

# **BRIGHT UL Wealth-Builder**

**Sun Life Hong Kong Limited**  
(Incorporated in Bermuda with limited liability)



Wouldn't it be great if  
**you could accumulate  
your wealth while enjoying  
stable returns and a high  
degree of flexibility**

Stable investment returns and financial flexibility are key elements of a sound financial plan, empowering you to secure financial comfort for you and your loved ones and achieve your dreams throughout your different life stages.

This is where Sun Life steps in – your trusted partner for life's journey and achieving life's dreams. **BRIGHT UL Wealth-Builder** helps preserve your assets to fulfill your evolving financial needs and support your dreams.



## How can BRIGHT UL Wealth-Builder help you?

**BRIGHT UL Wealth-Builder** is a universal life plan that benefits from competitive interest rates, protecting your assets with stable investment returns. On the 10<sup>th</sup> policy anniversary, a guaranteed minimum Crediting Interest Rate<sup>1</sup> secures growth for the portion of your Account Value<sup>2</sup> that was funded by your Initial Premium, while a bonus interest boosts your returns further from the 11<sup>th</sup> policy year onwards, helping you achieve long-term financial security. With the plan's simplified underwriting procedures, your financial planning and protection can commence with ease.

Premium arrangements are simple and flexible. Once the Initial Premium is paid, you are free to pay subsequent premiums at any time. This makes **BRIGHT UL Wealth-Builder** an ideal complement to your existing financial plan.

## KEY FEATURES



**Guaranteed minimum Crediting Interest Rate for secured returns**

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**Bonus interest for extra growth potential**

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**Flexibility to top up and cash out to suit your financial needs**

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**A Death Benefit for your family should the worst happen**

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**Emergency relief anytime, anywhere with our free Worldwide Emergency Assistance Benefit**

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No less than  
an average of

**2.80%**  
per annum

guaranteed minimum  
Crediting Interest Rate



### **Guaranteed minimum Crediting Interest Rate for secured returns**

For the entire duration of your policy, your wealth earns interest at a Crediting Interest Rate<sup>3</sup> that will vary from time to time.

With our guaranteed minimum Crediting Interest Rate, we guarantee that on the 10<sup>th</sup> policy anniversary, the portion of your Account Value that was funded by your Initial Premium will benefit from an average Crediting Interest Rate of no less than 2.80% per annum, so you can enjoy secured returns.

No less than

**0.25%**  
per annum

Bonus Crediting  
Interest Rate



### **Bonus interest for extra growth potential**

Starting from the 11<sup>th</sup> policy year, you enjoy a Bonus Crediting Interest Rate<sup>4</sup> on top of the then current Crediting Interest Rate, giving your wealth an additional boost. The amount of the Bonus Crediting Interest Rate depends on how long your policy has been in force.

<b>Policy Year</b>	<b>Bonus Crediting Interest Rate</b>
<b>11<sup>th</sup> to 15<sup>th</sup></b>	0.25% per annum
<b>16<sup>th</sup> onwards</b>	0.50% per annum

To enjoy the Bonus Crediting Interest Rate for a given policy year, your average Account Value in the preceding year must meet the Minimum Account Value Requirement<sup>4</sup> of USD50,000.





## Top up

at any time



## Flexibility to top up and cash out to suit your financial needs

### Premium flexibility

You can make subsequent premium payments at any time<sup>5</sup> to capture promising investment opportunities. Your additional premium payments can be of any amount not less than USD10,000, up to a maximum of 5 times of the Initial Premium per year.

### Free cash withdrawal

For liquidity at any time, you can make cash withdrawals<sup>6</sup> from your policy whenever you need it. These can be made free of charge after the 10<sup>th</sup> policy anniversary, or up to the free withdrawal limit during the first 10 policy years. The free withdrawal limit is 10% of your Account Value for the first 5 policy years, and 15% of your Account Value from the 6<sup>th</sup> to 10<sup>th</sup> policy years. Cash withdrawals can be of any amount not less than USD1,000, up to the Surrender Value of your policy.

Once your Surrender Value has been completely withdrawn, your policy will be terminated. Please refer to the “Key Product Information” section in this brochure for details on the applicable Surrender Charge<sup>7</sup>.

Cash withdrawals

## Free of charge

# Death Benefit

in a lump-sum



## A Death Benefit for your family should the worst happen

In the unfortunate event that the insured, who is the person protected under the policy, passes away, a Death Benefit will be paid to the beneficiaries in a lump-sum to support and help them manage their financial needs. Once the Death Benefit has been paid out, the policy will be terminated.



Before these payments are made, we will use these amounts to settle any outstanding loans against the policy and any applicable interest. The remaining amount will then be paid to the beneficiaries.

# Free 24-hour

Worldwide Emergency Assistance Benefit



## Emergency relief anytime, anywhere with our free Worldwide Emergency Assistance Benefit

With our free 24-hour Worldwide Emergency Assistance Benefit<sup>8</sup>, you can enjoy the assurance of emergency medical assistance wherever you travel, including medical evacuation and repatriation, pre-paid hospital admission deposit, transportation of essential medication and medical equipment, and more.

## Key Product Information

<b>Plan</b>	<b>BRIGHT UL Wealth-Builder</b>	
<b>Minimum Initial Premium</b>	USD50,000	
<b>Issue Age</b>	Age 0-80	
<b>Benefit Term</b>	Whole life	
<b>Premium Payment Mode</b>	Initial Premium + subsequent premiums	
<b>Currency</b>	USD	
<b>Premium Charge</b>	6% for all premiums paid during the 1 <sup>st</sup> policy year; 3% thereafter	
<b>Policy Fee</b>	USD4 each month	
<b>Surrender Charge (applicable to cash withdrawals and policy surrender)</b>	Beginning of Policy Year	Surrender Charge (% of cash withdrawal amount exceeding free withdrawal limit)
	1 <sup>st</sup>	12%
	2 <sup>nd</sup>	11%
	3 <sup>rd</sup>	10%
	4 <sup>th</sup>	9%
	5 <sup>th</sup>	8%
	6 <sup>th</sup>	7%
	7 <sup>th</sup>	6%
	8 <sup>th</sup>	5%
	9 <sup>th</sup>	3%
	10 <sup>th</sup>	1%
11 <sup>th</sup> onwards	0%	

All charges are subject to change with not less than 3 months' prior notice. Please refer to the policy summary and provisions for the details of all charges.



The remarks below supplement the contents of this brochure and aim to provide a better explanation of **BRIGHT UL Wealth-Builder**.

**Remarks:**

1. If your policy is terminated within the first 10 policy years, the guaranteed minimum Crediting Interest Rate will not apply. This guaranteed minimum Crediting Interest Rate does not reflect the various applicable charges. The Initial Premium Account Value used for calculation will be adjusted by: (1) any cash withdrawal, assessed pro rata; (2) Premium Charge for the Initial Premium; (3) Policy Fee; and (4) interest accrued.
2. The Account Value of your policy equals the total premiums paid, less all applicable Premium Charges, Policy Fees and cash withdrawals, plus any interests of Bonus Crediting Interest Rate and Crediting Interest Rate accrued and earned daily.
3. The Crediting Interest Rate is set by Sun Life Hong Kong Limited and is subject to change from time to time at our sole discretion.
4. The Bonus Crediting Interest Rate and Minimum Account Value Requirement may be increased or decreased at Sun Life Hong Kong Limited's sole discretion with not less than 3 months' prior notice.
5. While this policy is in effect, you are free to pay any premiums at any time, subject to our then current administrative rules regarding premiums and Sun Life Hong Kong Limited shall at its sole discretion decide whether to accept such premiums.
6. Cash withdrawal is allowed at any time subject to our then current administrative rules regarding minimum and maximum amount of cash withdrawals for each cash withdrawal and in each policy year.
7. Upon cash withdrawal, the Surrender Charge is applied as a percentage of the cash withdrawal amount less any unused free withdrawal amount in each policy year. Upon policy surrender, the Surrender Charge is applied as a percentage of the Account Value in excess of the free withdrawal amount.
8. The Worldwide Emergency Assistance Benefit is provided by a third party company, Inter Partner Assistance Hong Kong Limited. This benefit is not guaranteed to be renewable. Please refer to a sample endorsement, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions.

**Important Information:**

**Crediting Interest Rate Philosophy**

Your Account Value will earn and accumulate interest at the Crediting Interest Rate. The Crediting Interest Rate can be changed by Sun Life Hong Kong Limited from time to time at our sole discretion, subject to any Crediting Interest Rate lock-in period and/or guaranteed minimum Crediting Interest Rate as stated in the policy document.

The Crediting Interest Rate may be affected by, but not limited to, factors such as the interest rate environment, market outlook, persistency experience; with the investment return of the assets supporting the product normally being the most significant factor\*. The experience of the investments backing the asset portfolio, less investment expenses, applicable taxes and our revenue margin, is passed-through to policyholders in the form of the declared Crediting Interest Rate. Please see our Investment Philosophy for more details on our investment policies, objectives and strategy for this product.

In general, if experience is better than our expectation, then there is room to increase the Crediting Interest Rate; while if experience is worse than our expectation, the Crediting Interest Rate may need to be reduced. To avoid undue frequent changes to the Crediting Interest Rate, we employ an approach to smooth out favourable and unfavourable experiences over time which reduces short-term volatility to policyholders. As a result, you may enjoy a more stable Crediting Interest Rate into your Account Value.

The management of universal life business is governed by our internal policies, as well as advice from our Committee for Oversight of Universal Life Crediting Interest Rates. Accepted actuarial principles and practices are applied to achieve fairness between different products and generations of policies to the extent practicable. At least annually, our appointed actuary reports on the Crediting Interest Rate to our Board of Directors, who is responsible for Crediting Interest Rate declarations.

\* *Investment return includes investment income and changes in asset value of the backing portfolio. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in non-fixed income assets, and foreign exchange fluctuations. Investments may also be impacted by persistency factors including policy lapse and partial surrender experience.*

Please refer to Sun Life Hong Kong Limited's website ([www.sunlife.com.hk/creditinginterestratehistory\\_eng](http://www.sunlife.com.hk/creditinginterestratehistory_eng)) for crediting interest rate history.

**Investment Philosophy (Policies, Objectives, and Strategy)**

The investment strategy supporting this product is intended to optimize long-term value to the policyholders with a suitable level of risk; and to achieve the main objective of delivering a fair chance of meeting the illustrated non-guaranteed benefits in addition to the guaranteed benefits.

The assets supporting the investment strategy span a diversified range of fixed income assets such as sovereign bonds, corporate bonds and corporate loans; as well as non-fixed income assets which are equity-like investments and may include public equities, private equities and so on. The credit portfolio largely invests in investment grade fixed income instruments. A small quantity of below investment grade assets may be present in the portfolio due to unexpected credit rating downgrades. However, exposure to below investment grade assets is controlled by the credit risk limits and investment policies.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	75% – 95%
Non-Fixed Income Assets	5% – 25%

We invest globally to achieve geographical diversification benefits and intend to have a higher relative allocation in the US and Asia-Pacific. Diversifying between asset classes results in a more stable investment return over the long term. The actual asset mix percentages and geographical allocation may fluctuate depending on market conditions, diversification needs and economic outlook.

We may pool the investment returns with other long term insurance products with similar plan features (excluding investment linked assurance schemes and pension schemes) to optimize the investment performance and the return will subsequently be allocated with reference to the target asset mix of each products.

If the currency of the fixed income assets is not in the same currency as the underlying policies, appropriate hedging instruments (where available) is generally used to minimise impacts from fluctuating foreign exchange rates. For non-fixed income assets, there is greater investment flexibility to invest in those assets that are not denominated in the same currency as the underlying policies thereby providing diversification in risks and markets. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

**Key Product Risks:**

1. BRIGHT UL Wealth-Builder offers flexibility in premium payment. Any premium in excess of the Initial Premium will be subject to our then current administration rules and we shall at our sole discretion decide whether to accept such premium.
2. Upon any cash withdrawal in excess of the free withdrawal amount or full surrender during the first 10 policy years, Surrender Charge would be applied. For any surrender in early policy years, you may receive a Surrender Value significantly less than the total premiums paid and might suffer significant financial losses.
3. Cash withdrawal will lead to reduction in Account Value, and your benefit, include but is not limited to the bonus interest, will be reduced accordingly and may be insufficient to meet your needs.
4. We have the right to terminate the basic plan upon the earliest of the following:
  - a. the insured passes away; or
  - b. Account Value is insufficient to cover applicable Policy Fee and loan balance (if any).
5. If your Account Value is insufficient to cover applicable Policy Fee and loan balance (if any), you might lose all your investments and benefits under your policy. Factors affecting the accumulation of Account Value include but are not limited to the followings:
  - a. Crediting Interest Rate which is not guaranteed and depends on various factors as described in "Crediting Interest Rate Philosophy" and the applicable guarantees. Lower Crediting Interest Rates will lead to lower Account Value accumulation;
  - b. Cash withdrawal;
  - c. Policy loan
6. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
7. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
8. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and are unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

**Important Notes:**

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance company. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at [www.sunlife.com.hk/levy\\_eng](http://www.sunlife.com.hk/levy_eng) or Insurance Authority's website at [www.ia.org.hk](http://www.ia.org.hk).

The receipt of premium by Sun Life Hong Kong Limited does not represent the acceptance of your application of the plan. If your application is declined, the amount of premium paid at the time of application will be refunded without any interest in your payment currency.

This brochure is for reference only. Please refer to a sample Policy Document for details including definitions of capitalized terms and full terms and conditions of coverage.

**Cancellation Right:**

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hungghom, Kowloon) or through email ([hk\\_csd@sunlife.com](mailto:hk_csd@sunlife.com)) within 21 calendar days after the delivery of the policy or issue of a notice informing you/your representative about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier; and (2) no refund can be made if any payment from the Company under the policy has been made prior to your request for cancellation.

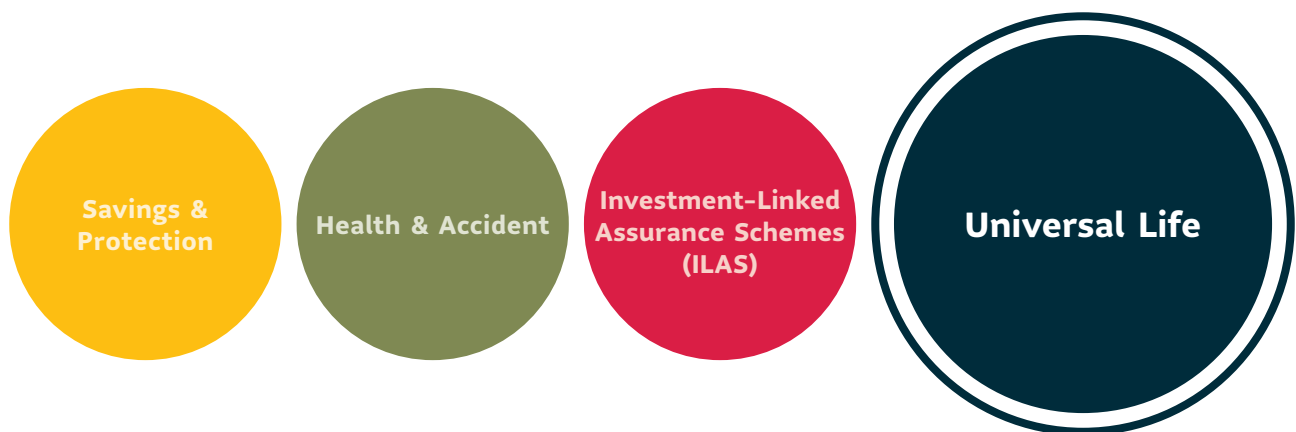
## Welcome to the World of Sun Life Hong Kong

Sun Life Hong Kong is a wholly owned subsidiary of Sun Life Assurance Company of Canada. Since February 22, 1892, Sun Life Hong Kong has been here to helping Hong Kong shine brighter over 125 years by providing excellent products and services.

Sun Life Hong Kong is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide total solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third party administrator in the pension administration business.

We truly understand the needs of your various life stages, and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **BRIGHT UL Wealth-Builder** is part of Sun Life's Universal Life series, providing a flexible financial solution for you.

### Sun Life Product Portfolio



**What's next?**  
**You can find out more:**

- ▶ Website: [sunlife.com.hk](http://sunlife.com.hk)
- ▶ Client Service Hotline: 2103 8928
- ▶ Please contact your Advisor

*This brochure is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any products of Sun Life Hong Kong Limited outside Hong Kong. Please refer to a sample Policy Document, which will be provided upon request, for details including definitions and full terms and conditions. If there is any conflict between the Policy Document and this brochure, the Policy Document shall prevail.*

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*A member of the Sun Life  
Financial group of companies.  
Head Office in Toronto, Canada.*

Printed in August 2020

Issued by Sun Life Hong Kong Limited

