

# SunFortune Bonus Reward Offer

Promotion Period: July 1, 2023 - September 30, 2023  
(both days inclusive)

Unless otherwise defined herein, capitalized terms use in this leaflet shall have the same meanings as those defined in the "Glossary" section of this leaflet.



### Important information:

1. **SunFortune** (the "Plan") is an investment-linked assurance scheme, which is a life insurance policy issued by Sun Life Hong Kong Limited ("the Company", "we", or "us"). Its benefit is linked to the performance of the Underlying Funds corresponding to the investment-linked funds you selected from time to time. It is not a bank savings product. Your investments are subject to the credit risks of the Company. Policy owner is referred to as "you" throughout this leaflet.
2. The contribution you pay towards the policy, and any investments made by the Company in the Underlying Funds corresponding to the investment-linked funds you selected, will become and remain part of the assets of the Company. You do not have any rights or ownership over any of these assets. Your recourse is against the Company only.
3. Your potential returns on investments are calculated by the Company based on the performance of the Underlying Funds. Due to the various fees and charges levied on **SunFortune**, the returns on your policy may be lower than the returns on the Underlying Funds.
4. Your policy is subject to an Early Encashment Charge of up to 5% of your single contribution for the first 5 years. It is only suitable for investors who are prepared to hold the investment for a long term period.
5. If you are not prepared to hold your policy for at least 4 years, this policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.
6. Early surrender, termination or partial withdrawal of the policy may result in a significant loss of your investment and principal as well as bonuses awarded. Poor performance of Underlying Funds may further magnify your investment losses, while all fees and charges are still deductible.
7. You are not allowed to pay subsequent lump sum contribution to your policy. If the value of your policy drops to zero, your policy will be terminated early and you could lose all your contribution paid and benefits.
8. Although **SunFortune** is a life insurance policy, because your death benefit is linked to the performance of the Underlying Funds corresponding to the investment-linked funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your contribution paid and may not be sufficient for your individual needs.
9. The investment-linked funds available under **SunFortune** can have very different features and risk profiles. Some may be of high risk. Underlying Funds available for selection are listed in the Investment-Linked Fund Guide. You should read the relevant offering documents of the Underlying Funds prior to making any investment decision. The offering documents are available from the Company upon request.
10. Investments involve risks and past performance is not indicative of future performance. Each investment-linked fund is subject to market value fluctuations and to the risks inherent in all investments. The price of notional units of or the income from any investment-linked fund may go down as well as up.
11. You should not purchase this product unless you understand it and its suitability for your needs has been explained to you. The final decision is yours. You should not invest based on this material alone. You should read the offering documents of **SunFortune** and the Underlying Funds, which are available from the Company upon request, for details including the risk factors prior to making any investment decision.

# Key Features of SunFortune

**SunFortune** is a long-term investment-linked insurance plan combining life insurance coverage and an investment element that exposes you to a range of investment-linked funds. **The following provides a highlight of key features of SunFortune only. For details of the Plan, please refer to the offering documents of the Plan, which consist of Principal Product (comprising Product Brochure and the Investment-Linked Fund Guide) and the Product Key Facts Statement.**

## Single contribution

This is a single contribution investment-linked insurance plan, subject to a minimum single contribution requirement of USD4,000. Please refer to the "Your contribution" section of the Product Brochure for details.

## Life protection

- This Plan provides you with coverage up to the insured's age of 100 (determined by the age on last birthday). In the event that the insured dies while this policy is in effect and before the policy maturity date, a death benefit amount equal to 105% of your Policy Value will be paid provided that you haven't selected the continuation option (refer to "Continuation Option" under "Legacy planning" below).
- **Although SunFortune is a life insurance policy, because your death benefit is linked to the performance of the Underlying Funds corresponding to the investment-linked funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your contribution paid and may not be sufficient for your individual needs due to poor performance of the investment-linked funds.**
- Please refer to the "Life protection" section of the Product Brochure for details.

## Fees and charges

- The Plan is subject to charges including Ongoing Platform Fee, Early Encashment Charge and Underlying Fund Charges. Please refer to the "Fee and charges" section of the Product Brochure for details.
- **Partial withdrawal or policy surrender will be subject to an Early Encashment Charge of up to 5% of your single contribution during the first 5 policy years.** Please refer to the "Fees and charges" section for the illustrative example and details of the calculation mechanism of Early Encashment Charge.

## Loyalty bonus

- You will be entitled with a loyalty bonus (if any) at the end of the 5<sup>th</sup> policy year and at the end of every policy year thereafter while your policy is in effect if your Monthly Average Policy Value exceeds USD25,000 at the relevant policy year end. Please refer to the "Bonus" section of the Product Brochure for details.
- **The loyalty bonus rate does not represent the rate of return or performance of the investments under your policy. The bonus will form a part of the Policy Value and will therefore be subject to the relevant fees and charges as set out in the "Fees and charges" section of the Product Brochure.**

## Legacy planning

### Unlimited change of insured option

You can change the insured according to your needs unlimited times after the 1<sup>st</sup> Policy Anniversary while the policy is in effect by submitting your request to us in our specified form, subject to conditions.

### Continuation option

To facilitate the continuation of your policy upon the death of insured, you may opt for the continuation option while the policy is in effect. In case of insured's death while the beneficiary is alive, this continuation option will become effective on the date of the death of the insured. The policy will be continued with the beneficiary becoming the new insured and/or the new policy owner, subject to conditions.

### Designation of contingent policy owner option

You may designate a contingent policy owner while the policy is in effect by submitting your request to us in our specified form. In case of policy owner's death while the insured is alive and the policy is in effect, subject to our approval, the contingent policy owner will become the new policy owner and has the ownership of the policy, subject to conditions.

Please refer to the "Legacy planning" section of the Product Brochure for details.

## Termination of policy

Your policy will be terminated upon the occurrence of the earliest of the following:

1. Upon maturity of your policy
2. Upon surrender of your policy
3. When the policy lapses if Policy Value drops to zero
4. When the death claim is approved by us
5. When the policy is cancelled during the cooling-off period

Please refer to the "Access to your money" section of the Product Brochure for details.

For more details of the **SunFortune** product features including fees and charges, risk factors and investment-linked funds available under **SunFortune**, please refer to the offering documents of **SunFortune**. For further details of Underlying Funds corresponding to the investment-linked funds, please refer to the offering documents of the relevant Underlying Funds which are available from the Company upon request.

## Bonus Reward (Campaign code: A0242A)

From July 1, 2023 to September 30, 2023 (the "Promotion Period"), both days inclusive, clients who successfully apply for this Plan with single contribution of USD12,500 or above and the policy is issued on or before October 31, 2023, may enjoy the following Bonus Reward in addition to the existing loyalty bonus\* under the Plan. The Bonus Reward will be calculated based on the single contribution amount and the applicable Bonus Reward rates listed in the table below and is subject to the Terms & Conditions set out below.

Single contribution paid at issuance of policy	Applicable Bonus Reward rates
USD12,499 or below	N/A
USD12,500 - 31,999	0.5%
USD32,000 - 44,999	0.8%
USD45,000 - 63,999	1.0%
USD64,000 - 159,999	1.3%
USD160,000 - 389,999	1.6%
USD390,000 or above	2.0%

**Note: The above Bonus Reward rates do not represent the rate of return or performance of investment of your policy.**

Bonus Reward = Single contribution at issuance of policy × applicable Bonus Reward rate

\* For details of loyalty bonus, please refer to "Bonus" section in the product brochure of **SunFortune**.

### Important notes:

- The Bonus Reward will be credited to eligible policy(ies) in the form of additional notional unit(s) of investment-linked fund(s) under the Plan. **Bonus Reward will form part of the Policy Value and is subject to applicable fees and charges as described in the offering document of the Plan.**
- If you apply for more than one **SunFortune** policies within the Promotion Period, we will not determine the Reward Bonus rate based on the aggregate single contribution of such policies. The Bonus Reward rate is determined separately for each **SunFortune** policy based on the respective single contribution.
- **The aggregate amount of the Bonus Reward is capped at USD100,000 for each policy owner in this Plan during the Promotion Period regardless of the number of policies the policy owner has under this Plan.**
- **The client will not be entitled to the Bonus Reward if (i) partial withdrawal is made from the policy(ies) or (ii) the policy(ies) is/are surrendered or terminated before the Bonus Reward(s) is/are credited to the policy(ies). Except the above situation, if the Bonus Reward has been credited to the client's policy, it will not be clawed back.**

## Illustrative example of Bonus Reward calculation

### Example 1\*

Please refer to below Bonus Reward illustrative example for a policy owner who successfully applies for 1 policy of the Plan within Promotion Period.

Policy 1			
Policy application date <b>July 18, 2023</b>	Policy issue date <b>July 20, 2023</b>	Single contribution <b>USD150,000</b>	Applicable Bonus Reward rate <b>1.3%</b>

Bonus Reward:

$$\text{USD150,000} \times 1.3\% = \text{USD1,950}$$

**The Bonus Reward for Policy 1 is USD1,950**

### Example 2\*

Please refer to below Bonus Reward illustrative example for a policy owner who successfully applies for 2 policies of the Plan within Promotion Period.

Policy 1			
Policy application date <b>August 18, 2023</b>	Policy issue date <b>August 20, 2023</b>	Single contribution <b>USD380,000</b>	Applicable Bonus Reward rate <b>1.6%</b>

Bonus Reward:

$$\text{USD380,000} \times 1.6\% = \text{USD6,080}$$

**The Bonus Reward for Policy 1 is USD6,080**

Policy 2			
Policy application date <b>September 25, 2023</b>	Policy issue date <b>September 27, 2023</b>	Single contribution <b>USD5,000,000</b>	Applicable Bonus Reward rate <b>2.0%</b>

Bonus Reward:

$$\text{USD5,000,000} \times 2.0\% = \text{USD100,000}$$

**The Bonus Reward amount is capped at USD100,000 for each policy owner during the Promotion Period.**

**Therefore, the Bonus Reward for Policy 2 is USD100,000**  $\ominus$  **the Bonus Reward USD6,080 for Policy 1**  $\ominus$  **USD93,920**

\* Figures in the above examples are hypothetical and for illustrative purposes only.

For details, please contact your advisor or Sun Life Hong Kong Limited.

### Terms & Conditions:

1. The Bonus Reward is only applicable to any new application(s) of the Plan with minimum single contribution of USD12,500 submitted between July 1, 2023 and September 30, 2023, both days inclusive (the "Promotion Period") and such policy(ies) must be issued by Sun Life Hong Kong Limited on or before October 31, 2023.
2. For the purpose of determining the amount of Bonus Reward, the single contribution is the amount stated in the policy summary issued to the clients.

3. The maximum amount of Bonus Reward is USD100,000 for each policy owner in this Plan during the Promotion Period. If the policy owner applies for more than one policy of the Plan within the Promotion Period, the Bonus Reward will be credited to the policy(ies) chronologically by policy issue date until it reaches the maximum amount of Bonus Reward.
4. The Bonus Reward will be payable on condition that the policy(ies) is/are still in force at the time when Bonus Reward is credited. The Bonus Reward will be credited to clients' policy(ies) through the allocation of additional notional units of the investment-linked funds as soon as practicable following the clients' latest executed investment-linked fund allocation instruction(s) using the offer price as of the next Valuation Date following January 17, 2024 (the "Designated Date"). If the Designated Date is the 1<sup>st</sup> Working Day of the policy month of clients' policy(ies), offer price as of the next Valuation Date following January 18, 2024 will be used for the allocation of Bonus Reward. The Bonus Reward is not convertible for cash.
5. The amount of single contribution will be rounded to the nearest dollar for Bonus Reward calculation.
6. Client notification letter will be sent to the eligible clients after the Bonus Reward is credited to the policy(ies).
7. Bonus Reward will form part of Policy Value and is subject to applicable fees and charges as described in the offering document of the Plan.
8. **The above offer is subject to availability at the discretion of Sun Life Hong Kong Limited. Sun Life Hong Kong Limited reserves the right to vary, suspend or cancel the offer and amend the terms and conditions at any time without prior notice. For application of the Plan submitted before variation, suspension or cancellation of the offer, clients will still be entitled to the original offer. In the event of any dispute, the decision of Sun Life Hong Kong Limited will be final.**

## Glossary

**Monthly Average Policy Value** is the sum of the Policy Value (as at the beginning of each policy month after deducting the monthly Ongoing Platform Fee) of each of the past 60 policy months immediately preceding the end of the policy year when the loyalty bonus becomes payable divided by 60. For the information of the Monthly Average Policy Value, you can refer to your quarterly statements or check such information by logging on to our client digital platform (web version or app version) or by calling our client service hotline.

**Policy Anniversary** means every anniversary since the Policy Start Date.

**Policy Value** is the total value of investment-linked funds under your policy from time to time. The value of each investment-linked fund equals the total number of notional units of the investment-linked fund allocated to your policy multiplied by the Bid Price of such investment-linked fund, with any applicable monthly Ongoing Platform Fee deducted by way of reduction of notional units of investment-linked funds. For the information of the latest Policy Value, you can log on to our client digital platform (web version or app version) or call our client service hotline.

**Policy Start Date** means the date on which the policy is issued and becomes effective.

**Underlying Funds** mean the underlying funds corresponding to the investment-linked funds available for selection and are listed in the Investment-Linked Fund Guide. These are funds authorized by the SFC pursuant to the UT Code.

**Valuation Date**, in respect of each investment-linked fund offered under this policy, means the dealing day of the Underlying Fund corresponding to that investment-linked fund on which we will determine the offer price and bid price of the notional units for such investment-linked fund. For the avoidance of doubt, if such dealing day is not a Working Day, it refers to the immediately succeeding Working Day.

**Working Day** means a day except Saturdays, Sundays and public holiday that we normally open for business in Hong Kong.

This leaflet contains general information only and shall not be construed as an offer to sell any policy(ies). If a client purchases the Plan under this Bonus Reward, the terms and conditions entitling the client to the Bonus Reward as stated in this leaflet will form part of the agreement between the insurer and the client. Please keep this leaflet together with the policy documents. For information of the Plan, including the risk factors and fees and charges, please refer to the offering documents of **SunFortune**.

Investment involves risks and past performance is not indicative of future performance. Investment returns may rise as well as fall. Currency movements and market conditions may affect the value of investment.

Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements. Prices of the Underlying Funds may have higher volatility due to investment in emerging markets, financial derivatives instruments or structured instruments, and may involve a greater degree of risk than the conventional securities.

***This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any products of Sun Life Hong Kong Limited outside Hong Kong.***

**Sun Life Hong Kong Limited**

(Incorporated in Bermuda with limited liability)

**Client Service Centre**

G/F, Cheung Kei Center Tower B,  
No. 18 Hung Luen Road, Hunghom, Kowloon

**Client Service Hotline:** 2103 8928

**Fax:** 2103 8938  
sunlife.com.hk

*A member of the Sun Life group of companies.  
Head Office in Toronto, Canada.*

Printed in July 2023

This leaflet is issued by Sun Life Hong Kong Limited

