeton Investment Funds - Franklin India Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	5
Morgan Stanley IF NextGen Emerging Markets Fund	K007	Morgan Stanley Investment Funds - NextGen Emerging Markets Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD	4
BNP Paribas Funds Brazil Equity	P012	BNP Paribas Funds - BNP Paribas Funds Brazil Equity	BNP Paribas Asset Management Luxembourg	Classic - Capitalization	USD	USD	5
BNP Paribas Funds Emerging Equity	P010	BNP Paribas Funds - BNP Paribas Funds Emerging Equity	BNP Paribas Asset Management Luxembourg	Classic - Capitalization	USD	USD	4
Schroder ISF BIC	M015	Schroder International Selection Fund BIC (Brazil, India, China)	Schroder Investment Management (Europe) S.A.	A1 Acc	USD	USD	4
Templeton Latin America Fund	C021	Franklin Templeton Investment Funds - Templeton Latin America Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	4

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Stewart Investors Global Emerging Markets Sustainability Fund	B027	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Sustainability Fund	First Sentier Investors (Hong Kong) Limited	Class I (Acc) USD	USD	USD	4

HK / China Equities

Allianz China A-Shares Fund	E014	Allianz Global Investors Fund - Allianz China A-Shares Fund	Allianz Global Investors GmbH	Class AT (USD) Acc	USD	USD	4
Barings Hong Kong China Fund	N015	Barings International Umbrella Fund - Barings Hong Kong China Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD	4
Fidelity Funds-China Consumer Fund	A021	Fidelity Funds - China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD	USD	USD	4
FSSA China Growth Fund	B018	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	4
FSSA Greater China Growth Fund	B019	First Sentier Investors Global Umbrella Fund plc - FSSA Greater China Growth Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	4
FSSA Hong Kong Growth Fund	B020	First Sentier Investors Global Umbrella Fund plc - FSSA Hong Kong Growth Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	4
Schroder ISF China Opportunities	M016	Schroder International Selection Fund - China Opportunities	Schroder Investment Management (Europe) S.A.	A1 Acc	USD	USD	4
Schroder ISF Greater China	M018	Schroder International Selection Fund - Greater China	Schroder Investment Management (Europe) S.A.	A1 Acc	USD	USD	4
Schroder ISF Hong Kong Equity	M019	Schroder International Selection Fund - Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A Accumulation USD	USD	USD	4
Sun Life AM Hong Kong ESG Index Fund	T001	Sun Life Asset Management Fund - Sun Life AM Hong Kong ESG Index Fund	Sun Life Asset Management (HK) Limited	Class B (USD)	USD	USD	4

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Asian Single Countries Equities							
Barings Australia Fund (Dist) ²	N013	Barings International Umbrella Fund - Barings Australia Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Inc	USD	USD	4
FSSA Indian Subcontinent Fund	B021	First Sentier Investors Global Umbrella Fund plc - FSSA Indian Subcontinent Fund	First Sentier Investors (Hong Kong) Limited	Class I (USD - Acc)	USD	USD	4
Schroder ISF Taiwanese Equity	M021	Schroder International Selection Fund - Taiwanese Equity	Schroder Investment Management (Europe) S.A.	A1 Acc	USD	USD	4

Equities - Sector							
Allianz Food Security Fund	E012	Allianz Global Investors Fund - Allianz Food Security	Allianz Global Investors GmbH	Class AT Accumulation (USD)	USD	USD	3
BlackRock Global Funds-Sustainable Energy Fund	R010	BlackRock Global Funds - Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD	4
BlackRock Global Funds-World Financials Fund	R011	BlackRock Global Funds - World Financials Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD	4
BlackRock Global Funds-World Healthscience Fund	R008	BlackRock Global Funds - World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD	3
BlackRock Global Funds-World Mining Fund	R009	BlackRock Global Funds - World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD	4
Franklin Biotechnology Discovery Fund	C024	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	4
Franklin Technology Fund	C023	Franklin Templeton Investment Funds - Franklin Technology Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD	4

Name of Investment-Linked Fund	Fund Code	Name of Corresponding <u>Underlying Fund</u>	Name of Management Company / Investment Manager of Corresponding <u>Underlying Fund</u>	Share Class of Corresponding <u>Underlying Fund</u>	Currency of Investment-Linked Fund	Currency of Corresponding <u>Underlying Fund</u>	Risk / Reward Level ⁴ of Investment-Linked Fund
Ninety One GSF Global Environment Fund	H008	Ninety One Global Strategy Fund - Global Environment Fund	Ninety One Luxembourg S.A.	A, Acc	USD	USD	4
Ninety One GSF Global Gold Fund	H009	Ninety One Global Strategy Fund - Global Gold Fund	Ninety One Luxembourg S.A.	A, Acc	USD	USD	5
Morgan Stanley IF Asian Property Fund	K006	Morgan Stanley Investment Funds - Asian Property Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD	4
BNP Paribas Funds Energy Transition	P009	BNP Paribas Funds - BNP Paribas Funds Energy Transition Fund	BNP Paribas Asset Management Luxembourg	Classic USD - Capitalization	USD	USD	4
Schroder ISF Healthcare Innovation	M026	Schroder International Selection Fund - Healthcare Innovation	Schroder Investment Management (Europe) S.A.	A Accumulation USD	USD	USD	4

¹ The Underlying Fund of the corresponding investment-linked fund is classified as derivative fund. The Underlying Fund's net derivative exposure may be more than 100% of the Underlying Fund's net asset value, thus it is subject to higher volatility as well as higher risks. You should exercise caution in relation to this investment-linked fund. This investment-linked fund is only suitable for the clients who understand complicated structure of derivative product and associated risks, and you may incur significant loss of principal if investing in this investment-linked fund.

² This investment-linked fund aims to distribute cash dividend on a regular basis. For details, please refer to Section 3. "Distribution policy of investment-linked funds".

³ The Underlying Fund of the corresponding investment-linked fund is classified as derivative fund. The Underlying Fund's net derivative exposure may be more than 50% but up to 100% of the Underlying Fund's net asset value, thus it is subject to higher volatility as well as higher risks. You should exercise caution in relation to this investment-linked fund. This investment-linked fund is only suitable for the clients who understand complicated structure of derivative product and associated risks, and you may incur significant loss of principal if investing in this investment-linked fund.

⁴ The risk / reward level is determined by the Company, based on a number of factors relating to the Underlying Funds of investment-linked funds, including the asset type, the geography of investment, portfolio characteristics and investment strategy. The risk / reward level is subject to regular review once every two years. Nevertheless, when there is significant change(s) in the determining factor(s) of the risk / reward level, the Company will promptly conduct a review for individual investment-linked fund(s). The risk / reward level may be revised as a result of a review. The risk / reward level ranges from 1 to 5 (low to high risk level) and is for general reference only. If you are in doubt, please seek professional advice.

3. Distribution policy of investment-linked funds

The distribution policy of investment-linked fund is the same as that of its corresponding Underlying Fund. Investment-Linked Fund (Dist) is linked to a share class of its corresponding Underlying Fund that aims to distribute cash dividend on a regular basis. Cash dividend will be distributed to you if the corresponding Underlying Fund declares and distributes such cash dividend. Please refer to the below "Operation Arrangement of Dividend Distribution of Investment-Linked Fund (Dist)" for details. **For the risks of Investment-Linked Fund (Dist), please refer to "Important Information" section of this Investment-Linked Fund Guide.**

For the investment-linked fund other than Investment-Linked Fund (Dist), it is linked to a share class of its corresponding Underlying Fund that does not distribute any cash dividend.

The Company reserves the right to vary the distribution policy and all related arrangements subject to the relevant regulatory approval and by giving you not less than one-month's prior written notice (or such shorter notice period in compliance with the relevant regulatory requirements) in respect of any such change.

Operation Arrangement of Dividend Distribution of Investment-Linked Fund (Dist)

Cash Dividend

Dividend received from the Underlying Fund corresponding to an Investment-Linked Fund (Dist) will be paid to the policy owner holding notional unit of that Investment-Linked Fund (Dist). The Company will record the number of notional units of the Investment-Linked Fund (Dist) that you hold on a given date to determine your dividend ("Record Date") and will declare the dividend per notional unit of the Investment-Linked Fund (Dist) on the Record Date in accordance with the formula below. Such Record Date shall be the same day as the day that the dividend is declared by the Underlying Fund corresponding to the Investment-Linked Fund (Dist).

The dividend per notional unit is calculated based on the below formula:

$$\frac{\text{Dividend received from the } \underline{\text{Underlying Fund}} \text{ corresponding to an Investment-Linked Fund (Dist)}}{\text{Total number of issued notional units of the Investment-Linked Fund (Dist) on Record Date}} \times \text{Total number of notional units of the Investment-Linked Fund (Dist) held by the policy owner on the Record Date}$$

The dividend paid to the policy owner will be rounded to the nearest 2 decimal places. Any remaining balance of the dividend after rounding will be borne or absorbed by us.

Entitlement to Dividend

Policy owners holding notional units of Investment-Linked Fund (Dist) on the Record Date are entitled to receive the dividend given the dividend declared and becomes payable by the corresponding Underlying Fund and the Policy is still in force on the Record Date. For the avoidance of doubt, any (1) cancellation of the policy during the cooling-off period, (2) termination of the policy, or (3) Redemption of the notional units of the Investment-Linked Fund(s) (Dist) for switching and/or partial withdrawal subsequent to the Record Date will not affect your entitlement to the dividends and such dividends will not be clawed back from your policy.

Distribution Frequency of Dividend

The distribution frequency of dividend of an Investment-Linked Fund (Dist) will be the same as the distribution frequency of dividend of the corresponding Underlying Fund. Dividend of an Investment-Linked Fund (Dist) will be distributed to you after the Company received the payment of dividend from the corresponding Underlying Fund. The details of current and historical dividends of each Investment-Linked Fund (Dist) for the last 12 months, and the dividend composition information of the corresponding Underlying Funds, will be made available from the Company upon request and in the section entitled "Investment-Linked Fund Prices & Performance" on our website at www.sunlife.com.hk.

Payment of Dividend

Early Encashment Charge does not apply to the distribution of dividend from the corresponding Investment-Linked Fund (Dist) by the Company. Payment of dividend shall normally be made within 18 calendar days by means of cheque, autopay or other payment methods offered by the Company upon receipt of the dividend from the Underlying Fund of the Investment-Linked Fund (Dist). However, the Company may extend the payment period due to any exceptional events that are beyond the control of the Company. Payment of dividend will be arranged as soon as practicable after cessation of such exceptional events. No interest will be paid to the policy owners in respect of the notional unit holdings between the Record Date and the date of payment.

Payment through cheque will be made in United States Dollars or Hong Kong Dollars according to the choice of policy owner. Payment through autopay or other payment methods offered by the Company at the time of payment will be made in Hong Kong Dollars. There is no handling fee and charge imposed by the Company in respect of the dividend payment method, but such payment may be subject to any applicable bank charges incurred by autopay or other payment methods and such charges determined by the bank and are to be borne by you. The Company will use the prevailing exchange rate as determined in good faith and commercially reasonable manner to convert the dividend denominated in the currency of the Investment-Linked Fund (Dist) into Hong Kong Dollars. Please note that these currency conversions will be subject to exchange rate risks.

Investment involves risks and past performance is not indicative of future performance. Investment returns may rise as well as fall. Currency movements and market conditions may affect the value of your investments. You are advised to read the relevant offering documents and the corresponding prospectuses of the Underlying Funds for further details and risk factors prior to making any investing decisions.

All client applications are subject to the approval and acceptance of the Company.

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