

Passing on your Policy with flexibility

Designate Contingent Policy Owner after Policy issuance to ensure your Policy endures for generations.

After Policy issuance, you can designate a Contingent Policy Owner¹ to ensure a designated family member becomes the new policy owner should the current Policy Owner pass away unexpectedly.

Why is it important?

Without designation of Contingent Policy Owner:

In the event of the Policy Owner's death, the policy becomes part of his/her estate. This situation can lead to several challenges:

- X The new policy owner assigned through probate may not align with the original policyowner's preferences.
- X Any instruction of policy withdrawal could be hindered during the probate process, affecting the financial support intended for mortgage payments or other family obligations.
- X The probate process may significantly delay access to the policy value.

With designation of Contingent Policy Owner:

Upon the Policy Owner's death, this feature can

- ✓ Ensures the policy is inherited by designated adult family members according to your wish.
- ✓ Ensures policy continuation, allowing for ongoing wealth accumulation to provide financial support to the family, whether it is for mortgage payments or any other financial obligations.
- ✓ Avoids probate proceedings, allowing uninterrupted wealth accumulation through the policy.

How does it work?

While the Policy Owner is alive and the Policy is in force

1. If you are not the only Insured of the Policy², you can designate up to three Contingent Policy Owners in the order of priority³.
2. The Contingent Policy Owner(s) must be an adult family member⁴ of the Policy Owner.



Upon the death of the Policy Owner

- Each of the proposed Contingent Policy Owner(s) has the right to apply for the full ownership of the Policy according to your designated sequence⁵
- Only one Contingent Policy Owner shall finally become the new policy owner⁶

Example 1

Ms. A is a teacher, she plans to accumulate funds for her 5-year-old son's future education expenses as well as to provide an added layer of security for her family should anything unexpected happen.

Policy Owner



Ms. A
Age 40

Insured



Ms. A's son
Age 5

Designation of Contingent Policy Owners



Designation of 1st Contingent Policy Owner: Ms. A's husband



Designation of 2nd Contingent Policy Owner: Ms. A's father



Designation of 3rd Contingent Policy Owner: Ms. A's mother

Policy Year 1



Ms. A purchases **SunJoy Global Insurance Plan II**

Policy Year 10



Ms. A and Ms. A's husband pass away together unfortunately due to an accident. Ms. A's father applies to become the new policy owner and Ms. A's son remains as the Insured.



The Policy transfers to Ms. A's father uninterruptedly to support Ms. A's son's education expenses. Upon the change of Policy Owner, the existing designation of Contingent Policy Owners is revoked.

But if Ms. A wants her son (Insured) to inherit the policy at a designated age, what interim solution could she have?

We offer a forward-thinking approach that by designating Interim Policy Owner(s), it can ensure the policy transitions smoothly to the Insured when the time is right. For details, please refer to the next section "From Interim to Contingent: Enhancing Your Policy's Flexibility and Protection".

From Interim to Contingent: Enhancing Your Policy's Flexibility and Protection

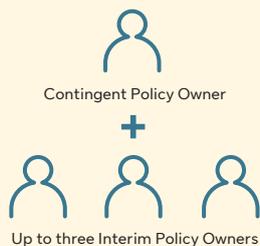
Designate Interim Policy Owner to hold the Policy with restricted right temporarily

If you intend the Insured to be the contingent policy owner, for additional certainty, you may designate the Interim Policy Owner(s)⁷ to hold the Policy with restricted rights on behalf of the Insured until he / she attains a designated age or a specific date is reached⁸. This arrangement allows you to designate a trusted adult to oversee the policy temporarily, ensuring your wealth growth potential and financial plans remain intact until the Insured is ready to take full control.

A. How does the interim solution work?

Designates Interim Policy Owner(s) for one contingent policy owner

While the Policy Owner is alive and the Policy is in force



1. You can designate the Insured as a Contingent Policy Owner (Insured)⁷ and you can designate up to three Interim Policy Owners in the order of priority⁹ to hold the Policy on behalf of that Contingent Policy Owner (Insured), while the Interim Policy Owner(s) must be an adult family member¹⁰ of that Contingent Policy Owner (Insured).



2. In addition, if the Insured is a minor and you intend him/her to be the final successor of the Policy, you must designate at least one Interim Policy Owner for him/her.



3. You will need to set up the timeframe that the Interim Policy Owner can hold the policy until Designated age of Contingent Policy Owner (Insured) or a Designated Date¹¹ is reached.



4. You can also grant the Restricted Administration Right(s)¹² to the Interim Policy Owner(s), for example, set a limit (between 0% - 50%) on how much of the policy value the Interim Policy Owner(s) can withdraw¹³ each Policy Year and/or exercise Value Lock-in Option.

Upon the death of the Policy Owner

If the Policy Owner passes away **BEFORE** the Designated age of Contingent Policy Owner (Insured) or a Designated Date:

- According to your designated sequence, the 1st Interim Policy Owner shall apply for becoming the new policy owner with Restricted Administration Right(s).
- Within 365 days from the date of Policy Owner's death, if the 1st Interim Policy Owner is absent to apply for holding the Policy, the 2nd Interim Policy Owner can apply to be the new policy owner with Restricted Administration Right(s) and so on¹⁴.
- Upon our approval of the Interim Policy Owner's application for ownership of the Policy, the Interim Policy Owner shall hold the Policy in the capacity as trustee for the benefit of the Contingent Policy Owner (Insured).
- If the Contingent Policy Owner (Insured) attains the Designated Age or Designated Date has been reached, the Restricted Administration Right(s) of the Interim Policy Owner end automatically and Interim Policy Owner shall have no right to enforce any provisions of the policy, and the Contingent Policy Owner (Insured)⁸ has the right to acquire the full ownership of the Policy.

If the Policy Owner passes away **ON OR AFTER** the Designated age of Contingent Policy Owner (Insured) or a Designated Date:

- Any Interim Policy Owner shall have no right to acquire the ownership of the policy with Restricted Administration Right(s).
- The Contingent Policy Owner (Insured)⁸ shall be eligible to apply to be the new policy owner.

B. Additional Flexibility

If you would prefer another adult to take ownership of the policy first before the Interim Policy Owner(s)⁷ or the Contingent Policy Owner (Insured), you can also designate up to two adult Contingent Policy Owners with priority order¹⁵ to become the new policy owner.

Priority Order*:

1. 1st Contingent Policy Owner has the first right to apply for acquiring full ownership after the policy owner passes away.
2. 2nd Contingent Policy Owner has the next right to apply for acquiring full ownership only if the 1st Contingent Policy Owner declines or is ineligible.
3. If both abovementioned Contingent Policy Owners decline or are ineligible to apply for acquiring full ownership, the Interim Policy Owner(s) can step in as trustee in your designated priority until the Contingent Policy Owner (Insured) attains Designated age or a Designated Date is reached.
4. Contingent Policy Owner (Insured) can apply for acquiring the full ownership of the policy after attaining a Designated age or a Designated Date is reached.

Why this matters:

- ✓ Ensure smooth policy transfer
- ✓ Prevents delays due to probate
- ✓ Protects minor insured
- ✓ Restricted authority to avoid misuse
- ✓ Ownership granted in priority order
- ✓ Policy continues without interruption

* For details, please refer to the full terms and conditions on the prescribed form and the sample policy document.

Example 2

Ms. B is a rising star at a tech conglomerate and wants to maximize financial security for her family during her prime. She is also a single mother, she wishes to accumulate wealth for her son's future expenses.

<p>Policy Owner</p>  <p>Ms. B Age 40</p>	<p>Insured</p>  <p>Ms. B's son Age 10</p>
<p>Designation of Contingent Policy Owner</p>  <p>Designation of 1st Contingent Policy Owner: Ms. B's son</p>	<p>Designation of Interim Policy Owners</p> <p>①  Designation of 1st Interim Policy Owner: Ms. B's sister</p> <p>②  Designation of 2nd Interim Policy Owner: Ms. B's elder brother</p> <p>③  Designation of 3rd Interim Policy Owner: Ms. B's younger brother</p>

Designated Age for Ms. B's son to take up the Policy: Age 18

Restricted Administration Rights granted to the Interim Policy Owner:

- to withdraw¹³ up to 20% of the policy value each Policy Year
- can exercise the Value Lock-in Option

Policy Year 1



Ms. B purchases **SunJoy Global Insurance Plan II**

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Policy Year 5



Ms. B unfortunately passes away in an accident together.

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①  The Interim Policy Owners are eligible to apply to be the new policy owner with Restricted Administration Rights because Ms. B passes away before her son's Designated Age.

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Ms. B's sister, as the 1st Interim Policy Owner, acquires policy ownership, and she does not withdraw¹¹ any policy value since she has sufficient financial resources to support Ms. B's son's livings.

Policy Year 7



Ms. B's sister unfortunately passes away due to illness.



Ms. B's elder brother, as the 2nd Interim Policy Owner, has priority to be the new policy owner with Restricted Administration Rights subsequent to the passing of Ms. B's sister.



Ms. B's elder brother becomes the new policy owner with Restricted Administration Rights. He withdraws¹¹ 20% of policy value to support Ms. B's son's education expenses.

Policy Year 8



Ms. B's son turns Age 18 this year, Restricted Administration Rights are ended automatically and Interim Policy Owner shall have no right to enforce any provisions of the policy, and Ms. B's son is eligible to apply to become the new policy owner.



The Policy is transferred to Ms. B's son when he reaches the designated age, as instructed by Ms. B.

Upon Ms. B's son becomes the new policy owner, all the existing designations are revoked.

Remarks:

- 1 This is an administrative arrangement. Sun Life Hong Kong Limited ("Sun Life HK") reserves the sole discretion to approve the designation of Contingent Policy Owner(s) and is subject to the then current administrative rules of Sun Life HK. Please see the prescribed form for more details on your rights and the restrictions applicable to the designation of Contingent Policy Owner(s).
- 2 Upon the Policy Owner becoming the Last Surviving Insured under the Policy, any designation of Contingent Policy Owner will be automatically revoked and have no further force and effect.
- 3 You may designate up to three (3) Contingent Policy Owners only at a time who have the right to apply for the full ownership of the policy upon your death in the order of priority designated by you.
- 4 The Contingent Policy Owner must be age of 18 or above and must be your family member, and related to you as spouse, parent, child, sibling, grandparent, grandchild, or any other relationship within the members of the family of the Policy Owner as approved by us.
- 5 The 1st Contingent Policy Owner has the first right to acquire the full ownership of the Policy which is subject to our approval. If the 1st Contingent Policy Owner has relinquished the first right to acquire the full ownership of the Policy, the 2nd Contingent Policy Owner has the immediate next right to acquire the full ownership of the Policy which is subject to our approval. If the 1st Contingent Policy Owner and 2nd Contingent Policy Owner have relinquished their right to acquire the full ownership of the Policy, the 3rd Contingent Policy Owner has the last right to acquire the full ownership of the Policy which is subject to our approval.
- 6 Upon the Policy Owner's death, the Contingent Policy Owner should request to change the ownership of the Policy from you to the Contingent Policy Owner as the new policy owner by completing and submitting to us our prescribed application form and any documents required by us from time to time as soon as practicable. When a proposed Contingent Policy Owner becomes the new policy owner, all other designation(s) will be automatically revoked.
- 7 This is an administrative arrangement. Sun Life Hong Kong Limited ("Sun Life HK") reserves the sole discretion to approve the designation of Contingent Policy Owner (Insured) and Interim Policy Owner(s) and is subject to the then current administrative rules of Sun Life HK. Please see the prescribed form for more details on your rights and the restrictions applicable to the designation of Contingent Policy Owner (Insured) and Interim Policy Owner(s). The designation of Contingent Policy Owner (Insured) and Interim Policy Owner is only available to single life policy and you must not be the Insured.
- 8 The actual attained age at which the Contingent Policy Owner (Insured) takes up the policy must be 18 or above.
- 9 You may designate up to three Interim Policy Owners only at a time who have the right to apply for the ownership of the policy with Restricted Administration Right(s) upon your death (which is before the designated age of the Contingent Policy Owner (Insured) or designated date that the Contingent Policy Owner (Insured) can apply for the ownership of the Policy) in the order of priority designated by you.
- 10 The Interim Policy Owner must be family member of the Insured, and related to him/her as parent, spouse, child, sibling, grandparent, grandchild, niece, nephew, aunt, uncle, cousin or any other relationship within the members of the family of the Contingent Policy Owner as approved by us.
- 11 Designated Age means the age of the Contingent Policy Owner (Insured) designated by the Policy Owner. Designated Date means the date designated by the Policy Owner.
- 12 Upon the designation, you can grant the Restricted Administration Right(s) to the Interim Policy Owner that: (a) in each Policy Year, the right to withdrawal of an aggregate amount up to the maximum withdrawal percentage (as designated by you) multiplied by the policy value of the Basic Plan of this Policy in that particular Policy Year on the assumption that, for that particular Policy Year, the Notional Amount of the Basic Plan of this Policy cannot be less than the minimum amount as required by the then current administrative rules before the Designated Age of the Contingent Policy Owner can take up the policy or the Designated Date of the Contingent Policy Owner can take up the policy at which the Contingent Policy Owner (Insured) can take up the policy ownership; (b) the right to exercise Value lock-in option; and (c) the right to request for general policy administration services, including without limitation, changes of personal data, policy reinstatement, change of payment frequency, payment method, submit claims of benefit, which are subject to our final approval, but excluding: (d) the right to exercise any policy administration rights that will result in the change in any person concerned in the Policy, which are: i. change of the Policy Owner; ii. change of coverage or change of insured is exercised; iii. change of the Beneficiary; and iv. change of the Contingent Policy Owner; (e) the right to set up or change administrative arrangement(s) applicable to the Policy; and (f) the rights that will result in change of the policy values (except those Restricted Administration Right(s) granted by the Policy Owner), including but not limited to executing policy split (if applicable) and applying for policy loans, and, in relation to the rights excluded in each of (d) to (f) above, the Policy Owner shall not confer any authority to the Interim Policy Owner to exercise any of them. For the avoidance of doubt, the Interim Policy Owner shall have no right to receive any benefit under the Policy.
- 13 Any withdrawal which exceeds the total of the remaining balance of cash value of accumulated Reversionary Bonus and the value in the Value Lock-in Account or accumulation account (as the case may be) will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy. The maximum and minimum amount of cash withdrawal is subject to the then current administrative rules. The Notional Amount after withdrawal must be subject to the minimum Notional Amount requirement of the corresponding insurance plan in the then current administrative rules; however, the remaining Notional Amount cannot be less than the minimum amount of the corresponding insurance plan.
- 14 The 1st Interim Policy Owner has the first right to acquire the ownership with Restricted Administration Right(s) of the Policy which is subject to our approval. If the 1st Interim Policy Owner has relinquished the first right to acquire the ownership with Restricted Administration Right(s) of the Policy, the 2nd Interim Policy Owner has the immediate next right to acquire the ownership with Restricted Administration Right(s) of the Policy which is subject to our approval. If the 1st Interim Policy Owner and 2nd Interim Policy Owner have relinquished their right to acquire the ownership with Restricted Administration Right(s) of the Policy, the 3rd Interim Policy Owner has the last right to acquire the ownership with Restricted Administration Right(s) of the Policy which is subject to our approval.
- 15 Only one of the proposed Contingent Policy Owner(s) will be the new owner of the Policy. As and when such proposed Contingent Policy Owner becomes the new owner of this Policy, the new owner of this Policy shall assume all the obligations and be entitled to exercise all the rights belonging to the Policy Owner under the Policy and the designations of Contingent Policy Owner (Insured) and Interim Policy Owner(s) will be automatically revoked and have no further force and effect.

The following key terms and conditions are applicable to the section of "Passing on your Policy with flexible options":

1. You may designate up to three proposed Contingent Policy Owners subject to our approval.
2. Conditions for designation of Contingent Policy Owner(s):
 - You are not the proposed Contingent Policy Owner and you are not the only Insured of this Policy
 - Proposed Contingent Policy Owner(s) must be aged 18 or above years old
 - Must be a family member of the Policy Owner
 - Irrevocable beneficiaries and assignees (if any) must agree in writing
3. Contingent Policy Owners have no rights under the Policy unless they become the new policy owner.
4. Order of priority for acquiring ownership upon Policy Owner's death:
 - a) 1st Contingent Policy Owner has first right to acquire the full ownership. Once 1st Contingent Policy Owner has successfully acquired the full ownership of the policy, the designation of the 2nd and 3rd Contingent Policy Owner(s) shall become immediately void and have no further force and effect;
 - b) 2nd Contingent Policy Owner has next right if 1st Contingent Policy Owner is unable or unwilling to acquire the full ownership. Once 2nd Contingent Policy Owner has successfully acquired the full ownership of the policy, the designation of the 3rd Contingent Policy Owner(s) shall become immediately void and have no further force and effect; and
 - c) 3rd Contingent Policy Owner has last right if 1st and 2nd Contingent Policy Owner is unable or unwilling to acquire the full ownership.
5. Applications to acquire ownership from any Contingent Policy Owner must be received within 365 days of Policy Owner's death. If none of the Contingent Policy Owner(s) shall become the new policy owner of the Policy within 365 days from the date of your death, then the ownership of this Policy shall vest in the estate of the Policy Owner.
6. Existing Contingent Policy Owner(s) designations or any other designation(s) regarding the change of ownership will be automatically revoked if:
 - the Policy Owner designates any new Contingent Policy Owner(s); or
 - there is any change of Policy Owner of this Policy; or
 - the Policy Owner exercises the Change of Coverage Option or the Change of Insured Option; or
 - the Policy Owner assigns the Policy and notify us by way of a notice of assignment while there is an existing Contingent Policy Owner designation(s) on our records.
7. Policy Owner must inform Contingent Policy Owners of their potential rights.
8. The existing designation of Contingent Policy Owner(s) will be automatically revoked upon the occurrence of any of the following events (whichever is earliest):
 - the Policy Owner creates an enduring power of attorney or will
 - the Policy Owner is adjudged bankrupt
 - the Policy Owner becomes legally incapacitated
 - the Policy Owner has a guardian appointed under the Mental Health Ordinance
9. All designations of Contingent Policy Owner(s) are revoked if all the Contingent Policy Owner(s) lack legal capacity, are unwilling/ unable to become the new owner, or are uncontactable.
10. We reserve the right to revoke the designation of Contingent Policy Owner(s) in case of legal conflicts or potential liabilities.
11. The designation of Contingent Policy Owner(s) is not available for key man insurance policies or other policies taken out for business purpose.
12. The contents of this leaflet should not be construed as legal advice. If you are in doubt about any matters in this document, you should obtain your own professional advice.

You should not purchase any product solely on the basis of this leaflet. For the definitions, full terms and conditions, please refer to the terms and conditions on the prescribed form and the sample policy document.

The following key terms and conditions are applicable to the section of "From Interim to Contingent: Enhancing Your Policy's Flexibility and Protection":

1. You may designate up to two Contingent Policy Owners and designate the Insured as the Contingent Policy Owner (Insured) subject to our approval. When designating a Contingent Policy Owner (Insured), you can also designate up to three Interim Policy Owners. For avoidance of doubt, the "Contingent Policy Owner" in this section has different definition in the section of "Passing on your Policy with flexible options" and it is referring to the Contingent Policy Owner (Third Party) in the full terms and conditions.
2. All designations must be made using the Company's prescribed form and signed by the Policy Owner personally.
3. All irrevocable beneficiaries (if any) must provide written consent to all the designations.
4. The beneficiary must be changed to "Estate of the Insured" upon an Interim Policy Owner taking ownership with Restricted Administration Right(s).
5. The Designated Age or Designated Date for the Contingent Policy Owner (Insured) must be set for when they are at least 18 years old.
6. Contingent Policy Owner(s) and Contingent Policy Owner (Insured) have no rights under the Policy unless they acquire ownership. Interim Policy Owner(s) have no rights under the Policy until they acquire ownership as trustee.
7. Upon the Policy Owner's death, the persons you designated can apply for the ownership of the policy within 365 days, subject to the following priority:
 - a) 1st Contingent Policy Owner has first right to acquire the full ownership. Once 1st Contingent Policy Owner has successfully acquired the full ownership of the policy, the designation of the 2nd Contingent Policy Owner, Contingent Policy Owner (Insured) and Interim Policy Owner(s) shall become immediately void and have no further force and effect;
 - b) 2nd Contingent Policy Owner has next right if 1st Contingent Policy Owner is unable or unwilling to acquire the full ownership. Once 2nd Contingent Policy Owner has successfully acquired the full ownership of the policy, the designation of the Contingent Policy Owner (Insured) and Interim Policy Owner(s) shall become immediately void and have no further force and effect;
 - c) If all Contingent Policy Owners is unable or unwilling to acquire the full ownership before the Contingent Policy Owner (Insured) attains the Designated Age or Designate Date, Interim Policy Owners can apply for ownership with Restricted Administration Rights, subject to the following priority:
 - (i) the 1st Interim Policy Owner has the first right to acquire the ownership of the policy with Restricted Administration Right(s) which is subject to our approval;
 - (ii) the 2nd Interim Policy Owner has the immediate next right to acquire the ownership of the policy with Restricted Administration Right(s) which is subject to our approval if 1st Interim Policy Owner is unable or unwilling to acquire the ownership of the policy with Restricted Administration Right(s);
 - (iii) the 3rd Interim Policy Owner has the last right to acquire the Ownership of the Policy with Restricted Administration Right(s) which is subject to our approval if 1st and 2nd Interim Policy Owners is unable or unwilling to acquire the ownership of the policy with Restricted Administration Right(s);
 - (iv) if the 3rd Interim Policy Owner is unable or unwilling to acquire the ownership of the policy with Restricted Administration Right(s), the legal guardian of the Contingent Policy Owner (Insured) shall have the right and be eligible to apply for full ownership of the policy; and
 - d) When the Contingent Policy Owner (Insured) attains the Designated Age or Designate Date, the Contingent Policy Owner (Insured) has the last right to acquire the full Ownership of the Policy within 365 days from the date of him/her attaining the Designated Age or immediately after the Designated Date (whichever is applicable). Once the Contingent Policy Owner (Insured) has successfully acquired the full ownership of the policy, all rights of Interim Policy Owner(s) shall become immediately void and have no further force and effect.
8. Our approval of the Contingent Policy Owner's full ownership of the policy, the Interim Policy Owner's ownership of the policy with Restricted Administration Right(s) or the Contingent Policy Owner (Insured)'s full ownership of the policy this subject to the following:
 - (a) the terms and conditions in the application by the Contingent Policy Owner, Interim Policy Owner or Contingent Policy Owner (Insured) for Ownership of the Policy; and
 - (b) the provision of requisite identity proof of the Contingent Policy Owner, Interim Policy Owner or Contingent Policy Owner (Insured) and any other necessary documents to the satisfaction by us; and
 - (c) the then administrative rules and any applicable laws and regulations upon the death of the Policy Owner while the Policy is in-force; and
 - (d) due diligence performed on the Contingent Policy Owner, Interim Policy Owner or Contingent Policy Owner (Insured) is completed to our satisfaction in accordance with the legal and regulatory requirements, including but not limited to the requirement of the Insurance Authority of Hong Kong, requirements with respect to the prevention of money laundering and terrorist financing and other applicable guidelines; and
 - (e) the Contingent Policy Owner, Interim Policy Owner or Contingent Policy Owner (Insured) agrees in writing to be bound by:
 - (i) the obligations of the Policy; and
 - (ii) the terms and conditions of the endorsement we issued.

9. All designation(s) will be automatically revoked upon the occurrence of any of the following events (whichever is earliest):
- the Policy Owner designates a new contingent policy owner to replace the Contingent Policy Owner(s) and expressly revoke all previous designations; or
 - the Policy Owner designates a new contingent policy owner to replace the Contingent Policy Owner (Insured) and expressly revoke all previous designations including the designation of the Interim Policy Owner; or
 - the Policy Owner designates a new interim policy owner to replace the Interim Policy Owner and expressly revoke all previous designations; or
 - the Policy Owner assigns the Policy and notify us by way of a notice of assignment; or
 - the Policy Owner changes the Policy Owner of this Policy and replace with a new policy owner; or
 - the Policy Owner changes of the Coverage Option; or
 - the Change of Insured Option has been exercised; or
 - the Contingent Policy Owner (Insured) has attained the Designated Age or the Designated Date (whichever is applicable) has reached.
10. No designation(s) of Contingent Policy Owner(s), Interim Policy Owner(s) and Contingent Policy Owner (Insured) shall be approved by us or any designation of Contingent Policy Owner, Interim Policy Owner(s) and Contingent Policy Owner (Insured) will be automatically revoked upon the occurrence of any of the following events (whichever is earliest):
- the Policy Owner creates an enduring power of attorney or will
 - the Policy Owner is adjudged bankrupt
 - the Policy Owner becomes legally incapacitated
 - the Policy Owner has a guardian appointed under the Mental Health Ordinance
11. We may impose additional limitations or restrictions on eligibility for all designations.
12. The designation of Contingent Policy Owner(s), Contingent Policy Owner (Insured) and Interim Policy Owner(s) is not available for key man insurance policies or other policies subject to any trust or taken out for business purpose.
13. The contents of this leaflet should not be construed as legal advice. If you are in doubt about any matters in this document, you should obtain your own professional advice.

You should not purchase any product solely on the basis of this leaflet. For the definitions, full terms and conditions, please refer to the terms and conditions on the prescribed form and the sample policy document.

Important Notes:

- You should choose relevant insurance products according to your own or actual needs. Please consider your own needs and affordability before buying additional insurance products.
- If, and only if, a Policy Owner is entitled to exercise the arrangement (i.e. all terms and conditions of the designation(s) of Contingent Policy Owner and Interim Policy Owner have been complied with), the terms and conditions of the designations shall form part of the Policy. To the extent a provision of the policy or a prior endorsement (if any) is inconsistent with the terms and conditions of the designations, the terms and conditions of the designations shall prevail.
- This leaflet provides general information only and does not constitute any offer to sell any policy. For details of product features and risk disclosures, please refer to the product brochure. For details of the definitions, full terms and conditions, and exclusions, please refer to the sample Policy Document, which will be provided upon request. If there is any conflict between the Policy Document and this leaflet, the Policy Document shall prevail.

For more information of the administrative arrangement, please contact your Advisor.

This leaflet and product are intended for distribution only in Hong Kong and place(s) where such distribution is lawful and allowed. In no event shall this leaflet be distributed in the Mainland China.

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