

SunGift Global

萬年青·星河傳承計劃

Sun Life Hong Kong Limited
(Incorporated in Bermuda with limited liability)



SunGift Global

Why you should choose SunGift Global

SunGift Global is a participating insurance plan. It is a powerful legacy planning tool that helps to preserve your wealth through investment opportunities with high Environmental, Social, and Governance (ESG) quality. You can easily take out this plan without the need to provide any medical information, up to a certain Notional Amount (which is equivalent to total annual premiums) subject to our then current administrative rules.

You should consider this plan if:

- You are looking for a plan that balances stability with the potential for substantial long-term growth
- You want flexible options for passing your wealth to future generations for legacy planning
- You have wealth that you are ready to save through short premium payment terms of just two or five years
- You want to make a positive contribution towards climate change by taking ESG into consideration as in our investment philosophy

SunGift Global – designed for you

SunGift Global aligns your green values with your financial objectives by focusing on investments with strong ESG features. It also serves as a comprehensive legacy planning tool with best-in-class features, so your loved ones can enjoy the gift of a more sustainable and prosperous future.



Features at a glance



Long-term savings and growth potential

Enjoy Guaranteed Cash Value and non-guaranteed bonuses



Currency change between four policy currencies

Freely change your policy currency and accumulate wealth in United States Dollar (USD), Canadian Dollar (CAD), British Pound Sterling (GBP), or Renminbi (RMB)



Premium relief features

Ease your financial burdens during challenging periods by deferring or waiving future premiums if mishap happens



Mental incapacity safety net

Appoint a family member to file a claim for you in case you are unable to



Access your withdrawals overseas

Easily transfer to overseas bank accounts with the Overseas Transfer Service



Extra support in case of an accident

Protecting you against major accident with a boost in benefit amount



Lock-in your policy values

Enjoy greater certainty over potential gains

Legacy planning features



Flexible ways for legacy planning

Change the insured, or swap between a Single Life or Joint Life policy



Hassle-free inheritance allocation

Continued wealth accumulation and last through the generations



Six Death Benefit Settlement Options

Choose the best option for each beneficiary



Protection for your policy

Designate a Contingent Policy Owner to ensure your policy endures

SunGift Global

Cultivate a legacy befitting your achievements and a greener, more sustainable world

Invest in the prosperous future of your loved ones whilst creating a positive impact on the environment they will live in. Ensure your wealth stands the test of time and that future generations of your loved ones can live out their hopes and dreams worry-free in a greener, brighter planet.



Why invest in ESG?



Broadly speaking, ESG is a tool used to analyze the sustainability of a company. You can expect a more sustainable return and lower risk from companies with an outstanding ESG quality. Such companies may be exposed to lower potential risk from incidents such as worker strikes, litigation, and negative publicity, which may result in lower future returns.

As such, monitoring the ESG quality of an investment may lead to better risk-adjusted returns. ESG qualities can be regarded as intangible assets of a responsible company, and are an important indicator of our commitment to sustainable development.

SunGift Global

Highlights of ESG investment strategies for SunGift Global

In line with Sun Life's unwavering commitment to a sustainable global environment, **SunGift Global** supports allocation to sustainable investments including, but not limited to:



Furthermore, we monitor carbon profiles and selectively invest in assets with lower relative carbon intensity, aiming to build a greener world that will truly last.

We focus on assets that align with investment strategies embedded in ESG frameworks developed proprietary by Sun Life or recognized third-party ESG data providers. Preference is given to high ESG-rated investment issuers of fixed income assets or equities.

We achieve through strong internal governance controls overseen by committees that comprise our senior management and representatives of affiliated companies. They are responsible for closely monitoring the risks and opportunities of our investments.

For details, please refer to the section on Investment Philosophy under Important Information in this product brochure.





SunGift Global

Key features

1. Long-term savings and growth potential Enjoy Guaranteed Cash Value and non-guaranteed bonuses

SunGift Global helps you build your wealth steadily through Guaranteed Cash Value. The Reversionary Bonus¹ and Terminal Bonus¹, which form the non-guaranteed portion, offer the potential for attractive long-term growth.

 Guaranteed portion	 Non-guaranteed portion	
Guaranteed Cash Value <ul style="list-style-type: none"> Payable upon the payment of the Mental Incapacity Benefit (if applicable), Death Benefit (if applicable), surrender, or policy maturity 	Reversionary Bonus <ul style="list-style-type: none"> Declared and allocated annually Allocated portion is guaranteed once declared and will accumulate in your policy 	Terminal Bonus <ul style="list-style-type: none"> Declared annually One-off bonus
	Cash value of the bonus <ul style="list-style-type: none"> Payable upon the payment of the Mental Incapacity Benefit, surrender, policy maturity, or withdrawal 	Cash value of the bonus <ul style="list-style-type: none"> Payable upon the payment of the Mental Incapacity Benefit (if applicable), surrender, or policy maturity
	Face value of the bonus <ul style="list-style-type: none"> Payable upon the death of the Designated Insured² 	Face value of the bonus <ul style="list-style-type: none"> Payable upon the death of the Designated Insured

Your wealth grows as the Guaranteed Cash Value and non-guaranteed bonuses grow



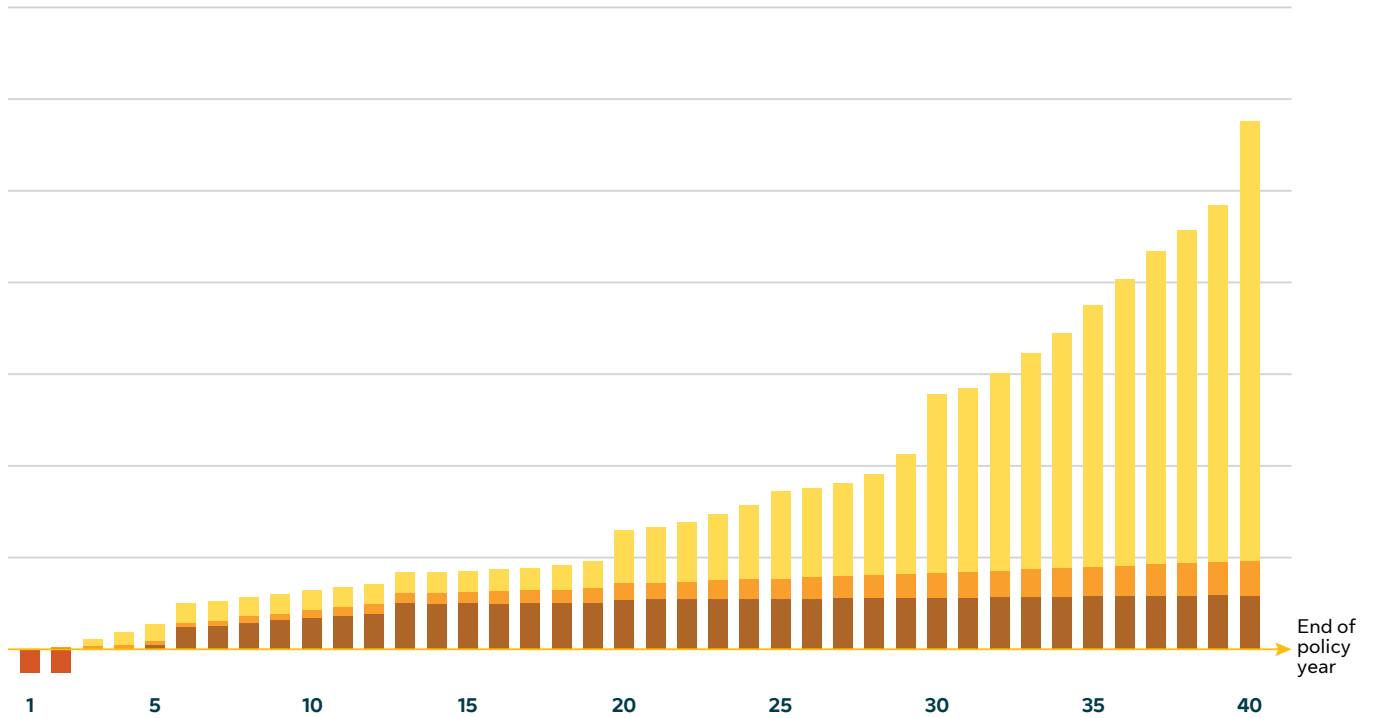
Details you should know

- The Guaranteed Cash Value offers steady returns from the third policy year until the Designated Insured reaches age 120 or the policy terminates (whichever is earlier).
- For Reversionary Bonus, cash value of the bonus is equivalent to its face value once declared.
- The Reversionary Bonus and Terminal Bonus may vary, mainly due to underlying investment returns. They may also be affected by claims experience, policy expenses, taxes, and policy owner persistency experience.

Remarks:

- Reversionary Bonus and Terminal Bonus are non-guaranteed and are determined in accordance with the rules set out by Sun Life Hong Kong Limited ("Sun Life HK") from time to time. The Reversionary Bonus and Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claims experience, policy expenses, taxes, and policy owner persistency experience.
- Designated Insured means the insured on whose death the Death Benefit is payable. If your chosen coverage is Single Life, the Designated Insured is the insured. If your chosen coverage is Joint Life, the Designated Insured is the last surviving insured.

Projected total Surrender Value for SunGift Global (2-Pay) in USD



Projected total Surrender Value for SunGift Global (5-Pay) in USD



The above diagrams showing the projected total Surrender Value at the time of surrender are illustrative examples only. The actual cash values of the accumulated Reversionary Bonus and Terminal Bonus may be higher or lower, or may be zero under some circumstances. For details, please refer to Bonus Philosophy under Important Information. If you want a proposal that fits your needs, please contact your Advisor.

SunGift Global

2. Currency change between four policy currencies

Freely change your policy currency and accumulate wealth in United States Dollar (USD), Canadian Dollar (CAD), British Pound Sterling (GBP), or Renminbi (RMB)

Whether you are preparing an overseas education fund or planning to retire abroad, you can apply to change the policy currency between USD, CAD, GBP or RMB through the Currency Change Option³.

What happens to your policy values after you exercise the Currency Change Option?

Existing total cash value and total premiums due and paid

will be converted to your newly chosen policy currency solely based on the prevailing market-based exchange rate determined by us.

Any amount in the Value Lock-in Account will be also converted to your newly chosen policy currency solely based on the prevailing market-based exchange rate determined by us.

The Guaranteed Cash Value, the non-guaranteed bonuses and any future premiums after currency change will be determined in the same way as if getting a **SunGift Global** policy denominated in the new currency issued in the same year.

After currency change, the total cash value mix of the Guaranteed Cash Value and non-guaranteed bonuses may be affected.



Details you should know

- You may apply to exercise the Currency Change Option once per policy year, starting from the third policy anniversary. All applications will be subject to our approval at its sole and absolute discretion, and fulfillment of conditions stated in the Policy Document.
- Once your request is approved, it cannot be withdrawn or changed.
- Exercising the Currency Change Option may increase or decrease the Guaranteed Cash Value and non-guaranteed bonuses.

Remark:

³ Upon approval of the currency change, the policy year, maturity date, policy owner and insured(s) will remain unchanged. The Notional Amount after the Currency Change Option is exercised cannot be less than the minimum amount requirement as required by the then current administrative rules.

3. Premium relief features

Ease your financial burdens during challenging periods by deferring or waiving future premiums if mishap happens

To protect you in case life takes an unexpected turn, **SunGift Global** offers a Premium Holiday Option⁴ as well as premium waiver benefits. These are available for 5-Pay policies only.

Premium Holiday Option

On or after the second policy anniversary, as long as your policy does not have any outstanding loan, you can apply to suspend premium payment ("Premium Holiday") for one year while the policy is in force. The Premium Holiday will start right away on the premium due date immediately following our approval. Meanwhile, rest assure that your policy will remain in force during the Premium Holiday.

It can be taken for a maximum of two years consecutively or separately. On each separate selection, the Premium Holiday will run in one full year.

Waiver of Premium Benefit⁵

We will waive future premiums if the insured, who is also the policy owner, is diagnosed as suffering from Total Permanent Disability due to Injury or Sickness before age 65.

Payor Benefit⁶

We will waive future premiums if the policy owner, who is not the insured, passes away or is diagnosed as suffering from Total Permanent Disability before age 65 due to Injury or Sickness.

Remarks:

- 4 All Premium Holiday applications are subject to our approval. Once a Premium Holiday has been approved by us, we will not declare any face value and cash value of the Reversionary Bonus under your policy. The Guaranteed Cash Value and any face value and cash value of the Reversionary Bonus that accumulated under your policy will remain at the level immediately before the Premium Holiday Period began.
- 5 To be eligible for the Waiver of Premium Benefit, you must also meet the following requirement: (a) the age of the insured (for Single Life policies) or (b) the age of each insured (for Joint Life policies) is between ages 18 and 60 on the latest date of the following: the issue date, effective date of change of policy owner, effective date of the Change of Insured, effective date of Change of Coverage (only applicable for Joint Life policies) or the Continuation Option effective date.
- 6 To be eligible for the Payor Benefit, you must also meet the following requirement:
 - (a) the age of the policy owner is 60 or below on the latest date of the following: the issue date, effective date of change of policy owner or the Continuation Option effective date; and
 - (b) the age of the insured (for Single Life policies) or at least the age of one of the insureds (for Joint Life policies) is below age 18 on the latest date of the following: the issue date, effective date of change of policy owner, effective date of the Change of Insured, effective date of Change of Coverage (only applicable for Joint Life policies) or the Continuation Option effective date.



Details you should know

- Premium Holiday Option, Waiver of Premium Benefit and Payor Benefit are subject to our then current administrative rules and approval.
- Currency Change Option cannot be exercised during Premium Holiday.
- Only either Waiver of Premium Benefit or Payor Benefit may become payable for any **SunGift Global** policy.
- When either Waiver of Premium Benefit or Payor Benefit becomes payable, we will immediately waive future premiums until the end of the premium payment term, up to a Maximum Waiver Amount⁷ of USD200,000 / CAD240,000 / GBP140,000 / RMB1,400,000.
- Both Waiver of Premium Benefit and Payor Benefit have a two-year waiting period⁸ if the Total Permanent Disability or death is due to Sickness, while there is no waiting period if the Total Permanent Disability or death is due to Injury.

Remarks:

⁷ The Maximum Waiver Amount applies to all SunGift Global policies and any other products with the same Waiver of Premium Benefit and Payor Benefit that we issue to the same policy owner. After the waived premium of the basic plan reaches the Maximum Waiver Amount, the policy owner should pay the remaining premium. Otherwise, the automatic premium loan will take effect, or the policy will be terminated.

⁸ The two-year waiting period counts from the latest of the following: the issue date, last reinstatement date of the basic plan, effective date of change of policy owner, effective date of the Change of Coverage, effective date of the Change of Insured, or Continuation Option Effective Date (applicable to Payor Benefit only). We will not pay any Waiver of Premium Benefit or Payor Benefit under the existence of any pre-existing conditions.

4. Mental incapacity safety net

Appoint a family member to file a claim for you in case you are unable to

Through the Mental Incapacity Benefit⁹, you can appoint a family member as the Mental Incapacity Benefit Recipient so he or she can file a claim if you are diagnosed as a Mentally Incapacitated Person. That way, your family can quickly make a claim against your policy in the event of an emergency.

How does it work?

You may choose a Mental Incapacity Benefit Percentage of 25%, 50%, 75%¹⁰, or 100% of the Total Cash Value.

If the Mental Incapacity Benefit Recipient makes a claim and it is approved, we will pay:

<p>The amount payable of Mental Incapacity Benefit¹¹</p>	<p>Mental Incapacity Benefit Percentage</p> <p>×</p> <p>Total Cash Value on the date of claim approval</p> <p>−</p> <p>any loans with interest*</p>
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*Only applicable if the Mental Incapacity Benefit Percentage is 100%.

If you have opted for a Mental Incapacity Benefit Percentage of 25%, 50% or 75%, after we pay out the Mental Incapacity Benefit, any Total Cash Value remaining in your policy will continue to accumulate, ensuring your plans for the future remain protected.



Details you should know

- You can make an application to change the Mental Incapacity Benefit Recipient and Mental Incapacity Benefit Percentage. Applications are subject to our approval.
- The proposed Mental Incapacity Benefit Recipient must be aged 18 or above.
- Mentally Incapacitated Person means a person who is incapable, by reason of mental incapacity, of managing and administering his / her property and affairs. The diagnosis of mental incapacity must be given by a Registered Medical Practitioner who is a psychiatric specialist having special experience in the diagnosis of mental incapacity.
- Once we pay out 100% of the Total Cash Value under this benefit, your policy will terminate.
- If you have opted for a Mental Incapacity Benefit Percentage of 25%, 50% or 75%, the Mental Incapacity Benefit will be paid by withdrawing from the amount in the Value Lock-in Account (if any) first; then the cash value of the accumulated Reversionary Bonus. Any remaining balance of the Mental Incapacity Benefit will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy.

SunGift Global

5. Access your withdrawals overseas

Easily transfer to overseas bank accounts with the Overseas Transfer Service

To add convenience to fulfill your financial plans, we have the flexible Overseas Transfer Service¹² which enables you to transfer your policy withdrawals to your own overseas bank account. We will waive the bank charges of such remittance once per year.



Details you should know

- If the currency of your overseas bank account is different from the policy currency, remittances may be subject to an exchange rate determined by third-party banks and service providers and it will be borne by the policy owner.
- This service may not be available in some countries or regions. Please check with your local bank.

Remarks:

- 9 The policy owner and the relevant insured must be the same person at the time you apply to designate a Mental Incapacity Benefit Recipient. The irrevocable beneficiary(ies) (if any) and the assignee (if any) must agree in writing to the requested designation of (a) the Mental Incapacity Benefit Recipient; and (b) the Mental Incapacity Benefit Percentage. Any existing Mental Incapacity Benefit Recipient will be automatically revoked when (a) you designate a new Mental Incapacity Benefit Recipient and your request is approved by us; (b) the insured is changed and the policy owner is no longer the insured or any one of the insureds; (c) the policy owner is changed; (d) Sun Life HK has been notified that there is a guardian or committee appointed under the Mental Health Ordinance (Cap. 136 Laws of Hong Kong SAR) (or if there is a guardian or committee appointed under similar laws in another jurisdiction); or (e) Sun Life HK has been notified that the policy owner has an enduring power of attorney covering the policy. In the event that there is a dispute between the Mental Incapacity Benefit Recipient and any other person, including but not limited to the insured's guardian, committee, attorney, beneficiary(ies), assignee or in our reasonable belief that there is such a dispute, Sun Life HK reserves the right to withhold the payment of the Mental Incapacity Benefit until such dispute is resolved.
- 10 Any withdrawal which exceeds the total of remaining balance of cash value of accumulated Reversionary Bonus and the value in the Value Lock-in Account will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy.
- 11 The Notional Amount of the basic plan cannot be less than the minimum amount as required by the then current administrative rules and the amount available for a loan cannot be less than zero upon payment of Mental Incapacity Benefit, and the actual amount of Mental Incapacity Benefit may be less than the amount payable. When an automatic partial surrender is triggered in the course of payment of Mental Incapacity Benefit, the Notional Amount, Guaranteed Cash Value, future declaration of Reversionary Bonus and Terminal Bonus, and the total premiums due and paid for the basic plan will be reduced accordingly.
- 12 The Overseas Transfer Service is an administrative service provided by the third-party banks / service providers. This service is not guaranteed, and we may amend or terminate this service without advance notice. The provision of the Overseas Transfer Service shall be subject to applicable laws, regulations and guidelines from regulatory authorities of the relevant jurisdictions. We are not responsible for any act, negligence or failure to act on the part of the relevant third-party banks / service providers. We will not be liable for any loss or damage, costs or other expenses whatsoever and howsoever, directly or indirectly, caused by, arising from or in connection with the service.

6. Extra support in case of an accident

Protecting you against major accident with a boost in benefit amount

To help you adjust after a life-changing accident, the first-in-market Accidental Caring Plus Benefit¹³ will pay up to 1,000% of the Notional Amount of the basic plan (which is equivalent to total annual premiums) if a doctor diagnoses the insured as suffering from Loss of Independent Existence due to an Accident¹⁴.

What does Loss of Independent Existence mean?

It means due to Accident causing an Injury, a diagnosis of the total / complete inability to perform at least three Activities of Daily Living even with the aid of special equipment, requiring the physical assistance of another person throughout the entire Activities of Daily Living for at least six months.

Activities of Daily Living include:

- Bathing
- Dressing
- Using the lavatory
- Eating
- Moving in or out of a bed or a chair



Details you should know

- The Accidental Caring Plus Benefit can be claimed not more than 1,000% of the Notional Amount of the basic plan, and up to a maximum of USD1,250,000 / CAD1,500,000 / GBP875,000 / RMB8,750,000 per life for the insured¹⁵.
- For Single Life policies, the Accidental Caring Plus Benefit will pay up to 1,000% of the Notional Amount if the insured is between the ages of 18 and 65 and if a doctor diagnoses the insured as suffering from Loss of Independent Existence due to an Accident.
- For Joint Life policies, the Accidental Caring Plus Benefit will pay up to 500% of the Notional Amount if any one of the insureds is between the ages of 18 and 65 and a doctor diagnoses the insured as suffering from Loss of Independent Existence due to an Accident.
- There is no waiting period for this benefit.

Remarks:

¹³ The feature's "First-in-market" statement is based on a comparison with other savings plans for new Composite and Long-Term Businesses as identified in the Register of Authorized Insurers by Insurance Authority as of December 31, 2022.

¹⁴ The accident must occur while the basic plan is in effect, and any condition resulting from the Loss of Independent Existence must first occur after the latest of the following: the issue date, last reinstatement date of the basic plan, effective date of the Change of Insured, effective date of the Change of Coverage or Continuation Option Effective Date.

¹⁵ The maximum applies to all SunGift Global policies and any other products with the same Accidental Caring Plus Benefit that we issue to the same insured.

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7. Lock-in your policy values

Enjoy greater certainty over potential gains

Your policy has a Value Lock-in Account. By exercising the Value Lock-in Option¹⁶, you can apply to transfer a portion of the value of your policy into your Value Lock-in Account and accumulate at a non-guaranteed interest rate we determine from time to time for greater certainty. Each time you exercise this option, you can choose a Lock-in Percentage of 10%-50% of the value of your then policy.



Details you should know

- You can exercise the Value Lock-in Option once per year, starting from the 10th policy anniversary.
- You can exercise this option up to a maximum aggregate Lock-in Percentage of 50%.
- Once your request is approved, it cannot be withdrawn or changed.
- This option cannot be exercised if the policy is assigned or has any outstanding loan.
- Each time you exercise the Value Lock-in Option, your policy's Notional Amount, Guaranteed Cash Value, non-guaranteed bonuses and total premiums paid will be proportionally reduced according to the Lock-in Percentage.



Remark:

¹⁶ The Notional Amount after the Value Lock-in Option is exercised cannot be less than the minimum amount requirement.

8. Flexible ways to transfer your legacy

Change the insured, or swap between a Single Life or Joint Life policy

SunGift Global can cover one insured (Single Life policy) or two insureds (Joint Life policy). A Joint Life policy ensures that your policy endures even if one insured passes away unexpectedly. With the Change of Coverage Option and Change of Insured Option, you can pass down your legacy with ease and flexibility¹⁷.

Change of Coverage Option

You can apply to change your policy from a Single Life policy to a Joint Life policy and vice versa as many times as you need.

Change of Insured Option

As long as at least one insured is still living, you can apply to change the insured(s) as many times as you need.



Details you should know

- The Change of Coverage Option and Change of Insured Option are subject to our approval.
- All new insureds must have insurable interest with the then existing policy owner and may be subject to our underwriting approval.

Remark:

¹⁷ If the benefit term is extended due to the exercise of the Change of Insured Option or Change of Coverage Option, the amount of Guaranteed Cash Value beyond the original maturity date will not be less than the amount on the original maturity date before the change.

SunGift Global

9.



Hassle-free inheritance allocation

Continued wealth accumulation and last through the generations

Unlike other wealth transfer arrangements, **SunGift Global** offers options that enable you to seamlessly transfer your wealth without added fees.

Policy Split Option¹⁸

Split your original policy into two or more new policies to spread your legacy seamlessly among your loved ones.

You can exercise this option once per policy year, starting from the third policy anniversary.

Continuation Option^{19,20}

Instead of receiving a lump-sum payment for Death Benefit, you can choose to pass down your policy so your wealth can continue accumulating, even if the Designated Insured passes away unexpectedly.

Upon the death of the Designated Insured, the original policy will terminate, and a New Policy will be formed with the beneficiary as the new policy owner (if applicable) and New Insured.

This is one of the six Death Benefit Settlement Options. For details please refer to the next section.

Remarks:

18 The application for Policy Split Option can be made once per policy year only. Upon approval of a Policy Split, the policy year, maturity date, policy currency, policy owner, and insured(s) of the Split Policies will be the same as the Original Policy. No cooling-off period is available for Split Policies. The Notional Amount of Split Policies cannot be less than the minimum amount requirement. An application for a Policy Split cannot be withdrawn or changed once the Policy Split is approved.

19 If this option is selected, the beneficiary must be a living individual.

20 Requests are subject to our approval. The New Policy will take effect from the Continuation Option Effective Date.

- a. The Policy Date and the policies years of the New Policy will be the same as the Original Policy.
- b. The Maturity Date of the New Policy will be changed to the Policy Anniversary on or immediately following the New Insured's 120th birthday.
- c. The Notional Amount, total premiums due and paid, outstanding amount of any loans and interest, and the policy values of the Original Policy, including Guaranteed Cash Value, accumulated Reversionary Bonus (if any), Terminal Bonus (if any) and the amount in the Value Lock-in Account (if any) will be allocated to the New Policy according to the designated percentage to the corresponding beneficiary according to your instructions.
- d. There is no cooling-off period for the New Policy, and
- e. For the purpose of counting the applicable period under the Incontestability provision, the relevant period will commence from the Continuation Option Effective Date for the New Insured.

10. Six Death Benefit Settlement Options

Choose the best option for each beneficiary

SunGift Global offers six Death Benefit Settlement Options to choose from. You can choose a different option for each beneficiary according to their needs and life stage.

Full payment in a lump-sum	
Full payment by installments Paid monthly or annually over 2-50 years	
Partial payment by installments Partial amount paid in lump-sum first; remaining amount to be paid by installments	
First-in-market²¹ Partial payment by installments until a certain age Partial amount to be paid by installments until the beneficiary reaches a designated age; remaining amount (if any) to be paid in lump-sum	<p>Before Designated age Designated age</p> 
Full payment by increasing installments After the first installment, each subsequent installment increases incrementally by 3% p.a., paid monthly or annually until the Death Benefit is paid up	<p>3% incremental p.a.</p> 
Continuation Option Upon the death of the Designated Insured, the original policy will terminate, and a New Policy will be formed with the beneficiary as the new policy owner (if applicable) and New Insured	

11. Protection for your policy

Designate a Contingent Policy Owner to ensure your policy endures for generations

By exercising the Designation of Contingent Policy Owner Option²², you can ensure a designated loved one becomes the new policy owner should the current policy owner pass away unexpectedly. That way, you can rest assured your policy is well taken care of.

Remarks:

²¹ The feature's "First-in-market" statement is based on a comparison with other savings plans for new Composite and Long-Term Businesses as identified in the Register of Authorized Insurers by Insurance Authority as of July 31, 2022.

²² Requests may be subject to our underwriting approval.

Case study 1

Flexibility to achieve different goals at different life stages

How did SunGift Global help Mr. A?

It helped him create an education fund for his daughter, and create a legacy for the next generation.



Mr. A
Age 30

Annual Premium: USD50,000
Total premiums paid / Notional Amount: USD250,000
Premium payment term: 5 years

Mr. A's wife just gave birth to a baby girl. Mr. A wants to ensure that his new daughter will have a secure, prosperous future and a high-quality education abroad. He also wants to ensure his wealth can last through generations. He immediately decides to take up **SunGift Global (5-Pay)**.



Mr. A's daughter is born. He purchases **SunGift Global (5-Pay)** and assigned his daughter as the insured.

Mr. A finishes paying all premiums.

Mr. A's daughter attends university in the United States. He project withdraws USD37,500¹⁰ at the end of each policy year to fund his daughter's education.

From Year 22 onwards: Mr. A continues to project withdraw USD37,500 at each policy year end as a financial support for his life.

Annual Projected Withdrawals
USD37,500

Mr. A passes away, followed shortly by his wife. He had chosen Continuation Option²³ before his death for his daughter. His daughter becomes the new policy owner and new insured, where she continues to project withdraw USD37,500 at each policy year for life expenses.

Annual Projected Withdrawals
USD37,500

The policy continues to accumulate wealth for Mr. A's daughter. By the end of policy year 100, the policy value achieves USD20,039,769.



Remarks:

¹⁰ Any withdrawal which exceeds the total of the remaining balance of cash value of accumulated Reversionary Bonus and the value in the Value Lock-in Account will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy.

²³ Any request for exercising the Continuation Option is subject to the prescribed condition set out in the policy provisions being fulfilled, the then current administrative rules, underwriting rules, any other requirements and the approval of Sun Life HK.

The above diagram is for illustrative purposes only. All figures shown in the case are rounded to the nearest whole number. **The projected withdrawal amounts and returns stated in the example are based on Sun Life HK's bonus scales determined under current assumed investment return and are not guaranteed.** The actual amounts of the cash value and face value of accumulated Reversionary Bonus and cash value and face value of Terminal Bonus payable may be higher or lower than the above illustrated figures. Under some circumstances, the actual amounts of these bonuses may be zero. The Reversionary Bonus and Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claim experience, policy expenses, taxes and policy owner persistency experience. For details, please refer to Bonus Philosophy under Important Information section.

Case study 2

A plan that follows you abroad and supports three generations

How did SunGift Global help Mr. B?

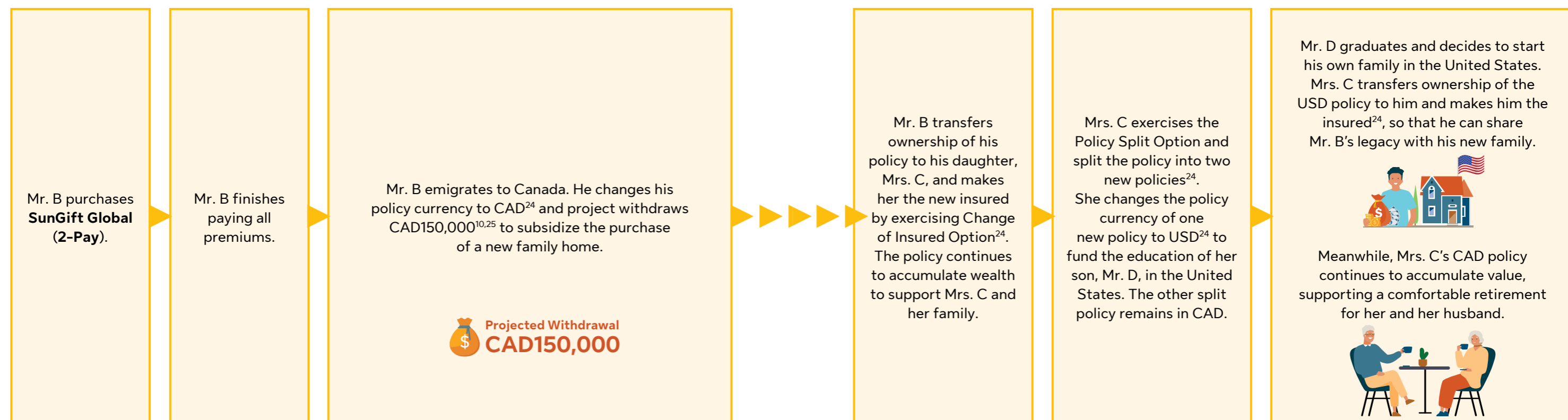
It enabled him to change his retirement savings to a different currency and pass down his policy to support his child and grandchild.



Mr. B
Age 35

Annual Premium: USD100,000
Total premiums paid / Notional Amount: USD200,000
Premium payment term: 2 years

Mr. B is married and wants to secure a promising future for his family. At age 35, he purchases **SunGift Global (2-Pay)** to help him meet his financial goals: to save up for a financially secure retirement in Canada, and to accumulate a legacy that will provide for his daughter and her family beyond his lifetime.



Remarks:

¹⁰ Any withdrawal which exceeds the total of the remaining balance of cash value of accumulated Reversionary Bonus and the value in the Value Lock-in Account will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy.

²⁴ Any request for exercising the Policy Split Option, Currency Change Option, Change of Insured Option or change of policy owner is subject to the prescribed condition set out in the policy provisions being fulfilled, the then current administrative rules, underwriting rules, any other requirements and the approval of Sun Life HK.

²⁵ The figures assume that USD to CAD exchange rate at the time of exercising the Currency Change Option is USD1:CAD1.3.

The above diagram is for illustrative purposes only. All figures shown in the case are rounded to the nearest whole number. **The projected withdrawal amounts and returns stated in the example are based on Sun Life HK's bonus scales determined under current assumed investment return and are not guaranteed.** The actual amounts of the cash value and face value of accumulated Reversionary Bonus and cash value and face value of Terminal Bonus payable may be higher or lower than the above illustrated figures. Under some circumstances, the actual amounts of these bonuses may be zero. The Reversionary Bonus and Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claim experience, policy expenses, taxes and policy owner persistency experience. For details, please refer to Bonus Philosophy under Important Information section.

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Key product information

Plan	SunGift Global	
Premium Payment Term	2 years	5 years
Minimum Annual Premium	USD15,000 / CAD18,000 / GBP10,500 / RMB105,000	USD3,000 / CAD3,600 / GBP2,100 / RMB21,000
Issue Age	Age 0-80	Age 0-75
Currency	USD / CAD / GBP / RMB	
Benefit Term	To age 120 of the current insured (for Single Life) or the current younger insured (for Joint Life)	
Premium Payment Mode	Annually / Semi-annually / Monthly	
Premium Structure	Premium is level and guaranteed, calculated based on the Notional Amount	
Maturity Benefit / Surrender Value	Guaranteed Cash Value + any cash value of accumulated Reversionary Bonus + any cash value of Terminal Bonus + any amount in the Value Lock-in Account - the amount of any loans with interest	
Death Benefit	The higher of: Total premiums due and paid - any cash value of accumulated Reversionary Bonus withdrawn or Guaranteed Cash Value on the date of death of the Designated Insured + any face value of accumulated Reversionary Bonus + any face value of Terminal Bonus + any amount in the Value Lock-in Account - the amount of any loans with interest	

Important information

Bonus Philosophy

Life insurance involves the transfer of risk from an individual to a life insurer, and the pooling of risks across large groups of policies. With participating insurance, a portion of these risks is borne by the policyholders or shared between the policyholders and the insurer. In return, policyholders may receive policyholder bonuses in the form of reversionary / terminal / special bonuses. These bonuses are not guaranteed and can vary from year to year.

In general, bonuses on these policies reflect the experience, over time, of the group to which they belong. Bonuses will typically vary based on the performance of a number of factors, with the investment return*, including the impact of asset defaults and investment expenses, normally being the main determinant of bonus performance. Other factors^ include, but are not limited to, claims experience, taxes, expenses and policyholder persistency experience.

Favourable and unfavourable experience may be smoothed out over time to provide more stable bonuses to policyholders. For products with a terminal / special bonus feature, adjustments to terminal / special bonus scales pass through experience normally with less smoothing applied.

The bonus allocation process seeks to achieve reasonable equity among groups of policies and among policies issued at different times, to the extent practicable. Upon declaration of reversionary bonus or payout of terminal / special bonus to policyholders, shareholders will also be entitled to a share of the distribution.

At least annually, the Board of Directors of Sun Life Hong Kong Limited determines the amount of bonus to be declared or paid to participating policyholders. This determination is based on the advice of Sun Life Hong Kong Limited's appointed actuary, who applies accepted actuarial principles and practices. Management of participating business is also governed by Sun Life Hong Kong Limited's internal policies, as well as advice by the internal Par Governance Committee.

* *Investment return includes investment income and changes in asset value of the backing portfolio. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in non-fixed income assets, and foreign exchange fluctuations. Please see the Investment Philosophy for more details on the investment policies, objectives and strategy in relation to the investments of the backing portfolio.*

^ *Claims experience represents the experience of mortality and morbidity. Persistency experience includes policy lapse / maturity and partial surrender experience; and the corresponding impact on investments. The expense factor includes maintenance expenses only, where it is charged to the participating fund at the level Sun Life Hong Kong Limited expects to be required over the foreseeable future. Policyholders will share the impact of any changes, over time, to the expected level of expenses required for the then foreseeable future. Any deviations on a year to year basis of the expenses actually incurred from the then expected level required, will be absorbed by the shareholders.*

Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/dividendhistory_eng) for bonuses fulfillment ratios details.

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Investment Philosophy (Policies, Objectives and Strategy)

The investment strategy supporting this product is intended to optimize long-term value to the policyholders with a suitable level of risk, while focusing on assets that exhibit Environmental, Social and Governance (“ESG”) qualities. The main objective is to deliver a fair chance of meeting the illustrated non-guaranteed benefits in addition to the guaranteed benefits.

Our investment process of the assets supporting the investment strategy is embedded within an ESG framework developed proprietarily by Sun Life or by recognized third-party ESG data providers. We have preference towards assets with high ESG quality and relatively lower carbon intensity. The assets span a diversified range of fixed income assets such as sovereign bonds, corporate bonds and corporate loans; as well as non-fixed income assets which are equity-like investments and may include public equities, private equities and so on. The credit portfolio largely invests in investment grade fixed income instruments. A small quantity of below investment grade assets may be present in the portfolio due to unexpected credit rating downgrades. However, exposure to below investment grade assets is controlled by the credit risk limits and investment policies.

We support an allocation to sustainable investments including, but not limited to, green bonds, renewable energy, energy transition, sustainable buildings, clean transportation, water & waste management, and social infrastructure projects.

We adopt an actively managed investment strategy to manage the policyholder’s risk profile of the fund in response to changing market conditions and opportunities. If at any time the policyholder’s risk profile of the fund were to increase, then a lower exposure to non-fixed income assets might be held to de-risk the fund, and vice versa.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	25%-80%
Non-Fixed Income Assets	20%-75%

We invest globally to achieve geographical diversification benefits and intend to have a higher relative allocation in the US and Asia-Pacific. Diversifying between asset classes results in a more stable investment return over the long term. The actual asset mix percentages and geographical allocation may fluctuate depending on market conditions, diversification needs and economic outlook.

We may pool the investment returns with other long term insurance products with similar plan features (excluding investment-linked assurance schemes and pension schemes) to optimize the investment performance and the return will subsequently be allocated with reference to the target asset mix of each product.

If the currency of the fixed income assets is not in the same currency as the underlying policies, appropriate hedging instruments (where available) is generally used to minimise impacts from fluctuating foreign exchange rates. For non-fixed income assets, there is greater investment flexibility to invest in those assets that are not denominated in the same currency as the underlying policies thereby providing diversification in risks and markets. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

Key Product Risks

1. You need to pay the premium for this basic plan according to the selected premium payment term. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this policy will continue in effect. Any unpaid premium by the date on which the grace period expires will be paid automatically by a loan from us. If the amount available for a loan under this policy is less than the unpaid premium, the policy will lapse automatically on the due date.
2. Please note that if you terminate this policy early or cease paying premiums early, you may receive an amount significantly less than the total premiums paid towards your policy.
3. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
4. This basic plan may make certain portion of its investment in non-fixed income assets. Returns of non-fixed income assets are generally more volatile than fixed income assets. You should note the long-term target mix for the assets supporting this basic plan as disclosed in this brochure, which will affect the bonus on this basic plan. The savings component of this basic plan is subject to risks and the actual return may be lower than projected return.
5. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. Hence, you should consider the impact of inflation when you plan the benefit.
6. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.
7. We have the right to terminate the basic plan upon the earliest of the following:
 - a. accumulated policy loans and interest exceeds the sum of Guaranteed Cash Value and cash value of accumulated Reversionary Bonus (if any) and the amount in the Value Lock-in Account (if any);
 - b. neither premium is paid nor loanable by us and the grace period expires unless Premium Holiday is in effect;
 - c. the Original Policy before Split will be terminated when the Policy Split Option is exercised;
 - d. the Designated Insured passes away;
 - e. the basic plan reaches its maturity; or
 - f. the Mental Incapacity Benefit is paid under the basic plan that triggers the termination of the policy.
8. When you exercise the Currency Change Option, the mix of your Guaranteed Cash Value, the non-guaranteed Reversionary Bonus and the non-guaranteed Terminal Bonus will be affected and the Guaranteed Cash Value may be lower. After changing your policy currency, the future Guaranteed Cash Value, the non-guaranteed Reversionary Bonus, the non-guaranteed Terminal Bonus and any future premiums may be higher or lower than the corresponding values before exercising this option. The approval of this Currency Change Option is subject to the availability of the currency at the time of exercising this option as well as prevailing laws and regulations.
9. The value of RMB is subject to the fluctuation of its exchange rate. There may be exchange rate loss suffered by you due to such fluctuation if you convert RMB into other currencies (including Hong Kong Dollars).

RMB is currently not completely freely convertible. You can be offered to conduct conversion of RMB by the bank using offshore rates and may occasionally not be able to do so fully or immediately as it is subject to the RMB position and market conditions at that time.

You should understand and consider the possible impact on the liquidity of RMB funds. The exchange rate for the offshore RMB market in Hong Kong may be at a premium or discount when compared to the onshore market in the People's Republic of China and there may be significant bid and offer spreads.

Exclusions for Waiver of Premium Benefit, Payor Benefit and Accidental Caring Plus Benefit

With respect to Waiver of Premium Benefit, Payor Benefit and Accidental Caring Plus Benefit, we will not pay any claim of Total Permanent Disability and Accidental Caring Plus Benefit directly or indirectly caused by or resulting from any of the following:

- a. suicide or self-inflicted injury, while sane or insane;
- b. a criminal offence or participating in any brawl; or
- c. take or absorb, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a Doctor.

We will not pay any claim of Waiver of Premium Benefit and Payor Benefit directly caused by or resulting from Pre-existing Conditions. The above list is for reference only. Please refer to the Policy Provisions for the complete list and details of exclusions.

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Important Notes

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance companies. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at www.sunlife.com.hk/levy_eng or Insurance Authority's website at www.ia.org.hk.

This brochure is for reference only. Please refer to a sample Policy Document for details including definitions of capitalized terms and full terms and conditions of coverage.

Cancellation Right

If you are not fully satisfied with your policy, you have the right to cancel your policy within the cooling-off period.

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon) or through email (hk_csd@sunlife.com) within 21 calendar days immediately following the day of delivery of the policy or the cooling-off notice informing you or your representative about the expiry date of the cooling-off period, whichever is earlier, and (2) no refund of any premium and levy paid can be made if any payment from Sun Life HK under the policy has been made prior to the request for cancellation.



Celebrating our shared success together



10Life 5-Star Insurance Award 2025 – 10Life

- Life Insurer of the Year (2023-2025)
- 14 5-Star Accolades Awards



Awards for Excellence in Finance 2025 – Ming Pao

- Award for Excellence in MPF Creativity (Wealth Management Services)
- Award for Excellence in Talent Nurturing (Retirement Planning Service)



The Insurance Asia News Awards – Insurance Asia News

- Marketing Campaign of the Year



The Hong Kong Insurance Awards 2024 – The Hong Kong Federation of Insurers

- Outstanding Campaign for Targeted Community (Grand Award)
- Most Innovative Product and Service Award (Life Insurance) – Top 3 Finalist
- Outstanding Community Intermediary of the Year – Top 3 Finalist



Financial Services Awards of Excellence 2024 – Hong Kong Economic Journal

- Excellence in ESG Savings and Life Insurance Award
- Excellence in Critical Illness Insurance Award



01 Gold Medal Awards – HK01

- Outstanding Retirement Product



GBA Insurance Award 2024 (HK & Macau) – Metro Finance

- Outstanding MPF Products / Services Award
- Outstanding Contributions to Legacy Planning Award (Family Office)



Leadership Business Award
企業品牌成就大獎 2024

NowTV Leadership Business Award – NowTV

- ESG Insurance Product Award of Excellence



Sing Tao Service Awards 2024 – Sing Tao Daily

- Critical Illness Insurance
- Savings Products
- Greater Bay Area Wealth Inheritance Services (Hong Kong)



Excellence Awards 2023 – Hong Kong Economic Times

- Excellence in Sustainable Wealth Inheritance (Insurance)
- Excellence in Greater Bay Area Insurance Customer Service



The Hong Kong Council of Social Service

- Caring Company 22nd consecutive year (2002-2024)

MPF Awards



2025 MPF Awards – MPF Ratings

- 10 Year Consecutive Gold
- Best MPF ESG Product
- Sustainably Friendly
- Total nine Awards



Top Fund Awards 2024 – Bloomberg Businessweek (Chinese Edition)

- Three Top Fund Awards of MPF category



Financial Institutions 2024 – Bloomberg Businessweek

- Excellence Performance, Investment Sector – MPF Provider of the Year



MPF of the Year Award 2023 – Benchmark

- Sponsor of the Year
- Four Sponsor Awards
- Two Trustee Awards

For more details, please refer to www.sunlife.com.hk/award

Welcome to the world of Sun Life

Sun Life has been rooted in Hong Kong since 1892, helping the city shine brighter over the course of 130 years by providing excellent products and services

Sun Life is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide comprehensive solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third-party administrator in the pension administration business.

We truly understand the needs of your various life stages and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **SunGift Global** is part of Sun Life Hong Kong's Savings & Protection series, providing a well-rounded financial solution for you.

**Savings &
Protection**

**Health &
Accident**

**Investment-
Linked
Assurance
Schemes
(ILAS)**

**Universal
Life**

Sun Life Hong Kong Product Portfolio

What's next? You can find out more:

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Client Service Hotline: 2103 8928

Please contact your Advisor

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