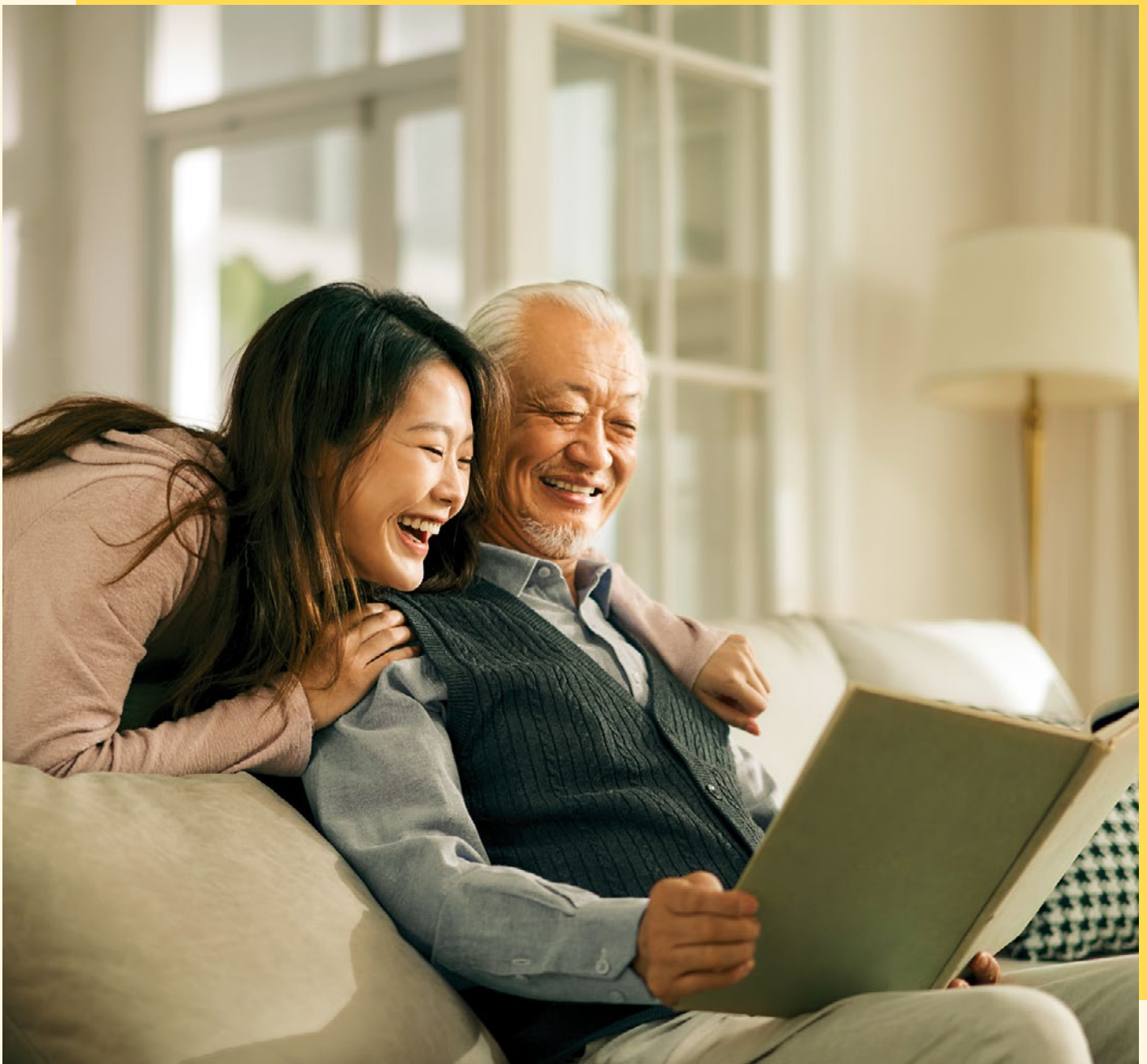


MultiGuardian 永逸保障計劃

Sun Life Hong Kong Limited
(Incorporated in Bermuda with limited liability)



Policy Reverse Mortgage Programme – Eligible Life Insurance Plan
(applicable to policy issued in Hong Kong only)

MultiGuardian

MultiGuardian

Embrace your golden years with confidence and joy

Envision a retirement where you can focus on enjoying life, unburdened by common concerns that affect many seniors. This kind of peace and contentment in your later years is achievable with proper planning.

As your trusted lifetime partner, Sun Life understands that your golden years should be filled with precious moments, not concerns. **MultiGuardian** is a participating insurance plan that offers whole-life protection, providing the basis for a lasting financial foundation that you and your loved ones can count on.

Highlights



**Lifelong protection:
Guaranteed coverage for
life's uncertainties with
single premium**



**High issue age allows
access to financial
protection for
golden-agers**

- Coverage available for applicants up to 75 years old: It's never too late to secure financial protection for you and your loved ones.



**Competitive premium
with early guaranteed
breakeven year**

- Allows you to secure substantial coverage with a competitive premium
- Early guaranteed breakeven at the 9th policy year to ensure financial security



**Extra flexibility in
legacy planning**

- Offers 5 Death Benefit Settlement Options to tailor your legacy planning



**Grow your savings and
a sustainable future**

- Builds retirement savings through Guaranteed Cash Value and potential Terminal Bonus
- Incorporates Environmental, Social, and Governance (ESG) elements as core components of our investments

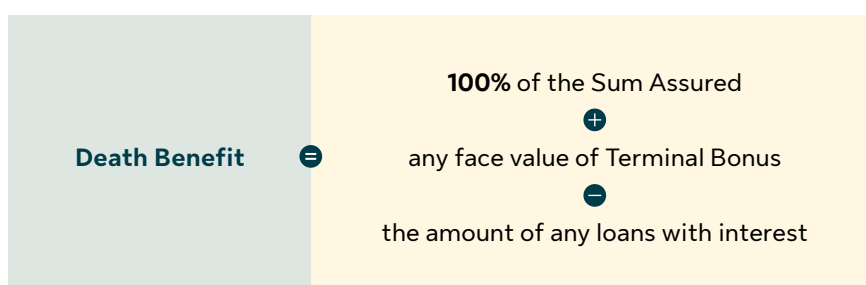


**Free 24-hour worldwide
emergency assistance
during your travels**

Key features

1. Lifelong protection: Guaranteed coverage for life's uncertainties with single premium

MultiGuardian provides true lifelong protection and peace of mind at a competitive single premium. In the unfortunate event of the insured's death, a Death Benefit¹ with the committed Sum Assured together with the growth potential from non-guaranteed Terminal Bonus² will be paid to the beneficiaries, ensuring your family's financial stability.



2. High issue age allows access to financial protection for golden-agers

Our comprehensive coverage extends to applicants up to age 75, ensuring that it's never too late to safeguard your family's financial future.

3. Competitive premium with early guaranteed breakeven at the 9th policy year

The Guaranteed Cash Value of your policy increases steadily year after year until it reaches 100% of the single premium paid. With its competitive premium, your policy is designed to break even at the 9th policy year³, providing you with financial stability.






Remarks:

- 1 Once the Death Benefit is paid, the policy will be automatically terminated.
- 2 The Terminal Bonus is non-guaranteed and is determined in accordance with the rules set out by Sun Life Hong Kong Limited ("Sun Life HK") from time to time. The Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but are not limited to, claim experience, policy expenses, taxes, and policy owner persistency experience. For details of bonuses, please refer to Bonus Philosophy under section Important Information and Sun Life HK's website (www.sunlife.com.hk).
- 3 In calculation of the Guaranteed Cash Value and guaranteed breakeven year, we assume there is no premium loading applicable to the relevant policy.

MultiGuardian

4. Extra flexibility in legacy planning

Craft a bespoke legacy strategy with 5 flexible Death Benefit Settlement Options⁴ that adapts dynamically to the evolving needs of each of your beneficiaries to foster family harmony and prosperity.

Full payment in a lump sum	
Full payment by installments Full amount to be paid monthly or annually, ranging from 2-50 years	
Partial payment followed by installments Partial amount to be paid in a lump sum first, with the remaining amount to be paid in installments	
First-in-market⁵ Partial payment by installments until the beneficiary reaches a designated age⁶ Partial amount to be paid by installments before the designated age of the beneficiary and the remaining (if any) to be paid in lump-sum when the beneficiary reaches the designated age	<div style="display: flex; justify-content: space-around;"> Before Designated age Designated age </div> 
Full payment by increasing installments First installment to be paid in monthly or annual mode and the subsequent installments with 3% p.a. incremental rate until the Death Benefit is paid up	<div style="text-align: center;">3% incremental p.a.</div> 

Remarks:

- 4 The Death Benefit Settlement Option may be exercised subject to a minimum amount of Death Benefit and the then current administrative rules determined by Sun Life HK from time to time.
- 5 The feature's "First-in-market" statement is based on a comparison with other savings plans for new Composite and Long-Term Businesses as identified in the Register of Authorized Insurers by Insurance Authority as of July 31, 2022.
- 6 If this option is selected, the beneficiary must be a living individual.



5. Grow your savings and a sustainable future

- Builds retirement savings through Guaranteed Cash Value and potential Terminal Bonus

Aligned with our sustainable investing principles, **MultiGuardian** offers two ways to help you build your retirement savings for a secure and comfortable elderly life.

i. Guaranteed Cash Value for each year of the policy

MultiGuardian includes a Guaranteed Cash Value that grows over time, calculated as a percentage of your single premium paid, and the policy will reach a guaranteed breakeven point at the 9th policy year³. The Guaranteed Cash Value is payable upon policy surrender.

 = Guaranteed Breakeven ³	
Policy Year ("PY")	Guaranteed Cash Value (Designated Percentage of Single Premium Paid)
Less than 1 PY	30%
at least 1 PY but less than 2 PY	30%
at least 2 PY but less than 3 PY	35%
at least 3 PY but less than 4 PY	40%
at least 4 PY but less than 5 PY	45%
at least 5 PY but less than 6 PY	50%
at least 6 PY but less than 7 PY	62.5%
at least 7 PY but less than 8 PY	75%
at least 8 PY but less than 9 PY	87.5%
at least 9 PY	 100%

ii. One-time Terminal Bonus:

Secondly, we boost your wealth by adding a one-time Terminal Bonus to your policy, payable when the policy comes to an end:

- Face value⁷ of Terminal Bonus: Payable upon insured's death
- Cash value⁷ of Terminal Bonus: Payable upon policy surrender

- Incorporates ESG elements as core components of our investments

MultiGuardian harnesses our expertise acumen to strategically invest in assets with relatively higher ESG ratings. Our sustainable approach creates value for people and environment, contributing to a better world for current and future generations. ESG-focused investments also demonstrate greater resilience to social and economic disruptions, offering potentially enhanced returns in the long run while making a positive impact.

Remark:

⁷ The cash value of the Terminal Bonus may not be equal to the face value of the Terminal Bonus. The Terminal Bonus may be different at each subsequent declaration and the actual values paid may change.

MultiGuardian

6. Free 24-hour worldwide emergency assistance during your travels

Our free 24-hour Worldwide Emergency Assistance Benefits⁸ cover essential medical services wherever you travel, such as medical evacuation and repatriation, pre-paid hospital admission deposit, transportation of essential medication and medical equipment, and more.



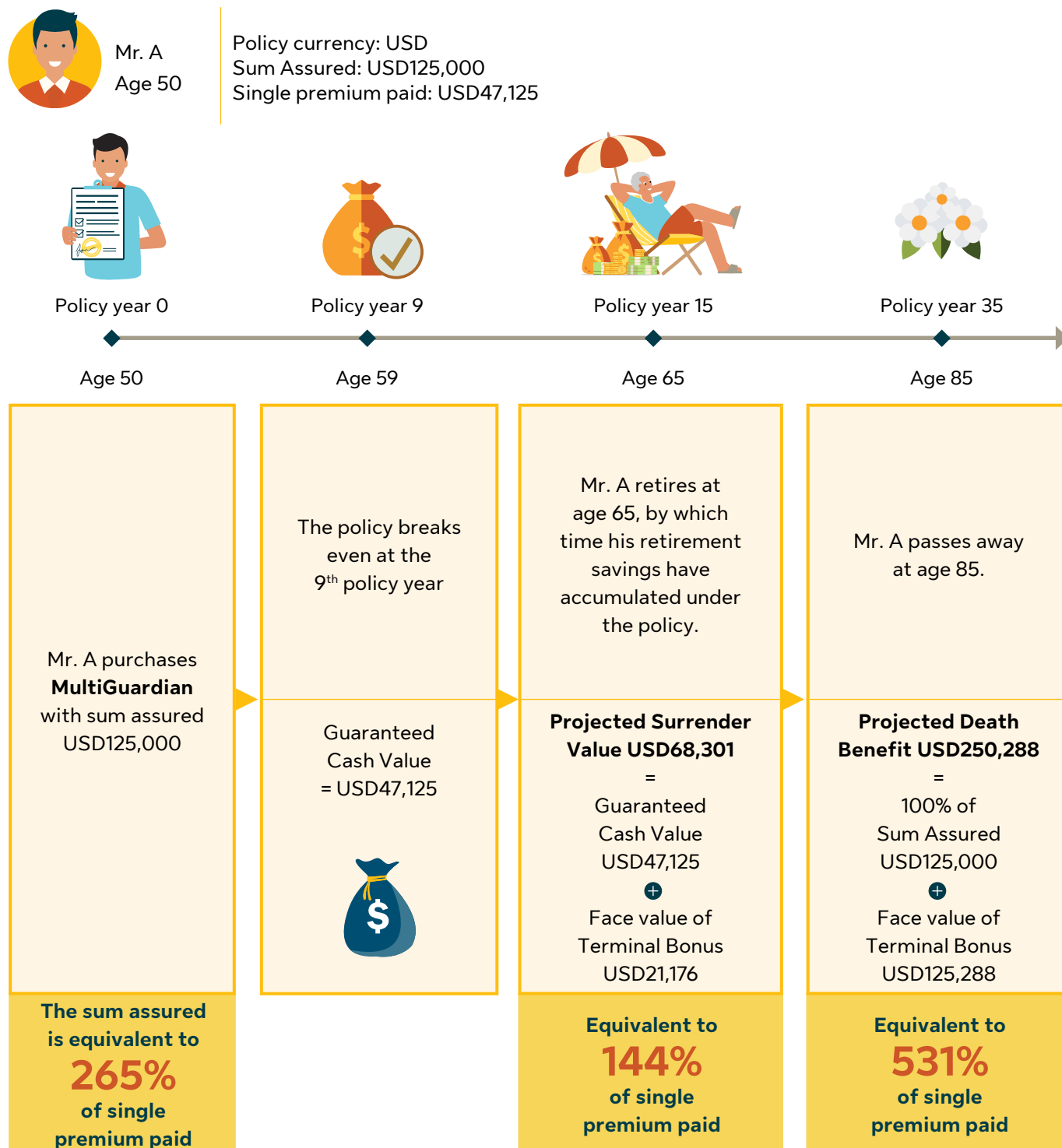
Remark:

⁸ The Worldwide Emergency Assistance Benefits are provided by third-party service provider(s). Sun Life HK is not the service provider of any of the Worldwide Emergency Assistance Benefits and we do not guarantee the end results of your use of the Worldwide Emergency Assistance Benefits. We make no representation, warranty or undertaking as to the quality and availability of the Worldwide Emergency Assistance Benefits and shall not be responsible for any act, negligence or failure to act on the part of any third-party service provider(s). Sun Life HK will not be liable to you for any loss or damage, costs or other expenses whatsoever and howsoever, directly or indirectly, caused by, arising from or in connection with the Worldwide Emergency Assistance Benefits provided by any third-party service provider(s).

Case study

Added security for worry-free retirement

As he approaches retirement, Mr. A recognizes the importance of not just securing his own future, but also protecting his family's financial well-being. At age 50, he makes the decision to purchase **MultiGuardian**. This added layer of security acts as a financial shield for his family against life's uncertainties.



The above diagram is for illustrative purposes only. All figures shown in the case are rounded to the nearest whole number. The projected amounts stated in the example are based on Sun Life HK's bonus scales determined under current assumed investment return and are not guaranteed. The actual amounts of the cash value and face value of the Terminal Bonus payable may be higher or lower than the above illustrated figures. Under some circumstances, the actual amounts of the Terminal Bonus may be zero. The Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claim experience, policy expenses, taxes and policy owner persistency experience. For details, please refer to Bonus Philosophy under Important Information section.

MultiGuardian

Key product information

Plan	MultiGuardian
Policy Currency	USD / HKD
Minimum Sum Assured	USD20,000 / HKD160,000
Issue Age	Age 40-75
Benefit Term	Whole life
Premium Payment Term	Single pay
Premium Payment Mode	Single premium
Premium Structure	Calculated based on the Sum Assured
Death Benefit	100% of Sum Assured + any face value of Terminal Bonus - the amount of any loans with interest
Surrender Value	Guaranteed Cash Value + any cash value of Terminal Bonus - the amount of any loans with interest

Important information

Bonus Philosophy

Life insurance involves the transfer of risk from an individual to a life insurer, and the pooling of risks across large groups of policies. With participating insurance, a portion of these risks is borne by the policyholders or shared between the policyholders and the insurer. In return, policyholders may receive policyholder bonuses in the form of reversionary / terminal / special bonuses. These bonuses are not guaranteed and can vary from year to year.

In general, bonuses on these policies reflect the experience, over time, of the group to which they belong. Bonuses will typically vary based on the performance of a number of factors, with the investment return*, including the impact of asset defaults and investment expenses, normally being the main determinant of bonus performance. Other factors^ include, but are not limited to, claims experience, taxes, expenses and policyholder persistency experience.

Favourable and unfavourable experience may be smoothed out over time to provide more stable bonuses to policyholders. For products with a terminal / special bonus feature, adjustments to terminal / special bonus scales pass through experience normally with less smoothing applied. The bonus allocation process seeks to achieve reasonable equity among groups of policies and among policies issued at different times, to the extent practicable. Upon declaration of reversionary bonus or payout of terminal / special bonus to policyholders, shareholders will also be entitled to a share of the distribution.

At least annually, the Board of Directors of Sun Life Hong Kong Limited determines the amount of bonus to be declared or paid to participating policyholders. This determination is based on the advice of Sun Life Hong Kong Limited's appointed actuary, who applies accepted actuarial principles and practices. Management of participating business is also governed by Sun Life Hong Kong Limited's internal policies, as well as advice by the internal Par Governance Committee.

* *Investment return includes investment income and changes in asset value of the backing portfolio. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in non-fixed income assets, and foreign exchange fluctuations. Please see the Investment Philosophy for more details on the investment policies, objectives and strategy in relation to the investments of the backing portfolio.*

^ *Claims experience represents the experience of mortality and morbidity. Persistency experience includes policy lapse / maturity and partial surrender experience; and the corresponding impact on investments. The expense factor includes maintenance expenses only, where it is charged to the participating fund at the level Sun Life Hong Kong Limited expects to be required over the foreseeable future. Policyholders will share the impact of any changes, over time, to the expected level of expenses required for the then foreseeable future. Any deviations on a year to year basis of the expenses actually incurred from the then expected level required, will be absorbed by the shareholders.*

Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/dividendhistory_eng) for bonuses fulfillment ratios details.

MultiGuardian

Investment Philosophy (Policies, Objectives and Strategy)

The investment strategy supporting this product is intended to optimize long-term value to the policyholders with a suitable level of risk, while focusing on assets that exhibit Environmental, Social and Governance (“ESG”) qualities. The main objective is to deliver a fair chance of meeting the illustrated non-guaranteed benefits in addition to the guaranteed benefits.

Our investment process of the assets supporting the investment strategy is embedded within an ESG framework developed proprietarily by Sun Life or by recognized third-party ESG data providers. We have preference towards assets with high ESG quality and relatively lower carbon intensity. The assets span a diversified range of fixed income assets such as sovereign bonds, corporate bonds and corporate loans; as well as non-fixed income assets which are equity-like investments and may include public equities, private equities and so on. The credit portfolio largely invests in investment grade fixed income instruments. A small quantity of below investment grade assets may be present in the portfolio due to unexpected credit rating downgrades. However, exposure to below investment grade assets is controlled by the credit risk limits and investment policies.

We support an allocation to sustainable investments including, but not limited to, green bonds, renewable energy, energy transition, sustainable buildings, clean transportation, water & waste management, and social infrastructure projects.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	60%-80%
Non-Fixed Income Assets	20%-40%

We invest globally to achieve geographical diversification benefits and intend to have a higher relative allocation in the US and Asia-Pacific. Diversifying between asset classes results in a more stable investment return over the long term. The actual asset mix percentages and geographical allocation may fluctuate depending on market conditions, diversification needs and economic outlook.

We may pool the investment returns with other long term insurance products with similar plan features (excluding investment linked assurance schemes and pension schemes) to optimize the investment performance and the return will subsequently be allocated with reference to the target asset mix of each product.

If the currency of the fixed income assets is not in the same currency as the underlying policies, appropriate hedging instruments (where available) is generally used to minimize impacts from fluctuating foreign exchange rates. For non-fixed income assets, there is greater investment flexibility to invest in those assets that are not denominated in the same currency as the underlying policies thereby providing diversification in risks and markets. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

Key Product Risks

1. Please note that if you terminate this policy early, you may receive an amount significantly less than the single premium paid towards your policy.
2. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
3. This basic plan may make certain portion of its investment in non-fixed income assets. Returns of non-fixed income assets are generally more volatile than fixed income assets, you should note the target mix for the assets supporting this basic plan as disclosed in this brochure, which will affect the bonus on this basic plan. The savings component of this basic plan is subject to risks and possible loss.
4. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
5. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.
6. This basic plan will terminate automatically upon the earliest of the following:
 - a. the date on which the Policy is surrendered as described in the Policy Surrender provision;
 - b. the date on which the Death Benefit is payable under Benefit Provisions of the Basic Plan by us for a claim;
 - c. the date on which a claim as described in the Suicide provision is payable by us; or
 - d. when the amount of accumulated loans and interest exceeds the Guaranteed Cash Value under this Policy.

Important Notes

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance companies. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at www.sunlife.com.hk/levy_eng or Insurance Authority's website at www.ia.org.hk.

This brochure is for reference only. Please refer to a sample Policy Document for details including definitions of capitalized terms and full terms and conditions of coverage.

Cancellation Right

If you are not fully satisfied with your policy, you have the right to cancel your policy within the cooling-off period.

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, MU Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon, Hong Kong) or through email (hk_csd@sunlife.com) within 21 calendar days immediately following the day of delivery of the policy or the cooling-off notice informing you or your representative about the expiry date of the cooling-off period, whichever is earlier, and (2) no refund of any premium and levy paid can be made if any payment from Sun Life HK under the policy has been made prior to the request for cancellation.

MultiGuardian

Policy Reverse Mortgage Programme (“PRMP”)

Please note that **MultiGuardian** is an eligible life insurance plan under PRMP, but it does not necessarily mean that your PRMP application will be approved. The eligibility of this product under the PRMP is based on the features of the product. Therefore, you and your life insurance policy are still required to meet the eligibility criteria under PRMP before you apply for the policy reverse mortgage loan.

The general information provided on PRMP is for reference only, and you should not make any decisions based on such information alone. You should always seek for advice from professional bodies if you have any doubts. Please note that the information provided is subject to change including the eligibility criteria for PRMP. We do not take any responsibility to inform you about any changes and how they may affect you. The Policy Reverse Mortgage Programme is operated by HKMC Insurance Limited, a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited. For further information, please refer to The Hong Kong Mortgage Corporation Limited website: www.hkmc.com.hk.



Celebrating our shared success together



10Life 5-Star Insurance Award 2025 – 10Life

- Life Insurer of the Year (2023-2025)
- 14 5-Star Accolades Awards



Awards for Excellence in Finance 2025 – Ming Pao

- Award for Excellence in MPF Creativity (Wealth Management Services)
- Award for Excellence in Talent Nurturing (Retirement Planning Service)



The Insurance Asia News Awards – Insurance Asia News

- Marketing Campaign of the Year



The Hong Kong Insurance Awards 2024 – The Hong Kong Federation of Insurers

- Outstanding Campaign for Targeted Community (Grand Award)
- Most Innovative Product and Service Award (Life Insurance) – Top 3 Finalist
- Outstanding Community Intermediary of the Year – Top 3 Finalist



Financial Services Awards of Excellence 2024 – Hong Kong Economic Journal

- Excellence in ESG Savings and Life Insurance Award
- Excellence in Critical Illness Insurance Award



01 Gold Medal Awards – HK01

- Outstanding Retirement Product



GBA Insurance Award 2024 (HK & Macau) – Metro Finance

- Outstanding MPF Products / Services Award
- Outstanding Contributions to Legacy Planning Award (Family Office)



NowTV Leadership Business Award – NowTV

- ESG Insurance Product Award of Excellence



Sing Tao Service Awards 2024 – Sing Tao Daily

- Critical Illness Insurance
- Savings Products
- Greater Bay Area Wealth Inheritance Services (Hong Kong)



Excellence Awards 2023 – Hong Kong Economic Times

- Excellence in Sustainable Wealth Inheritance (Insurance)
- Excellence in Greater Bay Area Insurance Customer Service



The Hong Kong Council of Social Service

- Caring Company 22nd consecutive year (2002-2024)

MPF Awards



2025 MPF Awards – MPF Ratings

- 10 Year Consecutive Gold
- Best MPF ESG Product
- Sustainably Friendly
- Total nine Awards



Financial Institutions 2025 – Bloomberg Businessweek

- Excellence Performance, Investment Sector – MPF Provider of the Year



Top Fund Awards 2024 – Bloomberg Businessweek (Chinese Edition)

- Three Top Fund Awards of MPF category



MPF of the Year Award 2023 – Benchmark

- Sponsor of the Year
- Four Sponsor Awards
- Two Trustee Awards

Welcome to the world of Sun Life

Sun Life has been rooted in Hong Kong since 1892, helping the city shine brighter over the course of 130 years by providing excellent products and services.

Sun Life is a leading international financial services organization providing a diverse range of products and services to individuals and corporate Clients through our professional and experienced distributors. We provide comprehensive solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third-party administrator in the pension administration business.

We truly understand the needs of your various life stages and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **MultiGuardian** is part of Sun Life Hong Kong's Savings & Protection series, providing a well-rounded financial solution for you.

**Savings &
Protection**

**Health &
Accident**

**Investment-
Linked
Assurance
Schemes
(ILAS)**

**Universal
Life**

Sun Life Hong Kong Product Portfolio

What's next?
You can find out more:

Website: sunlife.com.hk

Client Service Hotline: 2103 8928

Please contact your Advisor

This brochure and product are intended for distribution only in Hong Kong and place(s) where such distribution is lawful and allowed. In no event shall this brochure be distributed in the Mainland China. Please refer to a sample Policy Document, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions. If there is any conflict between the Policy Document and this brochure, the Policy Document shall prevail.

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*A member of the Sun Life group of companies.
Head Office in Toronto, Canada.*

Printed in October 2025

Issued by Sun Life Hong Kong Limited

